



**FY 2023**

**Annual Budget**

**Fiscal Year Ending**

**4/30/2023**



**An Intergovernmental Cooperative of  
The City of Prospect Heights, Illinois and  
The Village of Wheeling, Illinois**

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**Chicago Executive Airport Budget**

**Fiscal Year Ending**

**April 30, 2023**

**FY2023 Budget**

Draft to the Chicago Executive Airport Board of Directors – February 16, 2022

Approved by the Chicago Executive Airport Board of Directors - March 16, 2022

Approved by the City of Prospect Heights City Council – April 11, 2022

Approved by the Village of Wheeling Board of Trustees – April 18, 2022

**An Intergovernmental Cooperative of  
The City of Prospect Heights, Illinois and  
The Village of Wheeling, Illinois**

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March 16, 2022

The Citizens of the City of Prospect Heights, its Mayor, and City Council  
The Citizens of the Village of Wheeling, its President, and Village Board  
The Chairman and Members of the Chicago Executive Airport Board

The Amended and Restated Intergovernmental Agreement, dated December 23, 2013, between the Village of Wheeling and the City of Prospect Heights (hereinafter referred to as “the Municipalities”) acknowledges their responsibility “to operate, manage, maintain, and provide for the local portion of any future development of the Airport out of Airport revenues.” The Chicago Executive Airport Board of Directors (hereinafter referred to as “the Board”) is charged with the fiduciary responsibility of reviewing and recommending an annual budget to the Municipalities for subsequent approval.

### **Budget Document**

Chicago Executive Airport (Airport) has one enterprise fund, the Joint Airport Fund. The budget was prepared using an accrual basis of accounting whereby revenues are recorded in the period in which they are earned and expenditures are recorded in the period in which they are incurred. This basis is the same as our financial statement reporting except for 1. depreciation and amortization are not included in the budget, and 2. capital outlays and the receipt of long-term debt proceeds are not included in operations within the financial statements. While the Sewer Reserve, the Vehicle & Equipment Reserve, the Building & Land Reserve, and the Capital Repair or Demolition sub-funds are presented in the budget as separate funds, they are combined into the Joint Airport Fund for financial reporting purposes. The reserve balance information is notated in the footnotes.

The budget is prepared considering historic costs as well as anticipated costs for the coming fiscal year. The budget is developed using a line-item form for each category that details and describes each revenue and expense item. During the fiscal year, any expense category overages are covered by either contingency amounts or budget surplus amounts in other departmental categories. The Airport Board of Directors and the Municipalities would need to approve any budget adjustment necessary to cover a department or capital budget section that exceeds the approved budgeted amounts. As part of its budgeting process for FY23 the Airport is continuing to use the Capital Improvement Plan (CIP) document. The CIP looks out five years using policies passed by the Board to better plan for all capital expenses and to ensure that sufficient funds are in place. The CIP is updated on a continuous basis and is a living document for planning purposes.

The budget document is divided into six components, **Budget Overview, Revenue Budget, Operating Budget, Non-Operating Budget, Capital Budget, and Supplemental Information**. The Operating Budget is divided into six sub parts: Revenues, Administration & Finance Expenses, Operations & Maintenance Expenses, Interest Income, Other Expense, and Debt Service. This division was done so the Airport can more accurately determine the cost of services in the future.

### **Executive Summary**

Operating income is operating revenues less operating expenses. It does not include the purchase of capital items or the expense of depreciation and amortization. Revenues and expenses are detailed below.

**Revenues:** FY23 total budgeted revenues are \$6,105,995 a \$988,837 (19.32%) increase from FY22. A Consumer Price Index (CPI) increase of 6.6055% was instituted for most fees. An estimated 3.00% CPI increase was used for budgeting purposes for long term lease revenues. Most long-term leases have a CPI rent adjustment using that individual lease’s anniversary date. The actual CPI percentage increase could be higher or lower.

**Expenses:** The operating budget is comprised of two departments, Administration & Finance (A&F) and Operations & Maintenance (O&M). Total FY23 budgeted operating expenses for the combined departments are \$4,454,698 a budgeted increase of \$637,973 (16.72%) from FY22.

**Interest Income:** Budgeted interest income is expected to decrease from \$7,380 to \$2,645, a decrease of \$4,735 (-64.16%). The annual percentage interest rate on the Airport's MaxSafe account is currently around 0.18%. Most of the interest rates on the Airport's accounts decreased this past year. Even with rising interest rates this budget reflects a conservative approach for anticipated future interest returns.

**Debt Service:** Budgeted debt service expense increased by \$45,331 (8.43%), to \$583,378. The FY23 budget includes a full year of debt service payments for the U.S. Customs facility.

**Reserves:** The Sewer Reserve fund was established in FY12. The sewer revenues generated on the airfield go directly into the Sewer Reserve sub-fund. These funds are to be used for major sewer projects and sewer repairs. In FY13 the Capital Equipment Reserve Fund (CERF) was established. This fund was renamed in FY20 as the Vehicle and Equipment Reserve Fund (VERF). In FY23 the scheduled VERF transfers total \$300,000. These funds are to be used for large and small vehicle and equipment purchases. The sale proceeds of any vehicles or capital equipment will go into the VERF. In FY16 the Building Reserve Fund was established. In FY20 this fund was renamed to the Building and Land Reserve Fund. The Airport is scheduled to transfer \$500,000 to the Building and Land Reserve in FY23. These funds are to be used for construction of buildings or for land purchases. If the Airport sells any land or buildings, the funds received will go into the Building and Land Reserve Fund. In FY21 the Airport established a Capital Repair or Demolition Fund (CRDF). As Airport buildings and hangars continue to age this fund will be used to either do capital repairs or demolish the building or hangar. The FY22 budget is scheduled to transfer \$147,542 into the CRDF. This amount is 5% of budgeted long-term lease, hangar 5, and hangar 6 revenues.

**Capital "A" Projects:** The total project costs of all Capital A projects is estimated at \$21,347,778, of which the Airport's budgeted local share is \$1,120,916 with offsetting grant revenue of \$927,389. The construction phase of the Airport's Residential Sound Insulation Program (RSIP) is budgeted for FY23. This is a 90% Federal Aviation Administration (FAA) and 10% local share project. The Airport's local share portion is included with the rest of the Capital A projects. The FY23 budget reflects the construction of Phase 1 and the potential construction for Phase 2 of this project.

**Unrestricted Net Assets Available:** The Airport Business Plan requires the Airport maintain an unrestricted net asset balance equal to 3 months (25%) of the current year's budgeted operating expenses, which would be \$1,113,675 (\$4,454,698 x 25%).

The Airport's debt covenants require the Airport to maintain a cash balance worth 180 days of budgeted operating expenses. For FY23 that would be \$2,196,837 (\$4,454,698 x 180 / 365).

The operating reserves and the debt covenant are separate from each other and are not a combined total. The Airport's projected beginning balance on May 1, 2022, of \$4,590,924 and projected ending balance of \$3,543,633 on April 30, 2023, are sufficient to cover both these requirements.

#### **Staffing, Compensation, & Benefits**

The number of full-time Airport staff in FY23 is budgeted to increase by two Full Time Equivalents (FTE) compared to FY22. The FY23 budget adds one employee to A&F and one employee to O&M. The Airport plans on continuing to hire four maintenance interns and one administration intern during the summer months. Staff counts are expected to be 16.82 FTE's in FY23. Employees that are not at the top of their positional step are eligible for merit increases on their individual annual anniversary review date. Merit increases are not guaranteed. The Executive Director is reviewed by the Board of Directors.

Airport staff will be comprised of one Executive Director, one Director of Economic Development and Strategic Planning, one Director of Finance, one Director of Operations & Maintenance, one Executive Secretary, one Property Manager, one Administrative Assistant, one Maintenance and Operations Supervisor, one Operations Coordinator, six Maintenance Technicians, four Maintenance interns, one seasonal snowplow driver, and one Management Intern. All positions are full time except for the maintenance interns, seasonal snowplow driver, and the management intern. The Executive Director reports directly to the Board. All other position report to the Executive Director.

Employee Benefits consist of health, optional dental, life and disability insurance, retirement plan, service time awards, and the Airport's share of FICA and Medicare taxes. Operations and Maintenance employees are also eligible for a fiscal year annual boot stipend and tool allowance reimbursement.

### **Detailed Budget Analysis Revenues**

FY23 revenues are budgeted to be \$6,105,995 an increase of \$988,837 from FY22. The Airport has historically used figures from the Bureau of Labor Statistics Table (CPI-U) Chicago-Gary-Kenosha, IL-IN-WI, all items 1982-84=100, CUURA207SA0, for its calculations. In January 2018, the Bureau of Labor Statistics has changed the name of this region's table to Chicago-Naperville-Elgin, IL-IN-WI. The Airport will now be using Bureau of Labor Statistics Table (CPI-U) Chicago-Naperville-Elgin, IL-IN-WI, all items 1982-84=100, CUURS23ASA0 for calculations. All CPI numbers match the data from the previous table CUURA207SA0.

FY23 budgeted long-term lease revenues of \$2,450,843 comprise 40.14% of the total budgeted revenues. Long-term lease revenues are budgeted for a \$279,021 increase from FY22. Like most Airport revenues long-term leases receive an annual CPI increase adjustment. The timing of long-term lease increases varies and are dependent on the language in the long-term leases. The Airport used a CPI adjustment of 3.00% for budgeting purposes. Depending on the lease's anniversary date the CPI percentage can be higher or lower. The FY23 budget has a full twelve months of rent for the new hangar 43 development and seven months of the new parcel xx-b development. Starting in FY 21 hangar 5 and hangar 6 revenues were moved from the long-term lease revenues to its own section to reflect the permits issued to those tenants.

Budgeted FY23 fuel flowage fees of \$1,866,000 comprise 30.56% of budgeted revenues. An increase in the Fuel Flowage rate for FY23 and increased fuel flowage gallons is expected to add approximately \$518,250 to revenue. Fuel flowage is a per gallon fee calculated on the number of gallons of aviation fuel purchased by the Airport's Fixed Based Operators (FBOs) and put into their storage tanks. This variable revenue stream is the Airport's best opportunity to capture revenues from transient aircraft. In FY23 the JetA fuel flowage rate is budgeted to increase to \$0.25 for on airport fuel and \$0.50 for off-airport fuel. The FY23 100LL rate is budgeted for \$0.19 up slightly from the FY21 and FY22 rate of \$0.185 for on airport fuel. Some Airport tenants, usually piston aircraft, fly to other nearby airports to purchase fuel.

As mentioned, hangar 5 and hangar 6 revenues are their own line item in the FY23 budget. The Airport issues permits to tenants for both aircraft and office space. Budgeted hangar 5 and hangar 6 revenues total \$450,000 and comprise 7.37% of the FY23 budget.

T-hangar fees comprise 7.71% of budgeted revenues. Starting in FY20 the Airport started to phase in the standardization of t-hangar square footage rates over four years regardless of location. We are in year four of the phase in. All t-hangar square footage is budgeted to be \$0.525 regardless of location. The Southwest t-hangars are budgeted at a \$0.05 increase per square foot, a 10.43% increase, from FY22, and average \$72 more a month per t-hangar. The Northeast t-hangars are budgeted at a \$0.033 increase per square foot, the CPI of 6.061%, from FY22, and averages \$40 more a month per t-hangar.



Tiedown fees comprise 0.6% of budgeted revenues. The Airport did see an increase in the number of tie-down tenants in FY23. Demand does remain seasonal. Tie-down fees were increased by the CPI of 6.061% and are \$123 a month for a single engine and \$139 a month for a twin engine in FY23.

Short-term lease budgeted revenues have decreased by \$18,582 compared to FY22. They comprise 1.91% of this year's budget revenues.

Permits and Fees are budgeted at \$74,863 and are 1.23% of FY23 budgeted revenues. Airport staff will continue to audit based charter aircraft for commercial operating permit fees this upcoming fiscal year. Permits and Fees were increased by the CPI of 6.061%.

The FY23 budget proposes to keep the U.S. Customs fees structure for base fees and the overtime fee the same as in FY22. U.S. Customs user fees were increased in FY22 and in FY20. The updated fee structure takes into consideration the number of U.S. Customs operations, the updated user fees charged to the Airport by U.S. Customs and Border Protection, and the new U.S. Customs facility operational expenses. FY23 budgeted U.S. Customs fees total \$587,800 and are 9.63% of budgeted revenues.

### **Operating Budget**

The operating budget is departmentalized by function- Administration & Finance (A&F) and Operations & Maintenance (O&M). Expenses for the combined departments is expected to increase \$637,973, or 16.72% compared to FY22.

#### **Administration & Finance Department**

FY23 budgeted Administration & Finance expenses are \$2,494,919, which is an increase of \$372,353, or 17.54%, from FY22.

**Personnel:** The Personnel section's is budgeted to increase by \$170,503 to \$978,253, from FY22's \$807,751. Part of the FY23 budget increase is from adding a new FTE and benefits. Insurance expenses use an estimated 5.0% increase, which occurs in July. Salaries include a 4.0% cost of living adjustment and applicable taxes and benefits.

**Services and Supplies:** This category is budgeted to increase by \$160,204 from \$809,732 to \$969,936. An estimated 7% increase for the Airport's insurance renewal was used for the FY23 budget. The Airport is updating both its accounting and property management software in FY23. There have also been increases to both conference, trainings, and travel as conference and trainings begin to take place in person again.

**Other:** This category shows an expense increase of \$41,646, from \$505,084 in FY22 to \$546,730 for FY23. As mentioned, U.S. Customs and Border Protection have changed what they charge all user fee airports. This has increased both the Airport's expense for the base officer fee and overtime invoices. The completion of the U.S. Customs facility also adds utility fees for this facility that the Airport will be paying. As part of an aviation educational initiative, representatives of the Board and representatives from the Municipalities are budgeted to attend the NBAA National Convention in Orlando in FY23. The Airport will be exhibiting at the convention this year. Representatives of the Airport will also be exhibiting and attending the NBAA Dispatcher's conference in FY23.

## **Operations and Maintenance Department**

FY23 budgeted Operations & Maintenance expenses are \$1,959,780, which increased \$265,621, or 15.68%, from FY22.

**Personnel:** This section is budgeted to increase \$150,987 to \$1,097,141. This reflects the salary and benefits for an increase to nine FTEs from eight FTEs with a 4.0% cost of living adjustment along with increased applicable taxes and benefits. The Airport is also budgeting for a 5.0% increase in health insurance costs, which will change in July.

**Services and Supplies:** In FY23 this section is budgeted to increase \$114,633 to \$832,640 from \$718,006. The Airport budgeted for increases to aircraft tracking and inspection software. The Airport is planning to have these systems integrated with the new property management and accounting software. Hangar 5 and hangar 6 related maintenance expenses were increased, conferences, and training expenses. Chemicals for winter storm events are expensed when they are used and can vary greatly year to year.

## **Non-Operating Budget Items**

### **Interest Income**

The budget shows a decrease in interest income from \$7,380 to \$2,645. Airport funds are experiencing a significant decrease in interest rates. The Airport is taking a conservative approach to interest income in FY23.

