

Economic Impact of Chicago Executive Airport and Related Activities on the Cook County Economy

Expenditures made by the Chicago Executive Airport, on-site businesses, and Airport visitors currently support:

- 2,444 permanent jobs (full- and part-time) within the Cook County economy.
- Total annual labor income of \$192 million, or approximately \$78,000 per job.
- Annual output – that is, the total volume of economic activity – of \$486 million.

The employment and income multipliers are about 3.2 and 2.3 respectively, indicating that for every 10 directly-supported jobs, an additional 22 jobs are supported indirectly within Cook County; and for every \$10 in direct income, an additional \$13 is created indirectly.

Planned construction activities of the Chicago Executive Airport and on-site tenants will generate additional “one-time” impacts of 93 jobs and \$6.3 million in annual labor income.

Total Annual On-Going Economic Impact on Cook County (2023)

	Output \$	Income \$	Employment # Jobs
Direct	220,548,900	82,450,000	754
Indirect	264,970,200	109,628,400	1,690
Total	485,519,100	192,078,400	2,444
Multiplier	2.20	2.33	3.24
Sources: Chicago Executive Airport; RIMS II, Regional Production Division, Bureau of Economic Analysis; Gruen Gruen + Associates.			

Annual Fiscal Impact on Taxing Entities

The Airport and related activities are estimated to generate approximately \$5.5 million of annual tax revenue for local taxing entities and \$2.8 million for the State of Illinois.

- Local property taxes generated by the airport and on-site businesses are the largest source of local revenue, estimated at \$2,914,000 for 2023.
- Sales taxes, including visitor spending, are estimated to comprise the second largest source of local revenue at approximately \$2,156,000 for 2023.