

CHICAGO EXECUTIVE AIRPORT LEGISLATIVE COVER MEMORANDUM

AGENDA ITEM NO(S): 25-009

DATE OF BOARD MEETING: March 19, 2025

TITLE OF ITEM SUBMITTED: Resolution 25-009 – A Resolution Authorizing the Payment of Claims

SUBMITTED BY: Jeffrey J. Miller A.A.E., ACE, Executive Director

BASIC DESCRIPTION OF ITEM¹: Check Register (The expenditures contained within are provided for in the current Airport Budget)

BUDGET²: N/A

BIDDING³:

EXHIBIT(S) ATTACHED: Check Register

RECOMMENDATION: To approve

SUBMITTED FOR BOARD CONSIDERATION: Jeffrey J. Miller A.A.E., ACE, Executive Director

¹ The purpose of the proposed item and a description of same. If the issue is site specific a map must be attached to the memorandum.

² If applicable, provide all budgetary considerations as follows: is the item covered in the current budget; fund(s) the item is to be charged to; expenses per fund(s) and total cost; and necessary transfer(s) or supplemental appropriation(s).

³ If applicable, describe the bidding process and results for purchases and contracts. If applicable, state whether or not any particular city, state or federal program was considered

RESOLUTION NO. 25-009

A RESOLUTION AUTHORIZING THE PAYMENT OF CLAIMS

WHEREAS the Chicago Executive Airport Board of Directors is empowered by the Intergovernmental Agreement between the City of Prospect Heights and the Village of Wheeling to authorize agreements, purchases, expenditures, and contracts for items previously approved in the annual budget; and,

WHEREAS in the operation of the Chicago Executive Airport the Board of Directors has incurred certain obligations for payment of debts legally incurred in accordance with the adopted budget; and,

WHEREAS it is in the best interests of the Board of Directors to meet those obligations in a timely manner,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHICAGO EXECUTIVE AIRPORT, that expenditures in the amount of \$773,518.94 on the attached Check Register dated March 14, 2025, are hereby approved.

Director _____ moved, seconded by Director _____ that Resolution No. 25-009 be adopted.

Director Berman _____

Director Kiefer _____

Director Hellyer _____

Director Lang _____

Director Kearns _____

Director Saewert _____

ADOPTED this 19th day of March 2025, by the Board of Directors of the Chicago Executive Airport.

D. Court Harris
Chairman

ATTEST:

Steve Berman
Secretary

**CHICAGO EXECUTIVE AIRPORT
LEGISLATIVE COVER MEMORANDUM**

AGENDA ITEM NO: 25-010

DATE OF BOARD MEETING: March 19, 2025

TITLE OF ITEM SUBMITTED:

**A RESOLUTION RECOMMENDING APPROVAL OF THE FY 2026 BUDGET FOR
CHICAGO EXECUTIVE AIRPORT**

SUBMITTED BY: Jeffrey J. Miller A.A.E., ACE, Executive Director

BASIC DESCRIPTION OF ITEM¹: Section 4.G, 2-3 of the current Intergovernmental Agreement requires the Chicago Executive Airport Board to propose for approval by the Municipalities an annual budget for operating expenses (\$5,919,714), RSIP, debt service and other expenses (\$775,546), transfers (\$3,693,048), and capital needs net of grant revenue and capital financing (\$9,278,147) totaling \$19,666,455. The attached budget meets that purpose.

BUDGET²: N/A

BIDDING³: N/A

EXHIBIT(S) ATTACHED: FY2026 Proposed Budget

RECOMMENDATION: To approve

SUBMITTED FOR BOARD APPROVAL: Jeffrey J. Miller A.A.E., ACE, Executive Director

¹ The purpose of the proposed item and a description of same. If the issue is site specific, such as an annexation or road improvement, a map must be attached to the memorandum.

² If applicable, provide all budgetary considerations as follows: is the item covered in the current budget; fund(s) the item is to be charged to; expenses per fund(s) and total cost; and necessary transfer(s) or supplemental appropriation(s).

³ If applicable, describe the bidding process and results for purchases and contracts. If applicable, state whether or not any particular city, state or federal program was considered

RESOLUTION NO. 25-010

**A RESOLUTION RECOMMENDING APPROVAL OF THE FY2026 BUDGET FOR CHICAGO
EXECUTIVE AIRPORT**

WHEREAS, the City of Prospect Heights and the Village of Wheeling have entered into an updated Intergovernmental Agreement dated December 23, 2013, for the Organization, Operation, and Maintenance of the Chicago Executive Airport; and,

WHEREAS, Section 3.A.3 and Section 4.G. 2-3 of the said Agreement requires the Chicago Executive Airport Board to propose for approval by the Municipalities an annual budget for the Chicago Executive Airport; and,

WHEREAS, the Airport staff has prepared and presented to the Chairman and Board of Directors the proposed budgets for FYE April 30, 2026, totaling \$19,666,455; and,

WHEREAS, the Chairman and Board of Directors have reviewed the budget document in its entirety; and,

WHEREAS, the adoption of said budget constitutes the appropriation of monies for the Chicago Executive Airport in the FYE April 30, 2026; and,

WHEREAS, the Chairman and Board of Directors deem it in the best interests of the Chicago Executive Airport to recommend said budget option and as amended as prepared for approval.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CHICAGO EXECUTIVE AIRPORT that the Annual Budget for FYE April 30, 2026, totaling \$19,666,455 is hereby recommended for approval to the Municipalities.

Director _____ moved, seconded by Director _____ that Resolution No. 25-010 be adopted.

Director Berman _____ Director Kiefer _____

Director Hellyer _____ Director Lang _____

Director Kearns _____ Director Saewert _____

ADOPTED this 19th day of March 2025, by the Board of Directors of the Chicago Executive Airport.

D. Court Harris
Chairman

ATTEST:

Steve Berman
Secretary