### **Other Expense**

The Airport expects Bank Fees to remain flat in FY23.

### **Debt Service**

The southwest t-hangars debt will be retired in November 2025 and FY23 payments for this debt total \$86,462. The Airport's RSA debt will be retired in May 2030 with FY23 debt payments totaling \$77,347. The Airport's northeast t-hangar debt will be retired in May 2030 with FY23 debt payments totaling \$163,732. Entitlement monies of \$150,000 have not been included in the FY23 budget to reduce the northeast t-hangar debt. These funds have been used towards other projects the past few fiscal years. The Airport continues to pursue these funds to lower its debt obligations. The FY23 budget also includes a full year of interest payments and full year of principal payments for the U.S. Customs facility. Principal does not need to be paid on the U.S. Customs debt service until December 1, 2022. However, the Board may choose to begin paying the principal sooner.

## **Capital Budget**

In FY20 the Airport developed and implemented a Capital Improvement Plan (CIP). The CIP continues into FY23 to help forecast and match projected revenues, transfers, interest, capital sales, and capital needs looking ahead five years on a continuous basis. It is an important management tool that strengthens the linkage between the Airport's infrastructure needs and the financial capacity of the Airport. This plan is a living document and is a useful tool in all budget planning.

The Capital Budget continues to utilize the CIP and the Airport's reserve funds. Outside of the reserve funds the Capital Budget is comprised of four categories of Capital expenditures: Capital Improvements, Capital Construction, Capital Outlay, and Grant Service. In all categories, the expected expense must be more than \$2,000 to be included. Except for Grant Service, the capital items are fully funded internally by the Airport's operating account or the appropriate reserve fund. A Capital Improvement is a cost for an improvement on an already existing asset of the Airport. In contrast, a Capital Outlay is for the purchase of a new asset, except for buildings. Capital Construction is for buildings and major building

improvements. Grant Service projects are only partially funded by the Airport with additional State and/or Federal funds providing the remainder of the funding. Projects in this category are taken directly from the Transportation Improvement Program (TIPs) submitted annually to the Illinois Department of Transportation, Division of Aeronautics (IDOT), for projects eligible for state and federal grant funding. Illinois is one of 10 states that participate in the State Block Grant Program. Under this program, the State assumes responsibility for administering Airport Improvement Program (AIP) grants at general aviation and “other than primary” airports. Each State is responsible for determining which locations will receive funds for ongoing project administration.

This year’s budget includes the following subcategories:

#### **Capital Improvements**

Capital Improvements total \$565,000 and consists of \$90,000 for facilities improvements, \$15,000 for fence/gate/landscaping projects, \$260,000 for capital security upgrades, and \$200,000 for pavement repair projects. Capital sewer projects have been moved to utilize the Sewer Reserve sub-fund.

#### **Capital Construction**

There are no budgeted capital construction expenses budgeted in FY23.

#### **Capital Outlay**

Capital Outlay expenses total \$349,000. Budgeted Office Equipment is \$25,000. The vehicles sub-section, totaling \$36,000, includes potential rehabilitations of Airport snow equipment to extend their useful life. Purchases of Vehicles and large Snow Equipment have been moved to utilize the VERF sub-fund. Shop Equipment totals \$128,000. Capital Outlay- Other of \$160,000 has been allocated for additional projects including the environmental assessment for runway 6/24.

#### **Grant Service**

This information has been taken from the 12/18/2021 Final Submittal of the Transportation Improvement Program: Airports FFY2023-2027. Some years ago, Congress reduced federal funding levels for future projects from 95% to 90%. The State of Illinois increased their funding to 5% from 2.5% to make up half of the reduction. This changed the Airport’s funding to 5% instead of the previous 2.5%.

The Airport has budgeted \$1,120,916 for the local share of Airport Improvement and State Grants for the “A” Projects. The Airport is uncertain if any of these projects will be funded by the state and federal government, but they are budgeted as being programmed. The construction resulting from these projects will continue to enhance the safety of this already safe Airport.

Continuing in this year’s Grant “A” budget are Estimated FY23 Revenues. Some, but not all, of the projects require the State to pay the Airport and then the Airport, in turn, pays the contractor, whereas previously the State paid the contractors directly. The Airport will show these payments received as grant revenue. Although the Airport’s final cost should be 5% of the total project cost, some of revenues listed for the projects are short of offsetting 95% of the cost. The Airport cannot be certain that, for each listed project, the revenues will all be received in FY23, so the Airport has reduced our estimated grant revenue budget. Another issue with grant revenue is that the FAA directed the State to implement a 10% funds holdback program as an incentive and encourage timely submittal of project closeout paperwork. The holdback funds are supposed to be released upon finalization of the project, which will delay receipt of the Airport’s reimbursement funds, and most likely will not be received in FY23.

The “B” projects are listed in the budget for informational purposes and are not included in the local share expense numbers. It is unlikely that any of them will be funded during our fiscal year. However, if the FAA

or State of Illinois choose to do a “B” project the Airport will try to accommodate. This may require a budget amendment or a replacement of an “A” project.

Capital “A” projects include the Airport’s residential sound insulation program. This is a result of the Part 150 noise study. The Airport’s total local share for Phase 1 and Phase 2 of the project is \$477,778. The Phase 1 construction will continue in FY23. FY23 is also budgeted for potential Phase 2 construction. The Airport has also been trying to rehabilitate the airfield lighting for some time. This project is for necessary updates to the Airfield Light Control and Monitoring System (ALCMS) and the Air Traffic Control Tower’s lighting control panels. The budgeted local share for this project is \$139,250. At this point modernizing this part of the system is crucial for our electric circuits. Other Capital “A” local shares and projects include \$225,000 for the Master Drain Study, \$144,000 to Reconfigure Taxiway Hot Spot, \$125,000 Northeast quadrant apron and taxiway access, \$104,000 Develop East quadrant general aviation apron, \$89,000 Northeast quadrant parking lot and entrance road, \$60,000 for the south parallel taxiway for runway 12/30, \$8,333 for the environmental assessment for runway 6/24, \$18,000 to rehabilitate the northwest quadrant access road, and \$8,333 to update the Airport’s exhibit A property map.

Master Plan phase II reimbursement funds are the only part of the master plan currently eligible for reimbursement and only by the State of Illinois. Phase II invoices have been submitted to the State for review. For the full Master Plan to be eligible for reimbursement and project shown on the new Airport Layout Plan needs to take place.

### **Other**

Starting with the FY18 Budget, Grant- Non-Primary Entitlement was not listed as expected revenue. Non-primary entitlement funds are specifically for general aviation airports listed in the latest published National Plan of Integrated Airports (NPIAS), that show needed airfield development. General aviation airports with an identified need are eligible to receive annually the lesser value of the following:

- 20% of the 5-year cost of their current NPIAS value or,
- \$150,000

A funding condition of non-primary entitlement is that Congress must appropriate \$3.2 billion or more for non-primary entitlement funds to exist in that fiscal year. There is also new infrastructure entitlement money being allocated for general aviation airports. It has not been made clear how these funds will be disbursed. For FY23, it is uncertain if these funds will be received so they are not included in the budget. Non-Primary entitlements have recently been used to lower the cost of grant projects reducing the Airport’s local share. The Airport can also use Non-Primary Entitlement Funds to pay down the northeast t-hangar note principal to reduce this debt obligation.

### **Reserve Funds**

#### **Sewer Reserve Sub-Fund**

A Sewer Reserve sub-fund was established by the Airport Board in FY12 to allow for major sewer projects to be completed for both the sanitary sewer and storm water systems without the issuance of debt. Beginning in FY14, sewer and storm water related revenues were deposited directly into the Sewer Reserve Sub-Fund. This practice continued in subsequent budget years and will do so into the future. FY23 has budgeted \$42,532 in annual fees generated from various sewer fees on the airfield. Utilizing the CIP, the Airport will plan to fix sections of sewer on a continuous basis and the FY23 budget contains \$25,000 for potential sewer expenses.

It is expected the balance in the Sewer Reserve Fund at the end of FY23 will be approximately \$468,525 after income and expenses.

### **Vehicle and Equipment Replacement Sub-Fund**

The CERF was formally established by the Airport Board of Directors in FY13. The CERF was renamed to VERF in FY21. Utilizing the CIP, the Airport plans to replace vehicles and large equipment on a continuous basis. The Airport plans to have sufficient capital equipment reserves in place to cover the future purchase of all small vehicles, large vehicles, equipment, and their attachments. The Airport will use the VERF to purchase a new Airport 17 snowbroom, a new Airport 9, a new Airport 3, two new administration vehicles, two John Deere mower decks, and a new snowblower attachment for Airport 10 totaling \$890,000. This year's budget is projecting a \$300,000 VERF transfer. Sales proceeds of any vehicles or disposed equipment will go back into the VERF with FY23 budgeted sales of \$40,000.

The Capital Equipment Reserve Fund is expected to have a balance of approximately \$324,219 at the end of FY23 after transfers, income, and expenses.

### **Building Reserve Sub-Fund**

The Building Reserve fund was established in FY16. This fund operates like our other sub-funds and allows the Airport to set aside monies for future improvements. This fund will be used for building construction, airport improvements, and land purchases at the Board's discretion. This year's budget is projecting a \$500,000 transfer. The FY23 budget includes \$1,100,000 for a previously approved land purchase. The land purchase was approved in FY22 but the closing date could be in FY23. It has been carried over from the FY22 amended budget. Land purchases are not initially funded through grants, but they can be eligible for later Grant reimbursement if the Airport purchases the land within Federal guidelines. Grant monies received for purchase reimbursement will go back into this fund. Building construction is typically not eligible for Grant reimbursement and is the sole responsibility of the Airport. Certain things like aprons for an aviation building are submitted with TIPs projects and will not use this fund. If buildings or land are sold the funds received will go back into this fund.

The Building Reserve Fund is expected to have a balance of \$1,039,227 at the end of FY23.

### **Capital Repair or Demolition Reserve Sub-Fund**

The Capital Repair or Demolition Fund (CRDF) was created in FY21 using 3% of long-term revenues transferred into the fund. This was increased to 5% in FY22. FY23 continues to grow the CRDF and is budgeted to continue the 5% transfer of long-term revenues, hangar 5 and hangar 6 permit fees. These funds are to prepare for repairs or demolition expenses associated with Airport buildings or hangars.

The Capital Repair or Demolition Fund is expected to have a balance of \$357,613 at the end of FY23.

### **Operating and Reserve Funds Available**

The Airport uses a Joint Airport Fund for its operating activities. Revenues are deposited into this fund and operating expenses are drawn from it.

Projected working capital on April 30, 2022, plus those amounts to be realized during FY23, will fund the budgeted operating and capital expenses, and will allow the Airport to continue to operate as a premier general aviation airport. The Airport's Business Plan requires that the Airport maintain an unrestricted net asset balance equal to 25% of the current year's budgeted operating expenses, which would be \$1,113,675 (\$4,454,698 x 25%), plus sufficient funds to meet the local share requirements of the Grant Service "A" list approved projects for the year of \$1,120,916. The Business Plan also requires that operating expenses not exceed 90% of revenues. With budgeted revenues of \$6,105,995 and total budgeted operating expenses of \$4,454,698 operating expenses are 72.96% of budgeted revenues.

The Airport's debt covenants require the Airport to maintain a cash balance worth 180 days of budgeted operating expenses. For FY23 that would be \$2,196,837 (\$4,454,698 x 180 / 365).

The operating reserves and the debt covenant are separate from each other and are not a combined total. The Airport's projected beginning balance on May 1, 2022, of \$4,590,924 and projected ending balance of \$3,543,633 on April 30, 2022, are sufficient to cover both these requirements.

### **Debt Obligations**

In January 2004, the Airport, through its owning communities, entered a loan arrangement with an area national bank for a loan totaling \$1,237,000 for the purpose of constructing two buildings containing 10 t-hangars each in the southwest quadrant of the Airport. Repayment of the loan began in January 2005 with a 20-year amortization period. The loan interest rate is priced by using the 5-year Treasury rate, adding 3.00% and adjusting the result for our tax-exempt status. It is currently 4.74%. At the end of FY23 the remaining balance will be \$203,068. This debt will be retired in November 2025.

A revenue anticipation note for \$4,700,000 was issued in December 2006 by Northbrook Bank and Trust for the Village of Wheeling, one of the owning communities, to fund a portion of the purchase price of land designated as a runway safety area (RSA) for the Airport. The note was reduced by \$1,500,000 in November 2008 and refinanced in April 2010 for 10 years with a balloon payment upon maturity. This revenue note was amended and modified for an additional 10 years and is scheduled to paid off in May 2030. There is no prepayment penalty. The RSA note property is mostly vacant land. A portion of the property is being rented for truck trailer storage. This currently generates approximately \$30,000 per year to help offset the approximately \$77,347 annual debt service payments. Airport staff are working with the FAA to obtain additional purchase cost reimbursement that would be applied to the outstanding debt.

Also, in April 2010, a construction loan from Northbrook Bank and Trust of \$2,300,000 was negotiated for the construction of six buildings containing 48 t-hangars in the northeast quadrant. This note was interest only until June 1, 2011, when payment of both monthly principal and interest was required. Through staff efforts, interest rate on this note were repriced from 4.17% to 3.25% in May 2015. This revenue note was amended and modified for an additional 10 years and is scheduled to paid off in May 2030. There is no prepayment penalty. FY23 budgeted debt service for this loan is \$163,732.

FY21 finally saw the groundbreaking for the U.S. Customs and Border Protection facility. This is revenue note is construction loan up to \$3,000,000. This loan is interest only until December 1, 2022. However, the Board can choose to begin principal payments sooner. FY23 has budgeted for a full twelve months of principal expense. FY23 budgeted debt service for this loan is \$255,837. This revenue note does contain a balloon payment on November 1, 2030.

