

CHICAGO EXECUTIVE AIRPORT LEGISLATIVE COVER MEMORANDUM

AGENDA ITEM NO(S): 24-001

DATE OF BOARD MEETING: January 17, 2024

TITLE OF ITEM SUBMITTED: Resolution 24-001– A Resolution Authorizing the Payment of Claims

SUBMITTED BY: Jeffrey J. Miller A.A.E., ACE, Executive Director

BASIC DESCRIPTION OF ITEM¹: Check Register (The expenditures contained within are provided for in the current Airport Budget)

BUDGET²: N/A

BIDDING³:

EXHIBIT(S) ATTACHED: Check Register

RECOMMENDATION: To approve

SUBMITTED FOR BOARD CONSIDERATION: Jeffrey J. Miller A.A.E., ACE, Executive Director

¹ The purpose of the proposed item and a description of same. If the issue is site specific a map must be attached to the memorandum.

² If applicable, provide all budgetary considerations as follows: is the item covered in the current budget; fund(s) the item is to be charged to; expenses per fund(s) and total cost; and necessary transfer(s) or supplemental appropriation(s).

³ If applicable, describe the bidding process and results for purchases and contracts. If applicable, state whether or not any particular city, state or federal program was considered

RESOLUTION NO. 24-001

A RESOLUTION AUTHORIZING THE PAYMENT OF CLAIMS

WHEREAS, the Chicago Executive Airport Board of Directors is empowered by the Intergovernmental Agreement between the City of Prospect Heights and the Village of Wheeling to authorize agreements, purchases, expenditures, and contracts for items previously approved in the annual budget; and,

WHEREAS, in the operation of the Chicago Executive Airport the Board of Directors has incurred certain obligations for payment of debts legally incurred in accordance with the adopted budget; and,

WHEREAS, it is in the best interests of the Board of Directors to meet those obligations in a timely manner,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHICAGO EXECUTIVE AIRPORT, that expenditures in the amount of \$713,263.91 on the attached Check Register dated January 11, 2024, are hereby approved.

Director _____ moved, seconded by Director _____ that Resolution No. 24-001 be adopted.

Director Berman _____

Director Kiefer _____

Director Hellyer _____

Director Lang _____

Director Kearns _____

Director Saewert _____

ADOPTED this 13th day of December 2023, by the Board of Directors of the Chicago Executive Airport.

D. Court Harris
Chairman

ATTEST:

Bill Hellyer
Secretary

**CHICAGO EXECUTIVE AIRPORT
LEGISLATIVE COVER MEMORANDUM**

AGENDA ITEM NO. 24-002

DATE OF BOARD MEETING: January 17, 2024

TITLE OF ITEM SUBMITTED:

**A RESOLUTION APPROVING FIRST AMENDMENT
TO PWK HANGARS LLC LEASE AGREEMENT**

SUBMITTED BY: Jeffrey J. Miller, Executive Director

BASIC DESCRIPTION OF ITEM: Chicago Executive Airport recently entered into a Net Ground Lease with PWK Hangars LLC which provided a 120 due diligence period. The due diligence has been delayed while water retention and survey issues are resolved. The Amendment extends the due diligence period.

BUDGET: Upon completion of both phases, PWK Hangars LLC will be paying CEA rent totaling \$1,148,693.70 plus generating other fees.

BIDDING: Not applicable.

EXHIBIT(S) ATTACHED: Proposed First Amendment to Lease.

RECOMMENDATION: To approve the First Amendment to PWK Hangars LLC Lease.

SUBMITTED FOR BOARD CONSIDERATION: Jeffrey J. Miller, Executive Director

RESOLUTION NO. 24-002

**A RESOLUTION APPROVING THE APPROVING FIRST AMENDMENT
TO PWK HANGARS LLC LEASE AGREEMENT**

WHEREAS, Chicago Executive Airport (“CEA”) and PWK Hangars LLC (“PWK Hangars”) recently entered into a Net Ground Lease Agreement which provided a 120 due diligence period. The due diligence has been delayed while water retention and survey issues are resolved. The Amendment extends the due diligence period.; and

WHEREAS, CEA Board of Directors have reviewed the proposed First Amendment to PWK Hangars LLC Lease Agreement and considers it to be in the best interest of the Airport.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CHICAGO EXECUTIVE AIRPORT, that the First Amendment to PWK Hangars LLC Lease Agreement is hereby approved in the form as attached hereto.

Director _____ moved, seconded by Director _____
that Resolution No. 24-002 be adopted.

Director Berman	_____	Director Kiefer	_____
Director Hellyer	_____	Director Lang	_____
Director Kearns	_____	Director Saewert	_____

ADOPTED this 17th day of January, 2024 by the Chairman and Board of Directors of the Chicago Executive Airport.

D. Court Harris
Chairman

ATTEST:

Bill Hellyer
Secretary