

CHICAGO EXECUTIVE AIRPORT LEGISLATIVE COVER MEMORANDUM

AGENDA ITEM NO(S): 24-003

DATE OF BOARD MEETING: February 21, 2024

TITLE OF ITEM SUBMITTED: Resolution 24-003– A Resolution Authorizing the Payment of Claims

SUBMITTED BY: Jeffrey J. Miller A.A.E., ACE, Executive Director

BASIC DESCRIPTION OF ITEM¹: Check Register (The expenditures contained within are provided for in the current Airport Budget)

BUDGET²: N/A

BIDDING³:

EXHIBIT(S) ATTACHED: Check Register

RECOMMENDATION: To approve

SUBMITTED FOR BOARD CONSIDERATION: Jeffrey J. Miller A.A.E., ACE, Executive Director

¹ *The purpose of the proposed item and a description of same. If the issue is site specific a map must be attached to the memorandum.*

² *If applicable, provide all budgetary considerations as follows: is the item covered in the current budget; fund(s) the item is to be charged to; expenses per fund(s) and total cost; and necessary transfer(s) or supplemental appropriation(s).*

³ *If applicable, describe the bidding process and results for purchases and contracts. If applicable, state whether or not any particular city, state or federal program was considered*

RESOLUTION NO. 24-003

A RESOLUTION AUTHORIZING THE PAYMENT OF CLAIMS

WHEREAS, the Chicago Executive Airport Board of Directors is empowered by the Intergovernmental Agreement between the City of Prospect Heights and the Village of Wheeling to authorize agreements, purchases, expenditures, and contracts for items previously approved in the annual budget; and,

WHEREAS, in the operation of the Chicago Executive Airport the Board of Directors has incurred certain obligations for payment of debts legally incurred in accordance with the adopted budget; and,

WHEREAS, it is in the best interests of the Board of Directors to meet those obligations in a timely manner,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHICAGO EXECUTIVE AIRPORT, that expenditures in the amount of \$1,274,169.54 on the attached Check Register dated February 16, 2024, are hereby approved.

Director _____ moved, seconded by Director _____ that Resolution No. 24-003 be adopted.

Director Berman _____

Director Kiefer _____

Director Hellyer _____

Director Lang _____

Director Kearns _____

Director Saewert _____

ADOPTED this 21st of February 2024, by the Board of Directors of the Chicago Executive Airport.

D. Court Harris
Chairman

ATTEST:

Bill Hellyer
Secretary

CHICAGO EXECUTIVE AIRPORT LEGISLATIVE COVER MEMORANDUM

AGENDA ITEM #: 24-004

DATE OF BOARD MEETING: February 21, 2024

TITLE OF ITEM SUBMITTED:

A Resolution Accepting the Annual Comprehensive Financial Report of the Chicago Executive Airport for the fiscal year ended April 30, 2023

SUBMITTED BY: Jeffrey J. Miller A.A.E., ACE, Executive Director

BASIC DESCRIPTION OF ITEM¹: Illinois Compiled Statutes require Chicago Executive Airport to be subject to an annual financial audit. The enclosed Annual Comprehensive Financial Report for the Fiscal Year Ended April 30, 2023, meets that purpose.

BUDGET²: N/A

BIDDING³: N/A

EXHIBIT(S) ATTACHED: FY 23 Audit Report

RECOMMENDATION: To accept

SUBMITTED FOR BOARD CONSIDERATION: Jeffrey J. Miller A.A.E., ACE, Executive Director

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- 1. The purpose of the proposed item and a description of same. If the issue is site specific a map must be attached to the memorandum.*
 - 2. If applicable, provide all budgetary considerations as follows: is the item covered in the current budget; fund(s) the item is to be charged to; expenses per fund(s) and total cost; and necessary transfer(s) or supplemental appropriation(s).*
 - 3. If applicable, describe the bidding process and results for purchases and contracts. If applicable, state whether any particular city, state or federal program was considered.*

A Resolution Accepting the Annual Comprehensive Financial Report of the Chicago Executive Airport for the fiscal year ended April 30, 2023

WHEREAS, the Chicago Executive Airport is required to have an annual audit performed of its financial statements by a certified accounting firm; and,

WHEREAS, the Board of Directors has received the annual audit (Annual Comprehensive Financial Report) for the Fiscal Year Ended April 30, 2023; and

WHEREAS, the Board was informed by the Airport’s auditors, Sikich LLP, that: “In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Chicago Executive Airport, as of April 30, 2023 and 2022 and the respective changes in financial position and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.”

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CHICAGO EXECUTIVE AIRPORT, that the Annual Comprehensive Financial Report for FY23 be accepted.

Director _____ moved, seconded by Director _____ that Resolution No. 24-004 be adopted.

Director Berman _____

Director Kiefer _____

Director Hellyer _____

Director Lang _____

Director Kearns _____

Director Saewert _____

ADOPTED this 21st day of February 2024, by the Board of Directors of the Chicago Executive Airport.

D. Court Harris
Chairman

ATTEST:

Bill Hellyer
Secretary