**Chicago Executive Airport**

**Total FY23 Budget**

	<b>FY22 Est Actual</b>	<b>FY22 Budget</b>	<b>FY23 Budget</b>	<b>FY23 vs FY22 Budget Change</b>
<b>OPERATING BUDGET:</b>				
Revenues	\$ 5,911,210	\$ 5,117,158	\$ 6,105,995	\$ 988,837
Expenses:				
Administration Department	(1,786,751)	(2,122,567)	(2,494,918)	(372,352)
Operations and Maint Dept	(1,409,199)	(1,694,158)	(1,959,780)	(265,622)
Net Operating Expenses	(3,195,950)	(3,816,725)	(4,454,698)	(637,973)
Operating Income:	2,715,260	1,300,433	1,651,297	350,863
Other:				
Other Interest Income	4,613	7,380	2,645	(4,735)
Other Income and Expense	(22,548)	(19,000)	(6,000)	13,000
Debt Service	(325,265)	(538,047)	(583,378)	(45,331)
Total Other	(343,200)	(549,667)	(586,733)	(37,066)
Revenues less Net Expense	2,372,059	750,767	1,064,562	313,797
Transfers to Reserves-Sewer	-	-	-	-
Transfers to Reserves-VERF	(252,227)	(250,000)	(340,700)	(90,700)
Transfers to Reserves-Building & Land	(735,139)	(300,000)	(500,300)	(200,300)
Transfers to Reserves-Facility Repair-Demo	(81,406)	(128,591)	(147,607)	(19,016)
Net	1,303,286	72,176	75,956	3,781
<b>CAPITAL BUDGET:</b>				
Sewer Reserve Fund Projects	-	(25,000)	(25,000)	-
Vehicle & Equipment Fund Projects	-	(776,000)	(890,000)	(114,000)
Building & Land Fund Projects	-	(1,100,000)	(1,100,000)	-
Capital Improvement	(81,088)	(330,750)	(565,000)	(234,250)
Capital Outlay	(32,531)	(97,500)	(189,000)	(91,500)
Capital Construction	(2,005,000)	(3,184,500)	-	3,184,500
Capital A Projects (Local Share)	(540,000)	(753,861)	(1,120,916)	(367,055)
Capital A Projects (RSIP Construction)	-	(4,439,679)	(3,532,841)	906,838
Capital Other	(12,000)	(492,197)	(160,000)	332,197
Total Capital Expenses	(2,670,618)	(11,199,487)	(7,582,757)	3,616,730
Less: Grant Revenue	136,096	938,987	911,669	(27,318)
Less: Grant RSIP Construction	-	4,439,679	3,532,841	(906,838)
Less: Sewer Reserve Funds	210,000	235,000	25,000	(210,000)
Less: VERF Reserve Funds	-	738,000	890,000	152,000
Less: Building & Land Reserve Funds	200,000	400,000	1,100,000	700,000
Less: Facility Repair-Demo Reserve Funds	-	-	-	-
Less: Capital Financing	2,005,000	3,000,000	-	(3,000,000)
Net Capital Budget	(119,522)	(1,447,821)	(1,123,247)	324,574
Funding (from)/to Operating Reserves	1,183,765	(1,375,645)	(1,047,291)	328,354
<b>NET</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Operating Revenues**  
**FY23 Budget**  
**Line Item Detail within Category**

	<u>FY23 Budget</u>	<u>Projected FY22 Actual</u>	<u>FY22 Budget</u>	<u>Budget Change</u>
40000.00 <b>Long Term Leases -</b>	<b>\$ 2,450,843</b>	2,302,981	<b>\$ 2,171,822</b>	279,021

Long term revenue is derived from leases with a term of more than one (1) year. These leases are comprised of hangar, building, and ground leases. To the extent possible, lease rents increase annually with their respective anniversary date CPI. Following are the leases presently in effect and proposed to be in effect during FY23. We are using an estimated CPI increase of 3.00% for FY2023. Base FY22 ground lease rate is \$0.736. Base FY23 ground lease rate is budgeted to be \$0.785.

<u>Property</u>	<u>FY23</u>	<u>Projected</u>	<u>FY22</u>
Hangar #8	244,846	235,488	233,087
Hangar #9	386,757	364,111	360,399
Hangar #10	301,477	283,825	280,931
Hangar #13-revenue split	5,900	5,898	5,400
Ground Lease - ACCO	7,994 1	7,994	7,994
Ground Lease - Hangar 15	78,424 2	74,256	73,499
Ground Lease - Hangar 16	41,456 2	39,252	38,852
Ground Lease - Hangar 18	48,537	48,596	48,101
Ground Lease - Hangar 19	149,317 5	71,581	70,851
Ground Lease - Hangar 20	42,558	40,424	40,012
Ground Lease - Fuel Farm	1,606 5	3,110	3,078
Ground Lease - Hangar 40	118,167	130,740	129,407
Ground Lease - Hangar 41	96,398	87,887	86,991
Ground Lease - Hangar 42	104,210	92,900	91,953
Ground Lease - Hangar 43	123,387	119,793	59,896
Ground Lease - Motel Parking Lot	5,000 3	4,000	5,000
Ground Lease - SFS Ramp	84,492	83,915	83,060
Ground Lease - SFS Terminal (24)	204,163	202,770	200,703
Ground Lease - Hawthorne FBO	266,746	251,126	248,566
Ground Lease - Hawthorne CharlieXX-A	75,402	75,049	74,284
Ground Lease - Hawthorne CharlieXX-B	33,584 4	-	-
Ground Lease - Hawthorne Charlie Ramp	49,920	49,766	49,259
Ground Lease - Stery Trucking	30,500	30,500	30,500
	2,500,843		2,221,822
Less: Rent Reserve	(50,000)		(50,000)
	2,450,843	2,302,981	2,171,822

1) CPI increase only done every five years. Adjusted for FY22 next adjustment this fiscal year FY26.

2) Leases on Hangars 15 & 16 were sold to the tenant. The leases above are ground leases only.

3) A new lease on this property began in FY16. Ground Lease was abated until January 2017. This was increased by \$1,000 in January 2022. The next adjustment is in January 2024.

4) Rent payments deferred.



5) Hangar 19 building and fuel farm become one lease on November 1, 2022.

<b>Fuel Flowage Fees</b>	<b>\$ 1,866,000</b>	2,232,147	<b>\$ 1,347,750</b>	518,250
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Fees received from fuel flowage were adjusted for FY23. The estimates are based on the past several years of Fuel Flowage. JetA Fuel Flowage rates are \$0.25 for on Airport fuel and \$0.50 for off Airport fuel.

100LL Fuel Flowage rates increases by \$0.05 to \$0.19 for on Airport fuel. 100LL first increase in 2 years

Fuel flowage is paid based on fuel gallons put into the FBO fuel tanks, not into the aircraft.

40460.01	JetA-On Airport, 6.75 MM gal @ \$.25	1,687,500	2,030,916	1,210,000
40460.03	JetA-Off Airport, 300,000 gal @ \$.50	150,000	201,231	110,000
40460.02	100LL, 150,000 gal @ \$.19	28,500	44,663	27,750

#### **Hangar #5 & #6 Permit Fees**

Permit Fees for both Hangar 5 and Hangar 6

40200.00	Hangar #5 & #6	<b>450,000</b>	550,488	<b>400,000</b>
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#### **T-Hangars -**

<b>\$ 470,901</b>	494,717	<b>\$ 443,417</b>	27,484
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SW-Bldng 50 fees per month \$6,249, bldng 51 = \$7,692, possible total \$13,941, annual \$167,292.

NE-40 small, 6 medium, and 2 large units; possible monthly fees of \$27,314, annual of \$327,768.

Subtracting a vacancy rate of for SW (\$9,759) and NE (\$14,400).

40200.01	SW T-hangars	157,533	167,477	143,914
40200.02	NE T-hangars	313,368	327,240	299,504

#### **U.S. Customs Service -**

<b>\$ 587,800</b>	639,675	<b>\$ 470,400</b>	117,400
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U.S. Customs inspection services - Budgeted at 400 total operations 188 Overtime operations

40550.02	U.S. Customs Base Fees	522,000	551,813	420,000
40700.02	U.S. Customs Overtime Fees	65,800	87,863	50,400
40700.03	U.S. Customs Waste Disposal Fees	-	-	-

40100.00	<b>Short Term Rental -</b>	<b>\$ 116,586</b>	70,697	<b>\$ 135,168</b>	(18,582)
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Hangar #4 & #7 month-to-month rental, adjusted by CPI increases back to the lease start dates.

SFS	-	5,765	13,836	
Hangar #11	67,626	64,932	64,932	
Courtesy Car	-	8,400	10,800	Combin
Jerry's Auto Body	24,000	22,200	21,600	
Suburban Auto Care	24,960	24,300	24,000	

#### **Tie-Downs -**

<b>\$ 36,900</b>	46,751	<b>\$ 28,981</b>	7,919
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Area 2 expected permit fees for FY23, Average 25 monthly spots @\$123 = \$36,900

We do not anticipate an increase in the number of tie-down tenants at this time.

40310.02	Area #2	36,900	46,406	27,601
40310.03	Area #3	-	345	1,380

Area #3 used only with permission from Executive Director

**Permits/Fees -****\$ 74,863**

62,537

**\$ 70,383**

4,480

Revenue derived from monthly Commercial Operating Permits (COP).

Air taxi is terminal charge of \$40 per flight, plus monthly COP of \$96.

40470.01	COP 5 @ \$96	5,760	5,400	5,400
40470.01	COP 2 @ \$439	10,536	9,864	9,864
40470.01	COP 22 @ \$192	50,687	39,599	47,519
40470.01	COP 1 @ air taxi (3 months)	3,600	3,945	3,600
40470.02	SFS - 3 Vehicle @\$124, 7 Fuel @\$244	2,080	1,755	1,944
40470.02	Atlantic-1 Vehicle @\$124, 4 Fuel @\$244	1,100	987	1,028
40470.02	Hawthorne-1 Vehicle @\$124, 4 Fuel @\$244	1,100	987	1,028

**40007.00 Easement Fees****\$ 32,052**

31,194

**\$ 30,677**

1,376

Waste Management-stormwater, drainage &amp; detention easement fee, adjusted for CPI increase.

**40550.09 Sign Rental****\$ 9,480**

8,880

**\$ 8,880**

600

Monument sign rental-SFS @ \$395

4,740

4,440

4,440

Monument sign rental-Hawth @ \$395

4,740

4,440

4,440

**Other -****\$ 7,070**

5,730

**\$ 6,180**

890

Revenue from other miscellaneous sources (parking decals, plan fees, flag sales, etc.)

The fuel management fee is for the use of the Airport's vehicle fueling station.

40550.01	Fuel management \$290 mthly	3,720	3,480	3,480
40550.04	Other Miscellaneous (ex: filming)	2,250	500	2,250
40550.05	Waiting List Fees (cancellations)	100	200	100
40550.08	Airfield Access / Parking decals	1,000	1,550	350
40660.00	Insurance Reimbursements	-	-	-

**40500.00 Late Charges -****\$ 3,500**

15,901

**\$ 3,500**

-

Late charges are generally assessed at 10% per month for all T-hangar and most larger tenant leases.

<b>Total Revenues</b>	<b>\$ 6,105,995</b>	<b>\$ 5,911,210</b>	<b>\$ 5,117,158</b>	<b>988,837</b>
<b>% Change from FY22 Budget</b>	<b>19.32%</b>			

Administration Department Budget

**Administration Department  
FY23 Budget  
Line Item Detail within Category**

	<u>FY23 Budget</u>	<u>Projected FY22 Actual</u>	<u>FY22 Budget</u>	<u>Budget Change</u>
<b>Personnel Services</b>				
<b>50400.10</b> <u>Salaries - Full-time</u>	<b>667,053</b>	501,555	516,000	151,053
Salaries for six department personnel.				
<b>50300.05</b> <u>Salaries - Part-time</u>	<b>9,000</b>	-	41,850	(32,850)
Salary for one management intern. One employee at \$15.00/hr. for 16 weeks @ 37.5 hours/week.				
<b>50200.05</b> <u>Overtime -</u>	<b>3,500</b>	3,183	2,950	550
Overtime costs as required for three non-exempt employees of department.				
<u>Service Awards/Recognition</u>	<b>13,860</b>	10,910	12,753	1,107
50700.10 Airport Appreciation Functions	7,000	6,652	7,000	
50700.10 Appreciation lunches - Staff in-house	400	988	400	
50700.15 Other-flowers, plaques, retirement	1,500	587	1,000	
50700.17 Staff recog (\$30 gift cert x 2, 6 emp)	960	682	960	
50700.17 Incentive program	3,000	1,500	2,143	
50700.20 Service Awards	1,000	500	1,250	
Pay for 1 employee with greater than ten (10) years of service at \$500 and two employees with greater then five (5) years of service at \$250.				
<u>Payroll taxes -</u>	<b>53,950</b>	39,944	45,284	8,666
Payroll taxes as follows:				
50500.05 FICA, 6.20%, Medicare 1.45%	52,215	38,816	42,984	
50500.15 Unemployment, 2022 Rate 2.0%	1,735	1,128	2,300	
<u>Insurance -</u>	<b>146,015</b>	98,596	115,143	30,872
Premiums for employee insurance, provided by the Airport through the Village of Wheeling. Budgeting a 5.0% insurance increase; renewal date is July 1st.				
50100.03 Dental	-	-	-	
50100.05 Disability (6)	7,429	5,176	6,143	
50100.15 Health (6)	138,586	93,420	109,000	
<u>Retirement Contribution -</u>	<b>31,175</b>	20,724	24,250	6,925
Full time employee Retirement Contributions @ 4.5% of pay.				
50600.05 Employer Contributions	30,175	19,724	23,250	
50600.15 Annual fees (\$250/qtr.)	1,000	1,000	1,000	

Administration Department Budget

	<b><u>Training -</u></b>	<b><u>4,500</u></b>	<u>73</u>	<u>4,121</u>	<u>379</u>
50800.10	Training-Other	1,500	73	1,121	
50800.11	Education reimbursement	3,000	-	3,000	
<b>50400.05</b>	<b><u>Board/Community Reimb</u></b>	<b><u>49,200</u></b>	<u>28,667</u>	<u>45,400</u>	<u>3,800</u>
	Stipends for six Airport Board of Directors at \$500 each for 12 meetings. The Chairman receives \$600 per meeting for 12 meetings. Each community receives \$3,000 per year for admin costs.				
50400.05	Community Reimbursement	6,000	6,000	10,000	
50400.05	Board stipends	43,200	22,667	35,400	
<b>Total Personnel Services</b>		<b>978,253</b>	<b>703,651</b>	<b>807,751</b>	<b>170,503</b>

**SERVICES AND SUPPLIES**

	<b><u>Airport Meetings</u></b>	<b><u>16,500</u></b>	<u>16,282</u>	<u>14,500</u>	<u>2,000</u>
	Provisions and costs incurred for in-house, BOD meetings, and staff purposes.				
	One community joint meeting tentatively scheduled for the fall.				
54060.15	Airport Meetings	10,500	10,187	10,500	
52120.20	Joint Meetings (dinner)	6,000	6,095	4,000	
	<b><u>Audit Services -</u></b>	<b><u>23,703</u></b>	<u>16,823</u>	<u>19,637</u>	<u>4,066</u>
52060.05	Cost to perform the annual audit	18,203	16,209	15,407	
52060.05	Single audit cost (if necessary)	5,000	-	3,500	
52060.10	GFOA annual financial report award applica	500	613	730	
<b>52090.05</b>	<b><u>Building Repairs -</u></b>	<b><u>3,000</u></b>	<u>9,069</u>	<u>3,000</u>	<u>-</u>
	Cost for minor repairs or modifications of the administration office.				
	<b><u>Computer &amp; Software</u></b>	<b><u>141,818</u></b>	<u>35,908</u>	<u>72,299</u>	<u>69,519</u>
54050.01	Computer Hardware & Supplies	1,000	-	1,000	
54420.05	Computer Software & maint	52,697	9,791	42,199	
54420.05	Property & Accounting software and implementation, Zoom, Dropbox	57,168	-		
52210.05	Office network maintenance	20,600	17,797	20,600	
	Backup service and monthly managed IT		-		
52540.05	Web hosting/internet service- Office	8,500	8,320	8,500	
52540.06	Internet service- Hangar 11	1,853	-	-	

