

CHICAGO EXECUTIVE AIRPORT LEGISLATIVE COVER MEMORANDUM

AGENDA ITEM NO(S): 24-028

DATE OF BOARD MEETING: August 21, 2024

TITLE OF ITEM SUBMITTED: Resolution 24-028 – A Resolution Authorizing the Payment of Claims

SUBMITTED BY: Jeffrey J. Miller A.A.E., ACE, Executive Director

BASIC DESCRIPTION OF ITEM¹: Check Register (The expenditures contained within are provided for in the current Airport Budget)

BUDGET²: N/A

BIDDING³:

EXHIBIT(S) ATTACHED: Check Register

RECOMMENDATION: To approve

SUBMITTED FOR BOARD CONSIDERATION: Jeffrey J. Miller A.A.E., ACE, Executive Director

¹ The purpose of the proposed item and a description of same. If the issue is site specific a map must be attached to the memorandum.

² If applicable, provide all budgetary considerations as follows: is the item covered in the current budget; fund(s) the item is to be charged to; expenses per fund(s) and total cost; and necessary transfer(s) or supplemental appropriation(s).

³ If applicable, describe the bidding process and results for purchases and contracts. If applicable, state whether or not any particular city, state or federal program was considered

RESOLUTION NO. 24-028

A RESOLUTION AUTHORIZING THE PAYMENT OF CLAIMS

WHEREAS the Chicago Executive Airport Board of Directors is empowered by the Intergovernmental Agreement between the City of Prospect Heights and the Village of Wheeling to authorize agreements, purchases, expenditures, and contracts for items previously approved in the annual budget; and,

WHEREAS in the operation of the Chicago Executive Airport the Board of Directors has incurred certain obligations for payment of debts legally incurred in accordance with the adopted budget; and,

WHEREAS it is in the best interests of the Board of Directors to meet those obligations in a timely manner,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHICAGO EXECUTIVE AIRPORT, that expenditures in the amount of \$858,263.23 on the attached Check Register dated August 16, 2024, are hereby approved.

Director _____ moved, seconded by Director _____ that Resolution No. 24-028 be adopted.

Director Berman _____

Director Kiefer _____

Director Hellyer _____

Director Lang _____

Director Kearns _____

Director Saewert _____

ADOPTED this 21st day of August 2024, by the Board of Directors of the Chicago Executive Airport.

D. Court Harris
Chairman

ATTEST:

Steve Berman
Secretary

CHICAGO EXECUTIVE AIRPORT LEGISLATIVE COVER MEMORANDUM

AGENDA ITEM NO. 24-029

DATE OF BOARD MEETING: August 21, 2024

TITLE OF ITEM SUBMITTED:

A RESOLUTION APPROVING A BINDING LETTER OF INTENT FOR THE FORMER RAMADA INN PROPERTY

SUBMITTED BY: Jeffrey J. Miller, A.A.E., ACE, Executive Director

BASIC DESCRIPTION OF ITEM¹: This Binding Letter of Intent is to highlight certain understandings and terms between Sky Harbour, LLC and Chicago Executive Airport regarding purchase of real property formerly known as Ramada Inn.

BUDGET²: N/A

BIDDING³: N/A

EXHIBIT(S) ATTACHED: Binding Letter of Interest

RECOMMENDATION: To approve

SUBMITTED FOR BOARD APPROVAL: Jeffrey J. Miller, A.A.E., ACE, Executive Director

¹ The purpose of the proposed item and a description of same. If the issue is site specific a map must be attached to the memorandum.

² If applicable, provide all budgetary considerations as follows: is the item covered in the current budget; fund(s) the item is to be charged to; expenses per fund(s) and total cost; and necessary transfer(s) or supplemental appropriation(s).

³ If applicable, describe the bidding process and results for purchases and contracts. If applicable, state whether or not any particular city, state or federal program was considered.

RESOLUTION NO. 24-029

**A RESOLUTION APPROVING A BINDING LETTER OF INTENT FOR THE FORMER
RAMADA INN PROPERTY**

WHEREAS, Chicago Executive Airport has worked with Sky Harbour, LLC to provide for the eventual acquisition of the former Ramada Inn Property and to relocate the previously approved Sky Harbour development; and,

WHEREAS, the proposed LOI outlines certain terms and conditions related to Chicago Executive Airport's acquisition of the former Ramada Inn Property; and,

WHEREAS, the Board finds that the proposed Sky Harbour project is in the best interests of the CEA; and,

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND THE BOARD OF DIRECTORS OF CHICAGO EXECUTIVE AIRPORT BOARD OF DIRECTORS, that the attached Binding Letter of Intent is hereby approved and the Chairman is authorized to execute said agreement on behalf of the Board of Directors of Chicago Executive Airport.

Director _____ moved, seconded by Director _____ that Resolution No. 24-029 be adopted.

Director Berman _____

Director Kiefer _____

Director Hellyer _____

Director Lang _____

Director Kearns _____

Director Saewert _____

ADOPTED this 21st day of August 2024, by the Chairman and the Board of Directors of Chicago Executive Airport Board of Directors.

ATTEST:

Court D. Harris
Chairman

Steve Berman
Secretary