# Administration Department Budget

	<b><u>Conf and Meeting Registration</u></b>	<b><u>28,155</u></b>	<u>5,869</u>	<u>13,865</u>	<u>14,290</u>
	Registration fees for conferences, seminars, and lunch meetings.				
52120.05	AAAE-Conf	1,600	1,020	765	
52120.05	AAAE-Ops Conf-Rosemont	900	600	450	
52120.05	AAAE-GA Conf	1,650	-	635	
52120.05	AAAE-Land & Economic Development	1,800	2,180	900	
52120.05	AAAE-Finance Conf	1,355	740	775	
52120.05	AAAE Finance ACE Program	1,800	-	1,790	
52120.05	AAAE GL Annual	1,500	-	500	
52120.06	ACI Conference	2,500	-	-	
52120.15	IGFOA Conf	400	-	400	
52120.15	GFOA Conf	-	-	-	
52120.16	CABAA Meetings-monthly	1,200	267	1,000	
52120.17	IL Aviation Conf-	450	-	450	
52120.18	Conference Registration- Other	7,500	133	2,000	
52120.19	IPAA Fall Conf (Galena)	1,500	573	1,200	
52120.25	Meetings & Business Lunches	4,000	356	3,000	
	<b><u>Consultants -</u></b>	<b><u>62,580</u></b>	<u>60,820</u>	<u>62,580</u>	<u>-</u>
52510.08	Storm water consultant	12,580	6,933	12,580	
52540.20	Consultants - special projects	50,000	53,887	50,000	
	Stormwater Pollution Prevention Plan compliance monitoring				
	Review of all Primary Guiding Documents, update CEA's Business Plan, and various projects				
52180.10	<b><u>Engineering Services -</u></b>	<b><u>85,000</u></b>	<u>82,664</u>	<u>80,000</u>	<u>5,000</u>
	Costs for professional engineering services rendered by an outside engineer.				
54090.05	<b><u>Equipment</u></b>	<b><u>5,000</u></b>	<u>2,323</u>	<u>5,000</u>	<u>-</u>
	Administrative equipment and furniture purchased that cost less than \$2,000, individually.				
	New desk and conference room phone.				
	<b><u>Equipment Rental and Maint</u></b>	<b><u>5,800</u></b>	<u>5,460</u>	<u>5,563</u>	<u>237</u>
	Office equipment rental and maintenance cost-meter rent.				
	Konica-Machine lease and copy charges				
52210.20	Other repairs	500	-	500	
52210.25	Copier (includes use charges)	5,300	5,284	5,063	
54150.05	<b><u>Fuel -</u></b>	<b><u>1,000</u></b>	<u>72</u>	<u>1,000</u>	<u>-</u>
	Unleaded fuel cost for three department vehicles.				

# Administration Department Budget

<b><u>Insurance -</u></b>		<b><u>160,670</u></b>	<b><u>124,408</u></b>	<b><u>141,986</u></b>	<b><u>18,684</u></b>
The environmental policy renewed Dec 1, 2020 for a 3 year term. All other policies run Dec 1 through Nov 30th. Gallagher Aviation is the Airport's insurance broker, whose fixed fee contract runs through Dec 2022.					
52300.05	Commercial Automobile	9,000	8,097	9,693	
52300.09	Broker fee	8,000	6,849	7,948	
52300.10	Commercial Crime	2,300	1,919	2,222	
52300.15	Airport Liability (incl. excess liability)	29,000	22,152	25,250	
52300.20	Commercial Property	77,000	56,444	63,840	
52300.25	Public Officials Liability	19,200	14,668	16,714	
52300.26	Environmental	15,720	13,973	15,719	
52300.30	Worker's Comp	450	305	600	
56200.05	<b><u>Lease Development -</u></b>	<b><u>70,000</u></b>	<b><u>20,940</u></b>	<b><u>60,000</u></b>	<b><u>10,000</u></b>
Expenses incurred for new leases, i.e. survey, site selection, legal including reimbursable items.					
52360.05	<b><u>Legal Services -</u></b>	<b><u>60,000</u></b>	<b><u>28,799</u></b>	<b><u>60,000</u></b>	<b><u>-</u></b>
Costs for the professional legal services provided by outside counsel.					
<b><u>Membership Dues -</u></b>		<b><u>15,810</u></b>	<b><u>6,720</u></b>	<b><u>7,385</u></b>	<b><u>8,425</u></b>
Department employee and Airport membership dues as follows:					
52450.04	Dues- Other	2,750	67	600	
52450.05	AAAE (3) @\$275	825	1,100	550	
52450.07	AAAE Great Lakes Chapter (1)	35	93	35	
52450.36	CABAA	300	267	300	
52450.17	Chamber of Commerce	2,000	333	2,000	
52450.20	GFOA (1)	200	213	200	
52450.21	IGFOA (1)	300	333	300	
52450.30	IPAA (1)	1,500	2,000	1,500	
52450.27	NATA/IATA	1,350	1,800	1,350	
52450.35	NBAA	550	513	550	
52450.37	AAAE Federal Affairs	6,000	8,000	-	
<b><u>Office Maintenance -</u></b>		<b><u>22,109</u></b>	<b><u>22,107</u></b>	<b><u>18,180</u></b>	<b><u>3,930</u></b>
Cost for routine office janitorial service.					
52480.10	Janitorial serv and supplies	10,909	10,613	10,909	
52480.11	RSIP Office Janitorial service	5,500	5,476	5,400	
52480.12	H5-H6 Janitorial service	3,600	3,791	-	
52480.15	Rug runners	1,000	961	750	
52480.20	Insect/Rodent control	1,100	1,265	1,120	

# Administration Department Budget

<b><u>Other Services -</u></b>		<b>25,598</b>	27,012	25,302	296
Costs for other services not specifically listed any other categories.					
52420.15	Preemployment Physicals and drug, hearing, visual testings	350	-	350	
52510.02	Records disposal and storage	100	-	100	
52510.05	Credit crd, GovDeal, bckgrnd ck fees	1,200	696	1,200	
52510.06	Casualty loss deductibles, 1 @\$5,000	5,000	-	5,000	
52510.09	Contracted Labor - Office Temp	-	-	-	
52510.10	Payroll service - Paychex	5,100	5,041	4,500	
52510.11	Employee Hiring Exp	350	9,643	350	
52510.12	Office Security-Sentry	500	73	834	
52510.13	RSIP Office Alarm	748	636	748	
52720.20	Fire Alarm-Office & Shop	5,000	4,720	5,000	
52510.15	Appraisals	6,000	4,667	6,000	
52540.23	Satellite programming	1,250	1,536	1,220	
<b><u>Postage -</u></b>		<b>1,700</b>	1,268	1,700	-
Cost for letter, parcel delivery, overnight delivery, and newsletter mailings.					
<b><u>Printing -</u></b>		<b>3,400</b>	1,327	2,500	900
52630.05	Aerial photography	1,900	1,327	1,000	
52630.15	Duplication/enlarging/binding	1,500	-	1,500	
<b><u>Public Notices -</u></b>		<b>2,000</b>	2,213	1,500	500
Publication costs for public notices, bid documents, personnel ads, etc.					
<b><u>Subscriptions -</u></b>		<b>1,062</b>	1,202	2,250	(1,188)
Periodicals subscribed to by department personnel as follows: Crain's, Daily Herald and Misc. books and maps.					
54450.40	Subscriptions-misc (Crain's)	-	252	300	
54450.40	Subscriptions-misc (Daily Herald)	-	-	1,000	
54450.40	Subscriptions-misc (Flight Aware)	950	950	950	
54450.40	Subscriptions-misc (Journal & Topics)	112	112	-	
<b><u>Supplies -</u></b>		<b>5,000</b>	3,676	5,000	-
Purchase of stationary and office, computer, and copier supplies.					
<b><u>Telephone/Data</u></b>		<b>9,910</b>	10,249	9,460	450
52720.05	Cellular-Verizon (3)	2,700	2,557	2,300	
52720.10	Local, long distance, fax	5,160	5,691	5,160	
52720.11	RSIP Office Phone-Internet	2,050	2,001	2,000	

# Administration Department Budget

## Travel Expenses

**35,025**
**5,559**
**21,375**
**13,650**

Travel costs commercial transportation, \$500; ground transportation, \$50/day; hotel, \$175/night; and max meals per diem \$65, per travel policy, associated with attendance at conferences for department employees.

52750.05	AAAE-Conf	3,600	-	3,120
52750.05	AAAE-Ops Conf-Rosemont	75	100	75
52750.05	AAAE-GA Conf	3,000	-	-
52750.05	AAAE-Land & Economic Development	3,000	2,933	1,100
52750.05	AAAE-Finance Conf	1,500	1,733	1,100
52750.05	AAAE Finance ACE Program	1,800	-	1,650
52750.07	IPAA Conf-Fall (Galena) (3)	1,500	299	1,300
52750.09	IL Aviation Conf (3)	1,000	-	850
52750.10	IGFOA Conference	950	-	580
52750.11	Other - Various destinations	12,000	493	5,000
52750.11	Other - NBAA Dispatch Conference	6,600	-	6,600

## Utilities

**183,595**
**159,448**
**174,650**
**8,945**

Monthly electric, natural gas, and water cost as follows:

### Electricity:

52150.02	141378911, Gate 31	250	173	250
52150.03	141595480, Runway Lights	-	-	-
52150.04	141458406, Hgr 4 rd, blast fence	1,500	784	1,500
52150.05	141595499, Maint/Admin. Office	5,000	4,955	5,000
52150.08	115131215, Gate #27	500	280	500
52150.11	141437116 Hangar 7- 4demoed	5,500	3,387	5,500
52150.12	Viewing Area electric	900	513	2,400
52150.13	Hangars 5 & 6 electric	20,000	13,855	24,000
52150.15	141599876, 12 REIL Lts, Blast Fence	500	460	400
52150.17	141650725-Tiedown Gate	425	331	480
52150.20	141195850, Electric Vault	40,000	38,745	35,000
52150.24	4143198028 Hangar 11	-	-	-
52150.22	140401329, Hangar #50	2,100	2,009	850
52150.23	140401326, Hangar #51	2,500	2,349	1,500
52150.28	140291821 Beacon	-	-	-
52150.31	NE T-Hangars #52 (lounge) 1018	3,300	3,283	3,000
52150.32	NE T-Hangars #53 (lights) 1016	1,500	1,272	1,500
52150.33	NE T-Hangars #54 (bath) 1014	2,700	2,651	2,500
52150.34	NE T-Hangars #55 (lights) 1012	1,500	1,285	1,500
52150.35	NE T-Hangars #56 (bath) 1010	2,500	2,345	2,000
52150.36	NE T-Hangars #57 (lights) 1008	1,500	1,080	1,800
52150.16	Elec-Taxiway Q pole light (flat rate)	250	-	250
52150.37	RSIP Office Electric	4,000	3,612	3,000
52150.38	201 Industrial Electric	-	-	-



# Administration Department Budget

## Gas:

52150.26	3722672, Generator	1,400	1,620	1,400
52150.27	4478900 Hangar 4&7	3,500	1,276	3,500
52150.50	2584479, Maintenance	7,000	6,639	4,000
52150.55	3326641, Admin. Office	2,000	1,835	1,400
52150.56	2870325 Hangar 11	-	-	-
52150.51	RSIP Office Gas	4,500	4,205	2,700
52150.52	201 Industrial Gas	-	-	-
52150.57	Hangar 6 gas	550	536	500
52150.58	Hangar 5 gas	30,000	27,471	30,000

## Water:

52150.60	Water-Maint./Admin. Office (1020)	7,920	6,519	7,920
52150.61	Water-Entry Sign Area	6,600	5,648	6,600
52150.62	Water-SW T-Hangar 50 & 51	2,700	2,553	2,700
52150.63	Water-NE T-Hangar 52 (1018)	6,600	5,648	6,600
52150.64	Water-NE T-Hangar 54 (1014)	6,600	5,648	6,600
52150.65	Water-NE T-Hangar 56 (1010)	6,600	5,648	6,600
52150.66	RSIP Office Water	600	489	600
52150.67	201 Industrial Water	600	344	600

### **Vehicle Maintenance -**

**1,500**

72

1,000

500

Vehicle maintenance service costs for two (4) administrative vehicles.

54510.02	New Admin Vehicle	250	-	-
54510.03	New Admin Vehicle	250	-	-
54510.06	Airport #2, 2020 Ford Escape	250	72	250
54510.07	Airport #7, 2017 Ford Transit Van	750	-	750

### **Total Services and Supplies**

**969,936**
**650,289**
**809,732**
**160,204**

## OTHER

### **NBAA Convention -**

**42,600**

28,451

34,600

8,000

Village Officials, CEA Board members, and/or staff attending the NBAA Convention in Orlando.

56300.15	Exhibitor fee	8,000	7,975	500
56300.16	Exhibit expenses	8,000	3,626	7,500
56300.21	Exhibit storage fees	-	-	-
56300.16	Exhibit shipping	600	-	600
56300.19	Travel Exp-staff-public relations	7,000	5,100	7,000
56300.20	Travel Exp-CEA board members	14,000	8,750	14,000
56300.22	Travel-Communities	5,000	3,000	5,000

Administration Department Budget

	<b><u>Public Relations/Marketing</u></b>	<b><u>115,930</u></b>	<b><u>89,832</u></b>	<b><u>114,130</u></b>	<b><u>1,800</u></b>
52405.05	Marketing specialists	61,800	47,031	60,000	
	Includes Marketing Consultant Services				
52405.10	Projects, videos, photos	5,000	3,371	5,000	
54255.05	Promo material-	10,000	8,332	5,500	
	Materials include various promotional items				
54255.22	Promo clothing	6,000	5,785	3,000	
54255.20	Special events	8,500	10,531	8,500	
	FY23 Special events: 5K Run-the-Runway + evening event				
54255.26	July 4th parade float	800	275	800	
54255.27	Chamber events & golf	3,400	800	3,400	
54255.28	CABAA events & sponsorship	7,000	5,899	7,000	
54270.05	Sponsorship- Scholarship Asst Fund	1,000	1,000	1,000	
54270.05	Other-community events	7,500	2,369	15,000	
	Other also includes Collings Foundation, Taste of the Town, official airport golf sponsorships, breakfasts, and misc community events.		-		
54255.60	NBAA Dispatch Conf - (exhibit)	4,930	4,440	4,930	
			-		

**U.S. Customs Service**

**358,200**

**314,527**

**326,354**

**31,846**

Operating costs to provide inspection service to CEA users.

The service cost is the total cost of providing an agent, which is calculated annually and billed to us quarterly.

We receive the annual connectivity fee invoice in November, the telecom number is an estimate.

56550.01	U.S. Customs service cost	195,000	186,540	181,000	
56550.02	U.S. Customs overtime charges	70,000	69,207	58,500	
56550.03	Telecom (USCS network, cellphone)	30,000	32,355	21,334	
56550.06	Other forms, supplies & services	1,500	1,785	1,200	
56550.07	Collection fees	29,400	13,885	29,400	
56550.08	Facilities costs- Office Rent	-	10,755	6,000	
56550.10	U.S. Customs-Electric	6,000	3,180	6,000	
56550.11	U.S. Customs-Gas	6,000	-	5,700	
56550.12	U.S. Customs-Water	2,700	2,416	2,700	
56550.13	U.S. Customs-Refuse Serv	5,000	459	1,920	
56550.14	U.S. Customs-Janitorial Serv	12,600	1,333	12,600	

56600.01 **Contingencies -**

**30,000**

**0**

**30,000**

**-**

Account for unanticipated and underestimated department expenditures.

<b>Total Other</b>	<b>546,730</b>	<b>432,811</b>	<b>505,084</b>	<b>41,646</b>
<b>Total Administration</b>	<b>2,494,919</b>	<b>1,786,751</b>	<b>2,122,567</b>	<b>372,353</b>
<b>% Change from FY22 Budget</b>	<b>17.54%</b>			

Operations and Maintenance Department Budget

**Operations & Maintenance Department**

**FY23 Budget**

**Line Item Detail Within Category**

	<u>FY23 Budget</u>	<u>Projected FY22 Actual</u>	<u>FY22 Budget</u>	<u>Budget Change</u>
<b>Personnel Services</b>				
60400.10 <b><u>Salaries - Full-time</u></b>	<b>\$ 612,683</b>	522,427	\$ 516,255	96,428
Salaries for nine department personnel.				
60300.05 <b><u>Salaries - Seasonal</u></b>	<b>\$ 27,000</b>	37,044	\$ 24,100	2,900
Four summer positions, 12 weeks for 37.5 hours/week at \$12.00/hour = \$21,600. One seasonal plow driver at \$15.00/hour				
60200.05 <b><u>Overtime</u></b>	<b>\$ 89,025</b>	80,000	\$ 81,100	7,925
Overtime costs as required, mainly for snow removal. Approx seventeen hundred hours are budgeted at a 1½ hourly rate of \$52.37.				
<b><u>Service Awards/Acknowledgment</u></b>	<b>\$ 5,690</b>	4,917	\$ 6,137	(447)
Recognition of services provided by nine employees, 2 times per year @ \$30/gift cert.				
60700.17 Staff Recognition	1,440	1,000	1,280	
60700.17 Incentive program	3,000	2,667	2,857	
60700.20 Service Awards	1,250	1,250	2,000	
Pay for 1 employee with 10-14 years of service at \$500, and 3 with 5-9 years of service at \$250.				
<b><u>Payroll taxes -</u></b>	<b>\$ 59,148</b>	48,524	\$ 51,106	8,042
60500.05 FICA, 6.20%, Medicare, 1.45%	56,438	46,597	47,911	
60500.15 Unemployment, 2022 Rate 2.0%	2,710	1,927	3,195	
<b><u>Insurance -</u></b>	<b>\$ 246,208</b>	209,931	\$ 217,765	28,443
Premiums for employee insurance, provided by the Airport through the Village of Wheeling. Budgeting a 5.0% insurance increase; renewal date is July 1st.				
60100.03 Dental	-	-	-	
60100.05 Disability (9)	9,748	7,524	8,405	
60100.15 Health (9)	236,460	202,407	209,360	
60600.05 <b><u>Retirement Contribution -</u></b>	<b>\$ 31,577</b>	24,305	\$ 26,880	4,697
Full time employee Retirement Contributions @ 4.5% of pay.				

Operations and Maintenance Department Budget

<b>Training -</b>		<b>\$ 8,210</b>	1,292	<b>\$ 8,210</b>	-
SAE certifications, Harper certifications. ANTN web based training from AAAE.					
60800.08	Training	5,440	177	2,440	
60800.09	ANTN training system	1,270	1,115	1,270	
60800.07	Disaster drill	1,500	-	1,500	
60800.11	Education reimbursement	-	-	3,000	
<b>Uniforms -</b>		<b>\$ 17,600</b>	14,904	<b>\$ 14,600</b>	3,000
Full uniform cleaning and replacement for 7 full-time employees & 4 seasonal employees.					
Pants for 2 full-time employees plus \$120 boot allowance per full-time employee.					
60900.03	Safety Equip	1,100	1,080	1,100	
60900.05	Uniforms (safety shoes, gloves, caps)	15,000	12,091	12,000	
60900.10	Uniforms part-time	1,500	1,733	1,500	
<b>Total Personnel Services</b>		<b>\$ 1,097,141</b>	<b>\$ 943,343</b>	<b>\$ 946,153</b>	<b>\$ 150,987</b>
<b>SERVICES AND SUPPLIES</b>					
<b>Building Repairs and Supplies -</b>		<b>\$ 72,000</b>	59,917	<b>\$ 66,000</b>	6,000
62090.04	Painting- Building Hangar exteriors	5,000	-	14,000	
62090.05	General Hangar Repairs	20,000	3,269	25,000	
62090.06	Hangar 5 & 6 Repair-Supplies	35,000	49,777	15,000	
62090.07	NE T-Hangar Repair-Supplies	7,000	1,352	7,000	
62090.08	SW T-Hangar Repair-Supplies	5,000	5,519	5,000	
Cost for the repair and supplies of Airport buildings and hangars.					
<b>Conf and Meeting Registration</b>		<b>\$ 12,000</b>	1,833	<b>\$ 10,670</b>	1,330
Registration fees for conferences, seminars, and lunch meetings.					
62120.17	IL Aviation Conf (May) 1	-	-	-	
62120.18	Conference-Training Other	7,000	-	6,200	
Includes Oshkosh snow truck maintenance training for 3 staff members					
Signs, Lights Conf Atlanta					
62120.30	AAAE conference & training	5,000	1,833	4,470	
2 employees ACE Lighting class					
Ops Conf- Rosemont for 2 staff members					
AAAE Advanced ASOS					
AAAE CM					
<b>Equipment/Tools -</b>		<b>\$ 122,186</b>	14,752	<b>\$ 27,705</b>	94,481
Equipment purchased that cost less than \$2,000, individually.					
62210.05	Equipment maintenance cost.	8,000	7,552	7,000	
64090.05	Communication equipment	6,500	-	6,500	
64090.10	Shop equipment	9,705	7,200	9,705	
Additional non-capital shop equipment					
64420.05	Operations & Maintenance Software	97,981	-	4,500	
New Airport Operations Inspection Software & aircraft tracking software plus implementation.					

Operations and Maintenance Department Budget

62240.05	<b><u>Equipment Rental -</u></b>	<b><u>\$ 10,000</u></b>	<u>313</u>	<u>\$ 1,500</u>	<u>8,500</u>
	Temporary replacement of non-operative equipment, special equipment and tools.				
62270.05	<b><u>Fence/Gate Supplies &amp; Maint</u></b>	<b><u>\$ 8,000</u></b>	<u>7,013</u>	<u>\$ 7,000</u>	<u>1,000</u>
	Fencing and gate supplies purchased for repairs by department personnel.				
	<b><u>Fuel -</u></b>	<b><u>\$ 65,000</u></b>	<u>40,807</u>	<u>\$ 65,000</u>	<u>-</u>
64150.05	Diesel	50,000	32,536	50,000	
64150.10	Unleaded gasoline	15,000	8,271	15,000	
	<b><u>Insurance -</u></b>	<b><u>\$ 62,926</u></b>	<u>46,711</u>	<u>\$ 64,926</u>	<u>(2,000)</u>
	Department vehicle and workers compensation insurance.				
	Gallagher Aviation is the Airport's insurance broker, whose fixed fee contract runs through Dec 2022.				
62300.05	Vehicles	19,526	18,667	19,526	
62300.30	Workers compensation	40,000	25,797	42,000	
62300.09	Broker fee	3,400	2,247	3,400	
	<b><u>Landscaping Service &amp; Supplies</u></b>	<b><u>\$ 47,500</u></b>	<u>31,171</u>	<u>\$ 52,500</u>	<u>(5,000)</u>
	Application of growth inhibitor, tree trimming and perimeter landscape services. Purchase of flowers, fertilizer, grass seed, holiday decorations.				
62330.05	Growth inhibitor, weed control	3,000	1,333	3,000	
62330.07	Landscaping-Other	500	-	500	
62330.10	Tree trimming/removal	16,000	10,400	16,000	
62330.11	Perimeter landscaping services	25,000	18,447	30,000	
64210.05	Landscaping materials	3,000	991	3,000	
64240.05	<b><u>Lighting Service &amp; Supplies</u></b>	<b><u>\$ 35,000</u></b>	<u>37,908</u>	<u>\$ 35,000</u>	<u>-</u>
	Maintenance of and supplies for the Airport lighting system (runways, taxiways & street lights).				
	<b><u>Membership Dues -</u></b>	<b><u>\$ 550</u></b>	<u>550</u>	<u>\$ 550</u>	<u>-</u>
	Membership dues for Operations Coordinator positions.				
62450.05	AAAE (2)	550	550	550	
	<b><u>Other -</u></b>	<b><u>\$ 3,250</u></b>	<u>1,501</u>	<u>\$ 3,250</u>	<u>-</u>
	Costs not defined by another account plus US flags, windsocks, construction safety flags, hotel for snow events.				
64270.10	Other-	1,750	852	1,750	
64270.05	Staff meals during snowplowing	1,500	649	1,500	

Operations and Maintenance Department Budget

<b><u>Other Services -</u></b>		<b><u>\$ 13,835</u></b>	16,524	<b><u>\$ 12,835</u></b>	<u>1,000</u>
Costs for other contractual services not specifically listed in this category.					
62420.15	Medical Exams plus annual hearing and vision exams.	1,000	183	1,000	
62510.05	Other-Permits, stormwater, MWRD	1,500	769	1,500	
62510.11	Employee Hiring Fees	125	91	125	
62540.05	Vehicle Towing-tenants	150	133	150	
62540.21	Other-Backflow Inspections (7) Hgr 50 (315) Hgr 51 (500) TH 52 (300) TH 54 (150) TH56 (150) sprinkler (185) admin (175)	2,000	1,709	2,000	
62540.22	Fuel Tank inspection - repairs	6,000	12,612	5,000	
62540.25	Monitor-Light Vault (\$250/qtr ADT)	1,060	1,027	1,060	
62540.31	Snow plowing & hauling	2,000	-	2,000	
<b><u>Pavement Marking -</u></b>		<b><u>\$ 60,000</u></b>	45,021	<b><u>\$ 60,000</u></b>	<u>-</u>
Annual pavement marking costs-FY23					
<b><u>Materials -</u></b>		<b><u>\$ 88,850</u></b>	45,300	<b><u>\$ 93,850</u></b>	<u>(5,000)</u>
Materials used for Airport operations are as follows:					
64330.05	Asphalt	1,500	-	1,500	
64330.10	E36 - liquid runway/taxiway deicer	40,000	26,667	45,000	
64330.11	NAAC - solid runway deicer	20,000	6,667	20,000	
64330.12	New Deal Deicer	20,000	6,667	20,000	
IL EPA requires we do not use Urea. NAAC & New Deal are approved substitute deicers.					
64330.15	Salt	3,000	500	3,000	
64330.20	Stone	250	-	250	
64330.25	Propane	1,900	2,133	1,900	
64330.27	Urea-solid runway deicer	-	-	-	
EPA requires us to use NAAC, a more expensive product, going forward rather than Urea.					
64330.30	Welding	2,200	2,667	2,200	
<b><u>Sewer Maintenance &amp; Supplies</u></b>		<b><u>\$ 2,000</u></b>	-	<b><u>\$ 2,000</u></b>	<u>-</u>
64360.00	Rodding, pipe, and supplies for minor repairs.				
<b><u>Signage Supplies</u></b>		<b><u>\$ 7,000</u></b>	4,880	<b><u>\$ 7,000</u></b>	<u>-</u>
64390.05	Safety, information, airfield guidance signs and replacement of damaged signs.				
<b><u>Supplies-Misc.</u></b>		<b><u>\$ 24,000</u></b>	13,772	<b><u>\$ 28,000</u></b>	<u>(4,000)</u>
64480.05	Aircraft tiedown	400	-	400	
64480.10	Environmental spill control	1,500	-	1,500	
64480.15	Shop supplies	13,000	6,616	13,000	
64480.16	Paint supplies	6,000	5,624	6,000	
64480.20	Visual aids-taxiway markers-cones	3,100	1,532	3,100	
64480.30	Hangar Supplies (fire ext, locks, s)	-	-	4,000	

Operations and Maintenance Department Budget

<b>Telephone</b>		<b>\$ 10,500</b>	10,111	\$ 9,900	600
62720.05	Cellular-Verizon (9 + 2 iPads )	7,100	6,761	6,500	
62720.10	Telephone (TDS)	3,400	3,349	3,400	
<b>Travel Expenses</b>		<b>\$ 8,520</b>	199	\$ 4,620	3,900
62750.04	Travel costs commercial transportation, \$500; ground transportation, \$50/day; hotel, \$175/night; and max meals per diem \$65, per travel policy, associated with attendance at conferences for department employees.				
	Various Travel	5,000	199	1,100	
	Signs, Lights Conf Atlanta, GA	2,420	-	2,420	
	Oshkosh Equip Training- Oshkosh, WI	1,100	-	1,100	
<b>Waste Removal -</b>		<b>\$ 14,250</b>	10,924	\$ 14,250	-
	Waste removal costs for Airport debris, used oil, and solvents.				
62810.05	Debris from airfield	10,000	9,568	10,000	
62810.10	Oil & Other Removal	4,000	1,356	4,000	
62810.15	Waste Removal-Regulatory (solvent)	250	-	250	
<b>Wildlife Control -</b>		<b>\$ 28,000</b>	26,357	\$ 28,000	-
64480.25	Wild Goose Chase bird control contract, bird bangers, misc supplies. New pyro gun.				
			26,357		
<b>Vehicle Maintenance -</b>		<b>\$ 137,273</b>	50,292	\$ 123,450	13,823
64510.05	General supplies	10,000	7,768	10,000	
	Includes grease, oil, hydraulic fittings, filters etc...				
64510.01	Airport #1, 2019 Ford Interceptor	1,340	143	1,300	
64510.03	Airport #3, 2011 Ford F250 Pickup	1,660	1,328	900	
64510.04	Airport #4, 2005 Ford Expedition-sold	-	-	1,200	
64510.07	Airport #5, 2020 Ford F450	900	56	900	
64510.06	Airport #6, 2013 Ford F250 Pickup	1,100	156	900	
64510.08	Airport #8, 2021 Ford Pickup	250	603	1,000	
64510.09	Airport #9, 2015 Ford F350 Pickup w/b	2,650	1,284	2,150	
64510.10	Airport #10, 2008 Bobcat	2,700	1,565	2,700	
64510.11	Airport #11, 1990 Snow blower	4,500	267	4,500	
64510.12	Airport #12, Plow with Spreader	2,500	784	2,500	
64510.13	Airport #35, 2004 Yale forklift	500	-	500	
64510.14	Airport #14, Plow with Sprayer	2,500	4,787	2,500	
64510.15	Airport #13, Case Front-end Loader	750	196	750	
64510.16	Airport #16, JCB backhoe w/loader	2,500	-	2,500	
64510.17	Airport #17, 1997 Oshkosh Broom*	18,000	1,197	18,000	
64510.18	Airport #18, 2003 Oshkosh Broom*	26,600	6,417	18,000	
64510.19	Airport #19, 2007 Oshkosh Broom*	27,500	7,939	27,500	
64510.20	Airport #20, 2017 Oshkosh Broom*	17,000	10,311	17,000	
64510.21	Airport #21, New Holland Tractor	1,500	1,421	1,500	

# Operations and Maintenance Department Budget

64510.22	Airport #22, Deere mower	4,336	1,119	2,000
64510.23	Airport #31, Deere mower was #23	4,336	2,589	2,000
64510.25	Airport #25 Deere Tractor Mower	1,500	349	1,500
64510.33	Airport #33, 2016 Ford Dump Truck	1,000	13	750
64510.36	Airport #36, Tenant sweeper-sold	-	-	250
64510.28	Bobcat Mowers	500	-	500
64510.29	Airport#15, 2021 MB Snowblower	1,000	-	-
64510.40	Terrain King mower	150	-	150

\* Includes wafers and spacer rings for broom cores.

<b>Total Services and Supplies</b>	<b>\$ 832,640</b>	<b>\$ 465,856</b>	<b>\$ 718,006</b>	<b>\$ 114,633</b>
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## Other

66600.01	<b>Contingencies -</b>	<b>\$ 30,000</b>	<b>-</b>	<b>\$ 30,000</b>	<b>-</b>
Account for unanticipated and underestimated department expenditures.					

<b>Total Operations</b>	<b>\$ 1,959,780</b>	<b>\$ 1,409,199</b>	<b>\$ 1,694,159</b>	<b>\$ 265,621</b>
<b>% Change from FY22 Budget</b>	<b>15.68%</b>			



# Other Income and Expenses

## FY23 Budget

	<u>FY23 Budget</u>	<u>Projected FY22 Actual</u>	<u>FY22 Budget</u>	<u>Budget Change</u>
<b>Interest Income (Operating funds)</b>				
<b>90100.01 <u>Checking Account Interest</u></b>	<b>\$ 2,300</b>	<b>2,313</b>	<b>7,000</b>	<b>(4,700)</b>
The Airport receives an interest rate of about 0.13% depending on our balance.				
<b>90100.03 <u>Illinois Funds Interest</u></b>	<b>\$ 30</b>	<b>20</b>	<b>150</b>	<b>(120)</b>
Account was necessary for the deposits of Illinois grants. Earns money market rate with no fees.				
<b>90100.04 <u>Money Market Interest</u></b>	<b>\$ -</b>	<b>1,965</b>	<b>200</b>	<b>(200)</b>
Account at Fifth Third Bank. Closing account and moving funds.				
<b>90100.06 <u>IMET Interest</u></b>	<b>\$ 15</b>	<b>15</b>	<b>30</b>	<b>(15)</b>
Illinois Metropolitan Investment Pool. Enhanced money market rate.				
<b>90100.09 <u>Inland Bank Interest</u></b>	<b>\$ 300</b>	<b>300</b>	<b>-</b>	<b>300</b>
Inland Bank. Business money market account.				
<b>Total Interest Income</b>	<b>\$ 2,645</b>	<b>\$ 4,613</b>	<b>\$ 7,380</b>	<b>\$ (5,035)</b>
<b>% Change from FY22 Budget</b>	<b>-64.16%</b>			

## Other Income and Expenses

<b>91050.03 <u>Bank Fees</u></b>	<b>\$ 7,000</b>	<b>40,461</b>	<b>20,000</b>	<b>(13,000)</b>
Fees to maintain the Northbrook checking account and First Midwest loan account.				
<b>93000.10 <u>Gain or Loss of sale of fixed asset</u></b>	<b>\$ (1,000)</b>	<b>12,971</b>	<b>(1,000)</b>	<b>-</b>
Misc. income, expenses, plus gain/loss on sale of assets.				
<b>Total Other Expense / (Income)</b>	<b>\$ 6,000</b>	<b>\$ 53,432</b>	<b>\$ 19,000</b>	<b>\$ (13,000)</b>
<b>% Change from FY22 Budget</b>	<b>-68.42%</b>			

## Debt Service

<u>Loan/Note Interest</u>		<u>\$ 145,816</u>	<u>86,169</u>	<u>159,502</u>	<u>(13,686)</u>
Interest on three bank loans/notes.					
91000.03	First Midwest Bank-SW T-Hgrs	11,562	18,863	15,023	
91000.04	Northbrook Bk #1-NE T-Hgrs	30,619	40,044	34,679	
91000.05	Northbrook Bk #3-RSA Land	14,464	18,917	18,300	
91000.06	Northbrook Bk #4-US Customs building	89,170	8,346	91,500	

<u>Loan/Note Principal</u>		<u>\$ 437,562</u>	<u>239,096</u>	<u>378,545</u>	<u>59,017</u>
Principal on four bank loans/notes.					
91010.03	First Midwest Bank-SW T-Hgrs *	74,900	67,599	71,438	
91010.04	Northbrook Bk #1-NE T-Hgrs +	133,113	116,474	133,113	
91010.05	Northbrook Bk #3-RSA Land ^	62,883	55,023	62,883	
91010.06	Northbrook Bk #4-US Customs**	166,667	-	111,111	

\* Fixed monthly payment-principal and interest varies.

+ Fixed monthly principal payments of \$11,157

^ Fixed monthly principal payments of \$5,351.34

\*\* Estimated as Fixed monthly principal over 15 years

<u>Total Principal and Interest</u>		<u>\$ 583,378</u>	<u>\$ 325,265</u>	<u>\$ 538,047</u>	<u>45,330.79</u>
First Midwest Bank-SW T-Hgrs		86,462	86,462	86,461	
Northbrook Bk #1-NE T-Hgrs		163,732	156,518	167,792	
Northbrook Bk #3-RSA Land		77,347	73,940	81,183	
Northbrook Bk #4-US Customs building		255,837	8,346	202,611	

<u>Loan/Note Balances as of:</u>		<u>4/30/2021</u>	<u>4/30/2022</u>	<u>4/30/2023</u>	<u>Maturity</u>
		<u>\$ 4,953,601</u>	<u>\$ 4,679,266</u>	<u>\$ 4,408,371</u>	
First Midwest Bank*-SW T-Hgrs		\$ 349,405	\$ 277,967	\$ 203,068	Nov 2025
Northbrook Bk #1-NE T-Hgrs		1,204,918	1,064,905	931,792	May 2030
Northbrook Bk #3-RSA Land		565,944	503,062	440,179	May 2030
Northbrook Bk #4-US Customs building		2,833,333	2,833,333	2,833,333	Nov 2030

\*Formerly Popular Community Bank

<b>Total Debt Service</b>	<b>\$ 583,378</b>	<b>\$ 325,265</b>	<b>\$ 538,047</b>	<b>\$ 45,331</b>
<b>% Change from FY22 Budget</b>	<b>8.43%</b>			

**Sewer Reserve Fund**

**FY23 Budget**

**Line Item Detail within Category**

	FY23 Budget	Projected FY22 Actual	FY22 Budget	Budget Change	
Revenues:					
80100.01	<u>Sewer/Stormwater Annual Fees</u>	<u>\$ 42,332</u>	<u>25,548</u>	<u>\$ 43,552</u>	<u>(1,220)</u>
	Fees for annual sanitary maintenance or stormwater assessment fees. Most rates are subject to an annual CPI increase. Square Foot rates vary by service type and location on the Airport.				
	Hangar 4-sanitary sewer maint fee*	-	-	-	
	Hangar 7-stormwater sewer maint fee*	-	400	-	
	Hangar 11-sanitary sewer maint fee*	400	400	400	
	Hangar 16-sanitary sewer maint fee	515	477	491	
	Hangar 16-stormwater fee	318	295	303	
	Hangar 18-annual stormwater fee*	1,342	1,342	1,342	
	Hangar 18-sanitary sewer maint fee*	447	447	447	
	Hangar 19-sanitary sewer maint fee	707	646	673	
	Hangar 19-stormwater fee	694	634	661	
	Hangar 20-annual stormwater fee	1,293	1,188	1,231	
	Hangar 20-sanitary sewer maint fee	433	398	413	
	Hawthorne FBO-annual stormwater fee	7,948	7,259	7,570	
	Hawthorne FBO-sanitary sewer fee	2,636	2,407	2,510	
	Hawthorne Charlie Pad-storm fee	1,170	-	1,115	
	Hawthorne Charlie Pad-sanitary fee	256	-	244	
	Motel - annual sanitary sewer maint fee	2,322	2,121	2,212	
	Motel - annual storm sewer maint fee**	1,946	1,777	1,853	
	WM-200 Sumac-san sewer maint	322	298	307	
	WM-various Sumac-san sewer maint	2,666	2,457	2,539	
	WM Stormwater maintenance	-	-	-	
	94th Aero Squadron site - storm sewer	-	3,003	3,131	
	Atlantic Sanitary	4,235	-	4,033	
	Atlantic Stormwater	12,681	-	12,077	
	* No CPI Increase				
	** Includes storm sewer from rented parking parcel				
80100.02	<u>Sewer/Storm One-Time Fees</u>	<u>\$ -</u>	<u>-</u>	<u>89,531</u>	<u>(89,530.87)</u>
	Fees for one-time connection or stormwater assessment fees. All the rates are subject to an annual CPI increase. Square Foot rates vary by service type and location on the Airport.				
	Hangar 43- Stormwater	-	-	67,005	
	Hangar 43- Sanitary	-	-	22,526	
80100.30	<u>Interest</u>	<u>\$ 200</u>	<u>188</u>	<u>\$ 900</u>	<u>(700)</u>
	Interest earned				
<hr/>					
Total revenue		\$ 42,532	\$ 25,736	\$ 133,983	\$ (91,451)
<hr/>					
Capital Outlay:					
82000.01		<u>\$ 25,000</u>	<u>-</u>	<u>\$ 25,000</u>	<u>-</u>
	Sewer Repairs	\$ 25,000	-	25,000	
	US Customs Building Sewer Install	\$ -	-	-	
<hr/>					
Total expenses:		\$ 25,000	\$ -	\$ 25,000	\$ -
<hr/>					
Net Income:		\$ 17,532	\$ 25,736	\$ 108,983	\$ (91,451)

Sewer Reserve Fund Projections through FY27					
Balance of Reserves:	Starting Balances	Revenues	Interest	Expense	Ending Balances
FY22 Projected:	\$ 345,854	\$ 129,951	\$ 188	\$ (25,000)	\$ 450,993
FY23 Projected:	\$ 450,993	\$ 42,332	\$ 200	\$ (25,000)	\$ 468,525
FY24 Projected:	\$ 468,525	\$ 42,733	\$ 250	\$ (25,000)	\$ 486,509
FY25 Projected:	\$ 486,509	\$ 92,359	\$ 250	\$ (25,000)	\$ 554,118
FY26 Projected:	\$ 554,118	\$ 43,548	\$ 250	\$ (25,000)	\$ 572,916
FY27 Projected:	\$ 572,916	\$ 43,962	\$ 250	\$ (25,000)	\$ 592,128

# Vehicle and Equipment Reserve Fund (VERF)

## FY23 Budget

This fund was established in FY13 to provide money for the future purchase of vehicles and equipment. In FY20 this fund was renamed to the vehicle and equipment reserve fund.

		<u>FY23 Budget</u>	<u>Projected FY22 Actual</u>	<u>FY22 Budget</u>	<u>Budget Change</u>
<b>Revenues:</b>					
<b>85100.02</b>	<b>Sale of Vehicle or Equipment</b>	<b>\$ 40,000</b>	\$ 1,500	\$ 51,500	(11,500)
	Old Vehicle sales	40,000	1,500	51,500	
<b>85100.01</b>	<b>Transfers In:</b>	<b>\$ 300,000</b>	250,000	\$ 250,000	50,000
	Annual Transfer	300,000		250,000	
<b>85100.30</b>	<b>Interest</b>	<b>\$ 700</b>	727	\$ 2,100	(1,400)
	Interest earned				
<b>Total revenue</b>		<b>\$ 340,700</b>	\$ 252,227	\$ 303,600	\$ 37,100

<b>Capital Outlay:</b>					
<b>85100.50</b>		<b>\$ 890,000</b>	774,000	<b>\$ 776,000</b>	114,000
	Admin Vehicle	60,000			
	Admin Vehicle	60,000			
	Airport 3 2011 Replacement	45,000			
	Airport 9 2013 Replacement	50,000			
	Airport 8 2003 Replacement	-	46,000	46,000	
	Airport 17 Snow Broom	650,000	-	-	
	Airport 22 Mower Deck	7,500	-	-	
	Airport 31 Mower Deck	7,500	-	-	
	Airport 11 Snowblower	-	728,000	730,000	
	Bobcat attchement blower	10,000	-	-	
<b>Total expenses:</b>		<b>890,000</b>	774,000	776,000	114,000
<b>Net Income:</b>		<b>\$ (549,300)</b>	<b>\$ (521,773)</b>	<b>\$ (472,400)</b>	

VERF Fund Balance Projections through FY27							
Balance of Reserves:	Starting Balances	Transfer	Interest	Expense	Vehicle Sales	Ending Balances	
FY22 Projected:	\$ 1,396,792	\$ 250,000	\$ 727	\$ (774,000)	\$ -	\$ 873,519	
FY23 Projected:	\$ 873,519	\$ 300,000	\$ 700	\$ (890,000)	\$ 40,000	\$ 324,219	
FY24 Projected:	\$ 324,219	\$ 300,000	\$ 500	\$ (370,000)	\$ 3,000	\$ 257,719	
FY25 Projected:	\$ 257,719	\$ 300,000	\$ 500	\$ (325,000)	\$ 25,000	\$ 258,219	
FY26 Projected:	\$ 258,219	\$ 300,000	\$ 250	\$ (45,000)	\$ -	\$ 513,469	
FY27 Projected:	\$ 513,469	\$ 300,000	\$ 500	\$ (650,000)	\$ -	\$ 163,969	

# **Building and Land Reserve Fund**

## **FY23 Budget**

This fund, established in FY16, is to provide funds for the future construction of airport improvements; including new administration and maintenance buildings, facility improvements, and land purchases.

		<u>FY23 Budget</u>	<u>Projected FY22 Actual</u>	<u>FY22 Budget</u>	<u>Budget Change</u>
<b>Revenues:</b>					
<b>85100.01</b>	<b>Transfers In:</b>	<b>\$ 500,000</b>	734,644	\$ 300,000	200,000
	Transfer In	500,000	734,644	300,000	
	Transfer Out	-		-	
<b>85100.30</b>	<b>Interest</b>	<b>\$ 300</b>	495	\$ 1,300	(1,000)
	Interest earned on money market funds				

<b>Total revenue</b>	<b>\$ 500,300</b>	<b>\$ 735,139</b>	<b>\$ 301,300</b>	<b>\$ 199,000</b>
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### **Capital Outlay:**

	<b>\$ 1,100,000</b>	-	<b>\$ 1,100,000</b>	-
Future Undesignated Capital Expense	1,100,000	-	1,100,000	

<b>Total expenses:</b>	<b>\$ 1,100,000</b>	-	1,100,000.00	-
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<b>Net Income:</b>	<b>\$ (599,700)</b>	<b>\$ 735,139</b>	<b>\$ (798,700)</b>	
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Building & Land Fund Balance Projections through FY27							
Balance of Reserves:	Starting Balances	Transfer In	Transfer Out	Interest	Expense	Fund Sales	Ending Balances
FY22 Projected:	\$ 903,788	\$ 734,644	\$ -	\$ 495	\$ -	\$ -	\$ 1,638,927
FY23 Projected:	\$ 1,638,927	\$ 500,000	\$ -	\$ 300	\$ (1,100,000)	\$ -	\$ 1,039,227
FY24 Projected:	\$ 1,039,227	\$ 500,000	\$ -	\$ 500	\$ -	\$ -	\$ 1,539,727
FY25 Projected:	\$ 1,539,727	\$ 500,000	\$ -	\$ 500	\$ -	\$ -	\$ 2,040,227
FY26 Projected:	\$ 2,040,227	\$ 500,000	\$ -	\$ 500	\$ -	\$ -	\$ 2,540,727
FY27 Projected:	\$ 2,540,727	\$ 500,000	\$ -	\$ 500	\$ -	\$ -	\$ 3,041,227

**Capital Repair or Demolition Reserve Fund**  
**FY23 Budget**

This fund was created in FY21. This fund will be used for capital repairs or demolition to airport hangars and buildings depending on their condition and capital repair needs.

		<u>FY23 Budget</u>	<u>Projected FY22 Actual</u>	<u>FY22 Budget</u>	<u>Budget Change</u>
<b>Revenues:</b>					
<b>85100.01</b>	<b>Transfers In:</b>	<b>\$ 147,542</b>	<b>81,350</b>	<b>\$ 128,591</b>	<b>18,951</b>
	Transfer In	\$ 147,542			
	Transfer Out	\$ -			
<b>85100.30</b>	<b>Interest</b>	<b>\$ 65</b>	<b>56</b>	<b>\$ 25</b>	<b>40</b>
	Interest earned on money market funds				
<b>Total revenue</b>					
		<b>\$ 147,607</b>	<b>\$ 81,406</b>	<b>\$ 128,616</b>	<b>\$ 18,991</b>
<b>Capital Expense:</b>					
		<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Expense	\$ -			
<b>Total expenses:</b>					
		<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income:</b>					
		<b>\$ 147,607</b>	<b>\$ 81,406</b>	<b>\$ 128,616</b>	<b>\$ 18,991</b>

Facility Capital Repair and Demolition Reserve Fund Balance Projections through FY27						
Balance of Reserves:	Starting Balances	Transfer In	Transfer Out	Interest	Expense	Ending Balances
FY22 Projected:	\$ 81,359	\$ 128,591	\$ -	\$ 56	\$ -	\$ 210,006
FY23 Projected:	\$ 210,006	\$ 147,542	\$ -	\$ 65	\$ -	\$ 357,613
FY24 Projected:	\$ 357,613	\$ 149,018	\$ -	\$ 70	\$ -	\$ 506,701
FY25 Projected:	\$ 506,701	\$ 150,508	\$ -	\$ 70	\$ -	\$ 657,279
FY26 Projected:	\$ 657,279	\$ 152,013	\$ -	\$ 70	\$ -	\$ 809,361
FY27 Projected:	\$ 809,361	\$ 153,533	\$ -	\$ 75	\$ -	\$ 962,969

**Capital Summary**

Does not include Sub Reserve Funds

	FY23	Projected	FY22
	Budget	Actual	Budget
<b>Revenue</b>			
Grant-GA Entitlement (applied to NE T loan)	-	-	-
Grant-US Customs Apron-Taxiway	-	-	-
Grant-Residential Insulation Phase 1	(474,766)		(213,111)
Grant-RSIP Construction Phase 1	(1,532,841)		(1,817,457)
Grant-Residential Insulation Phase 2	(180,000)		(180,000)
Grant-RSIP Construction Phase 2	(2,000,000)		(2,000,000)
Grant-NW Quadrant Access Road	(3,240)		(1,620)
Grant-Rehab Airfield Lighting - Phase 1	(62,663)		(62,663)
Grant-Master Drainage Study	-		-
Grant-Update Exhibit A Property Map	(1,000)		-
Grant-Rehab Runway 12/30	(15,000)	(77,767)	(15,000)
Grant-Overlay East Access Road (Tower Rd.)	-	(58,330)	-
Grant-Airport Master Plan (Phase 2)	(175,000)		(175,000)
Grant-Airport Master Plan (Phase 3)	-		-
Grant-Lima Project (Taxiway Bypass)	-	-	-
Grant-Part 150 NEM Update - Phase 1	-		-
Grant-Expand East Quadrant GA Apron Design	-	-	-
Grant-Property RSA Acq-Montessori School	-		-
U.S. Customs Facility Capital Financing	-		(1,250,000)
<b>Total</b>	<b>(4,444,510)</b>	<b>(136,096)</b>	<b>(5,714,850)</b>
<b>Capital Improvements</b>			
Building replacement/repair	90,000	2,000,000	1,350,000
Fence/Gate repair	15,000	5,000	10,750
Security	260,000	-	130,000
Pavement & Sewer Repair	200,000	81,088	200,000
<b>Total</b>	<b>565,000</b>	<b>2,086,088</b>	<b>1,690,750</b>
<b>Capital Outlay</b>			
Office Equipment	25,000	6,629	25,000
Vehicles	36,000	12,000	36,000
Shop Equipment	128,000	13,902	25,000
Future Undesignated	160,000	-	520,000
<b>Total</b>	<b>349,000</b>	<b>32,531</b>	<b>606,000</b>
<b>"A" Projects</b>			
Residential Sound Insulation Program- Phase 1	1,532,841	525,000	100,000
Residential Sound Insulation Program- Phase 2	2,200,000	-	1,817,457
Rehab Airfield Lighting-Phase 1	139,250	-	8,333
Master Drainage Study	225,000	-	18,000
Update To Exhibit A Property Map	8,333	-	139,250
Environmental Assessment Runway 6/24	8,333	-	225,000
Rehab NW Quadrant Access Road-State-Local	18,000	-	-
Develop East Quadrant GA Apron-construction/loca	104,000	-	-
Hot Spot- Reconfigure Taxiways Phase 1	144,000	-	-
South Parallel Taxiway Rwy 12/30 Phase 1	60,000	-	-
NE Quadrant Apron and Taxiway Access	125,000	-	-
NE Quadrant Auto Parking Lot & Entrance Road	89,000	-	-
Rehabilitate Runway 12/30-Project Completed Rein	-	15,000	-
<b>Total</b>	<b>4,653,757</b>	<b>540,000</b>	<b>2,308,040</b>
<b>Other</b>			
Debt Service-from GA entitlement grant	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>1,123,247</b>	<b>2,522,522</b>	<b>(1,110,061)</b>

**Capital Projects-Internally Funded**  
**FY23 Budget**  
**Line Item Detail within Category**

		<u>FY23 Budget</u>	
<b>CAPITAL IMPROVEMENTS</b>			
Non-Reserve Funds			
<b>72000.01</b>	<b><u>Facilities</u></b>	<b><u>\$ 90,000</u></b>	
	Capital Improvements budgeted for Airport facilities are as follows:		
	Misc. building repairs		60,000
	H5 & H6 Capital Expense		30,000
 <b>72100.01</b>	 <b><u>Fencing, Gates, Landscaping -</u></b>	 <b><u>\$ 15,000</u></b>	
	Repair/improvement of fencing and gates.		15,000
	Southwest T-Hangars man gate		-
 <b>72100.01</b>	 <b><u>Security Improvements -</u></b>	 <b><u>\$ 260,000</u></b>	
	Upgrades to airfield security		260,000
 <b>72200.01</b>	 <b><u>Pavement Repairs</u></b>	 <b><u>\$ 200,000</u></b>	
	Pavement replacement, crack sealing and sewer repair.		
	Airfield pavement (200,000)		200,000
 <b>72200.01</b>	 <b><u>Sewer Repairs</u></b>	 <b><u>\$ -</u></b>	
	Sewer Repairs Listed on Sewer Reserve Fund		-
<b>Total Capital Improvements</b>		<b>\$ 565,000</b>	565,000

**CAPITAL CONSTRUCTION**

<b>73000.02</b>	<b><u>US Customs Building</u></b>	<b>\$ -</b>	
	US Customs Demo Hangar 4 Modifications Hangar 7		-
	US Customs Facility construction		-
	US Customs Facility parking lot-watermain		-
	US Customs Facility apron-taxiway		-
<b>Total Capital Construction</b>		<b>\$ -</b>	



**CAPITAL OUTLAY**

<b>74000.01</b>	<b><u>Office Equipment -</u></b>	<b><u>\$ 25,000</u></b>	
	New Employee workstations- Server is no longer included as we transition to a cloud based server.		25,000
<b>74100.01</b>	<b><u>Vehicles- Capital Repairs Purchases are now from VERF</u></b>	<b><u>\$ 36,000</u></b>	
	Airport 12-14-17-18-19-20 or Snow Equipment Rehab		18,000
	Airport 12-14-17-18-19-20 or Snow Equipment Rehab		18,000
<b>74200.01</b>	<b><u>Shop Equipment</u></b>	<b><u>\$ 128,000</u></b>	
	Scissor Lift		50,000
	Loader with backhoe-used		60,000
	Walk behind paint sprayer		8,000
	Salt Bin Structure		5,000
	Undetermined Capital Shop Equipment		5,000
<b>74300.01</b>	<b><u>Capital Outlay- Other</u></b>	<b><u>\$ 160,000</u></b>	
	Capital allocated for future capital expenditures.		-
	Environmental Assessment for 6/24		160,000
<b>Total Capital Outlay</b>		<b>\$ 349,000</b>	349,000
<b>Grand Total-Internally Funded</b>		<b>\$ 914,000</b>	914,000

**"A" Projects  
FY23 Budget**

**Grant Service**

The "A" and "B" projects listed are taken directly from the IL Dept of Transportation, Division of Aeronautics, Transportation Improvement Program: Airports FFY2023-2027, Final Submittal 12/18/2021. The Airport Board of Resolution 21-050 was passed by BOD on December 15, 2021.

Federal Fiscal Year (FFY) runs from October 1, 2022 to September 30, 2023.

	<b>Est FY23 Revenue</b>	<b>Local Share</b>	<b>Total Project Cost</b>
<b><u>Environmental Assessment Runway 6/24</u></b>	-	8,333	160,000
Environmental Assessment for Runway 6/24 Closure. Federal 90%, State 5%, Local 5%.			
<b><u>Rehab NW Quadrant Access Road-State-Local</u></b>	3,240	18,000	180,000
Rehabilitate road for Atlantic Drive at NW quad hangars Current funding program is federal 0%, state 90%, and local 10%.			
<b><u>Develop East Quadrant GA Apron-construction/local share (est)</u></b>	18,720	104,000	1,040,000
Expand Airport East Quadrant General Aviation Aircraft Parking Apron. Current funding program is federal 0%, state 90%, and local 10%.			
<b><u>Hot Spot- Reconfigure Taxiways Phase 1</u></b>	15,000	144,000	2,880,000
Remove hot spot location 1 on east side of Airport Current funding program is Federal 90%, State 5%, Local 5%.			
<b><u>South Parallel Taxiway Rwy 12/30 Phase 1</u></b>	5,000	60,000	1,200,000
South Parallel Taxiway Rwy 12/30 Phase 1 Current funding program is Federal 90%, State 5%, Local 5%.			
<b><u>NE Quadrant Apron and Taxiway Access</u></b>	2,000	125,000	2,500,000
Construct Northeast Quadrant Apron and Taxiway Access for New Tie Down Area Current funding program is Federal 90%, State 5%, Local 5%.			
<b><u>NE Quadrant Auto Parking Lot &amp; Entrance Road</u></b>	-	89,000	890,000
Construct NE Quadrant Auto Parking Lot & Entrance Road Current funding program is Federal 90%, State 5%, Local 5%.			
<b><u>Rehabilitate Runway 12/30-Project Completed Reimbursement Only</u></b>	15,000	-	2,300,000
This is the rehabilitation of the runway surface as it continues to deteriorate and includes airfield lighting. Current funding program is Federal 90%, State 5%, Local 5%.			
<b>Subtotal Airport Development</b>	<b>58,960</b>	<b>548,333</b>	<b>11,150,000</b>

	Est FY23 Revenue	Local Share	Total Project Cost
<b><u>Part 150 NCP Imp. / Residential Soundproofing- Phase 1</u></b>	474,766	(0.00)	2,777,778
Residential soundproofing per noise study. Current funding program is Federal 90% & Local 10%			
<b><u>Part 150 NCP Imp. / Residential Soundproofing- Phase 2</u></b>	180,000	200,000	2,000,000
Residential soundproofing per noise study. Current funding program is Federal 90% & Local 10%			
<b><u>Rehab Airfield Lighting-Phase 1</u></b>	62,663	139,250	2,500,000
Install Airfield Light Control and Monitoring System (ALCMS) and replace Air Traffic Control Tower Control Panel.			
<b><u>Master Drainage Study</u></b>	-	225,000	450,000
Study the Airport's current stormwater drainage systems. Possible Federal funding. Currently budgeted State 50% Local 50%			
<b><u>Update To Exhibit A Property Map</u></b>	1,000	8,333	180,000
Update To Exhibit A Property Map. Scope to be determined with FAA SOP 3.0 for exhibit "A" Current funding program is Federal 90%, State 5%, Local 5%.			
<b><u>Airport Master Plan (Phase 2)</u></b>	150,000	-	350,000
Secondary project work on the Master Plan update. This amount is for reimbursement of CMT expenses. IDOT Division of Aeronautics agreed to reimburse 50%. Current funding program is Federal 50% & Local 50%			
	Est FY23 Revenue	Local Share	Total Project Cost
<b>Total Grant Service "A" projects</b>	<b>927,389</b>	<b>1,120,916</b>	<b>21,347,778</b>

#### Residential Sound Insulation Program Construction Phases

	Potential FY23 Reimbursed Construction Revenue	Potential FY23 Reimbursable Construction Costs	Potential FY23 Total Airport Expense
<b><u>Part 150 NCP Imp. / Residential Soundproofing- Phase 1</u></b>	1,532,841	1,532,841	-
Residential soundproofing per noise study. Current funding program is Federal 90% & Local 10%			
<b><u>Part 150 NCP Imp. / Residential Soundproofing- Phase 2</u></b>	2,000,000	2,000,000	-
Residential soundproofing per noise study. Current funding program is Federal 90% & Local 10%			
	Potential FY23 Reimbursed Construction Revenue	Potential FY23 Reimbursable Construction Costs	Potential FY23 Total Airport Expense
<b>Total RSIP Construction Expenses</b>	<b>3,532,841</b>	<b>3,532,841</b>	<b>-</b>

## "B" Projects

### FY23 Budget

The following grant-supported projects, while important to the development of the Airport, are not expected to be funded during the fiscal year due to the funding level being provided by the FAA & IDOT for other projects carrying higher funding priorities. There is a high probability these amounts will not be required, so they are not included in our FY23 grant budget funding requirements.

	<b>Local Share</b>	<b>Total Project Cost</b>
<b><u>Widen Runway 12/30</u></b>	<b><u>197,500</u></b>	<b><u>3,950,000</u></b>
Widen runway 12/30 to 100'.		
Current funding program is Federal 90%, State 5%, Local 5%.		
<b><u>Acquire Avigation Easements-Phase 3</u></b>	<b><u>100,000</u></b>	<b><u>2,000,000</u></b>
Acquire Avigation Easements-All Runway Approach Zones-phase 3.		
Total cost and local share for this project is \$2,000,000 and \$100,000.		
Current funding program is federal 90%, state 5%, local 5%.		
<b><u>EA for Land Acquisition</u></b>	<b><u>25,000</u></b>	<b><u>500,000</u></b>
Environmental Assessment for Land Acquisition per ALP/Master Plan.		
Total cost and local share for this project is \$500,000 and \$25,000.		
Current funding program is federal 90%, state 5%, local 5%.		
<b><u>Expand East Quadrant GA Apron-design</u></b>	<b><u>62,500</u></b>	<b><u>62,500</u></b>
CMT contract to design the development of the East Quad GA Apron.		
Approved on resolution 12-045. Final local share is estimated to be \$3,125 if Federally funded.		
<b><u>East Quad Apron-Phase 3</u></b>	<b><u>128,500</u></b>	<b><u>2,570,000</u></b>
Construct east quadrant GA apron-phase 3		
Current funding program is federal 90%, state 5%, local 5%.		
Total cost and local share for this project is \$2,570,000 and \$128,500.		
<b><u>Develop East Quad GA Apron-construction phase services (est)</u></b>	<b><u>15,800</u></b>	<b><u>79,000</u></b>
Construction oversight for the East Quad Apron development by CMT.		
No Board resolution yet. Final local share is estimated to be \$3,950 after reimbursement from the State.		
<b><u>RSA Study (per FAA) &amp; Land Reimburs. Rwy 34 End</u></b>	<b><u>25,000</u></b>	<b><u>500,000</u></b>
RSA Study & Reimbursement for the acquisition a Portion of Runway 34 End RSA - Clearing and Fencing		
No Board resolution yet.		
<b><u>Remove Runway 6/24 -Taxiway geometry changes</u></b>	<b><u>114,000</u></b>	<b><u>2,280,000</u></b>
Remove Runway 6/24 -Taxiway geometry changes		
No Board resolution yet.		
Current funding program is federal 90%, state 5%, local 5%.		

	<u>Local Share</u>	<u>Total Project Cost</u>
<b><u>Construct Wildlife Perimeter Fence</u></b>	<u>31,500</u>	<u>630,000</u>
Install Airport Perimeter Security/Wildlife 10' Fencing South side of crick only Current funding program is federal 90%, state 5%, local 5%.		
<b><u>Develop NW Quad GA Apron-Phase 1</u></b>	<u>312,500</u>	<u>1,250,000</u>
Sitework for northwest quad GA apron (phase 1) . Total cost and local share is \$1,250,000 and \$312,500, respectively. Current funding program is federal 0%, state 75%, local 25%.		
<b><u>SW Quadrant Apron</u></b>	<u>137,500</u>	<u>550,000</u>
SW quadrant apron construction. Current funding program is federal 0%, state 75%, local 25%. Total cost and local share for this project is \$550,000 and \$137,500.		
<b><u>SE Quad Apron-Phase 1</u></b>	<u>125,000</u>	<u>2,500,000</u>
Reconstruct and develop of southeast quadrant apron including EA reimbursement. Alternative financing option. Current funding program is federal 90%, state 5%, local 5%. Total cost and local share for this project is \$2,233,643 and \$1,116,409.		
<b>Total Grant Service "B" projects-not included in proposed budget</b>	<b>\$ 1,274,800</b>	<b>\$ 16,871,500</b>

**Unrestricted Net Position (Reserves) Available:**

	<u>Operating</u>	<u>Building &amp; Land Reserve</u>	<u>(VERF) Capital Reserve</u>	<u>Sewer Reserve</u>	<u>Repair or Demo Reserve</u>	<u>Total</u>
Projected Starting Cash Balances @ 4/30/22	4,590,924	1,638,927	873,519	450,993	210,006	7,764,369
<b>FY23 Budget:</b>						
Revenue Budget	6,105,995		40,000	42,332	-	6,188,327
Operating Expenses*	(4,454,698)				-	(4,454,698)
Other Income & Expense	(3,355)	300	700	200	65	(2,090)
Debt Service	(583,378)				-	(583,378)
Transfer to VERF	(340,700)		300,000			(40,700)
Transfer to Building & Land Reserve	(500,300)	500,000				(300)
Transfer to Capital Repair-Demo Fund	(147,607)				147,542	(65)
Sewer Reserve Fund Projects	-			(25,000)		(25,000)
Vehicle & Equipment Fund Projects	-		(890,000)			(890,000)
Building & Land Fund Projects	-	-	-			-
Capital Improve (Facilities/Paving)	(565,000)	-		-		(565,000)
Capital Outlay (Vehicles/Equip/Land)	(189,000)	(1,100,000)				(1,289,000)
Capital Construction	(3,532,841)					(3,532,841)
Grant Service "A" Projects	(1,120,916)					(1,120,916)
Capital Outlay Other	(160,000)					(160,000)
Grant revenue & Capital Financing	4,444,510					4,444,510
Capital Other						-
<b>Projected results for FY23</b>	<b>(1,047,291)</b>	<b>(599,700)</b>	<b>(549,300)</b>	<b>17,532</b>	<b>147,607</b>	<b>(2,031,152)</b>
<b>Projected Running Balances @ 4/30/23</b>	<b>3,543,633</b>	<b>1,039,227</b>	<b>324,219</b>	<b>468,525</b>	<b>357,613</b>	<b>5,733,218</b>

Airport Business Plan and Debt Covenant Requirements are separate from each other

Airport Business Plan operating reserves:

Less 3 month operating reserves\* (1,113,675)  
**Over/(short) 2,429,959**

\* FY23 budgeted operating expenses times 25% as required by the Airport's business plan.

Airport Debt Covenant reserves^ (2,196,837)  
**Over/(short) 1,346,796**

^ Operating expenses x 180 days / 365 days

LOCATION MAPS  
FOR POTENTIAL  
CAPITAL PROJECTS

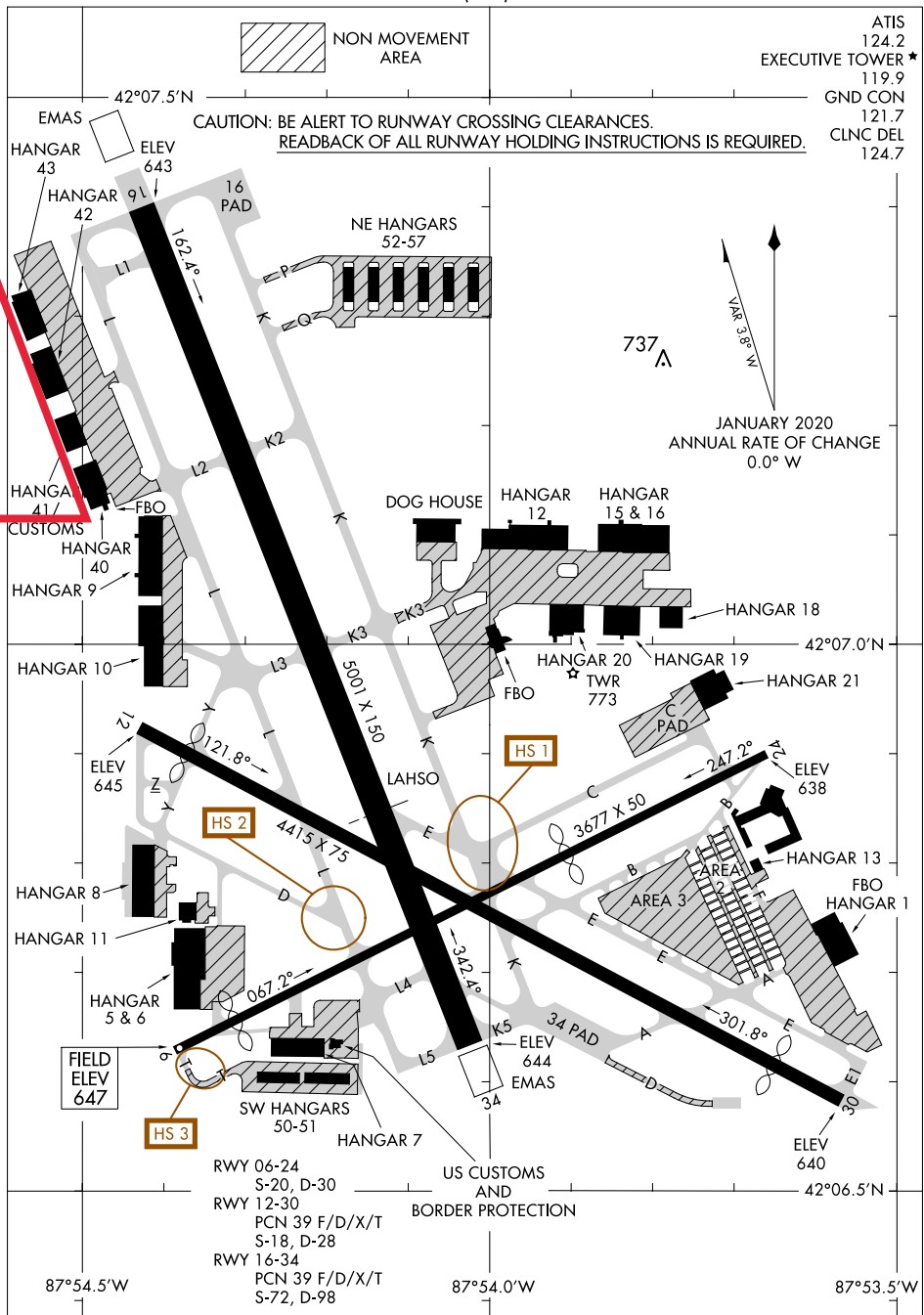
# Rehab NW Quadrant Access Road

21280

## AIRPORT DIAGRAM

AL-5028 (FAA)

CHICAGO EXEC (PWK)  
CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS



## AIRPORT DIAGRAM

21280

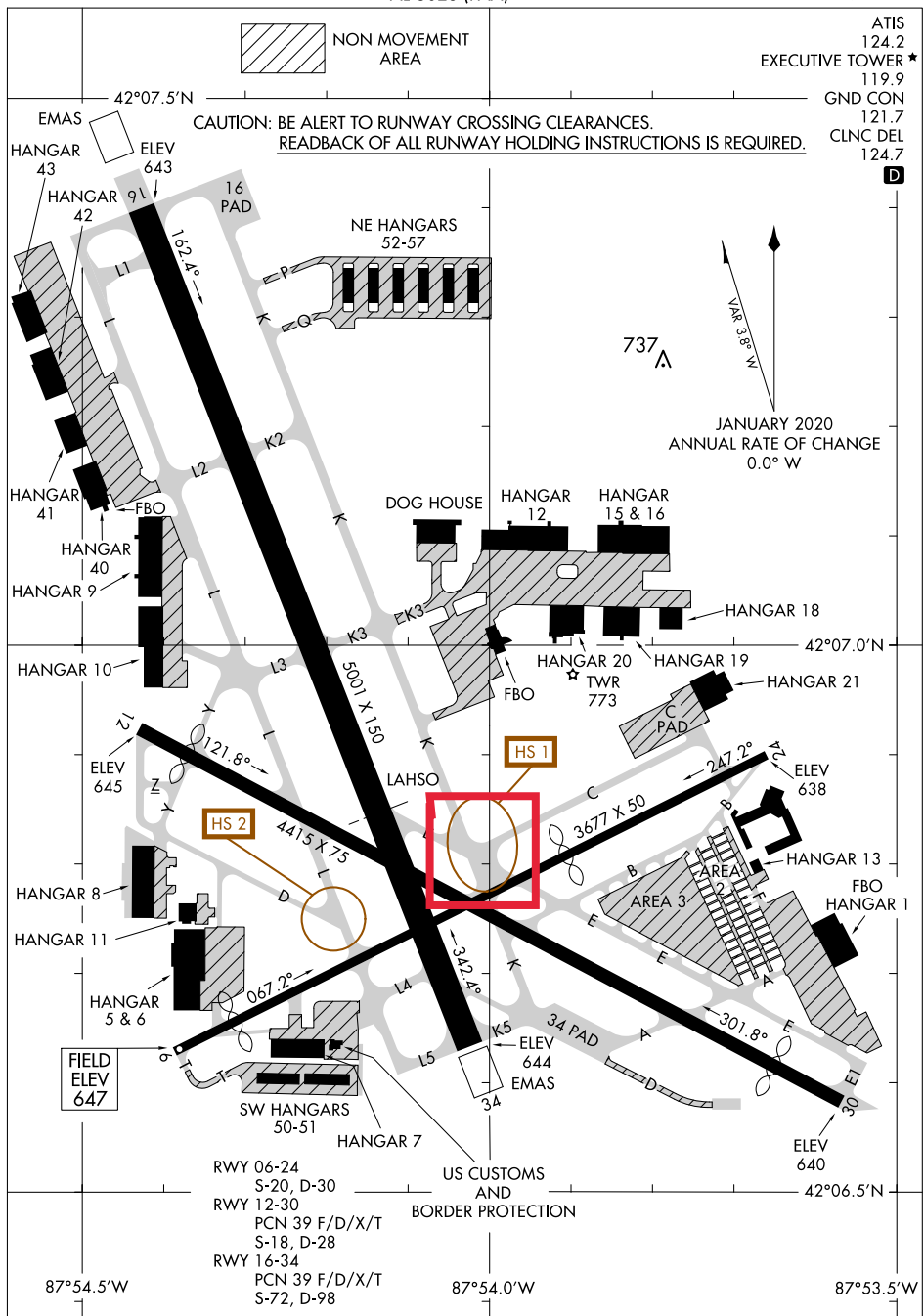
CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS  
CHICAGO EXEC (PWK)



# AIRPORT DIAGRAM

CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS

	ATIS	124.2
EXECUTIVE TOWER ★		119.9
— GND CON		121.7
REQUIRED. CLNC DEL		124.7



## AIRPORT DIAGRAM

CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS  
CHICAGO EXEC (PWK)

22027

EC-3, 27 JAN 2022 to 24 FEB 2022

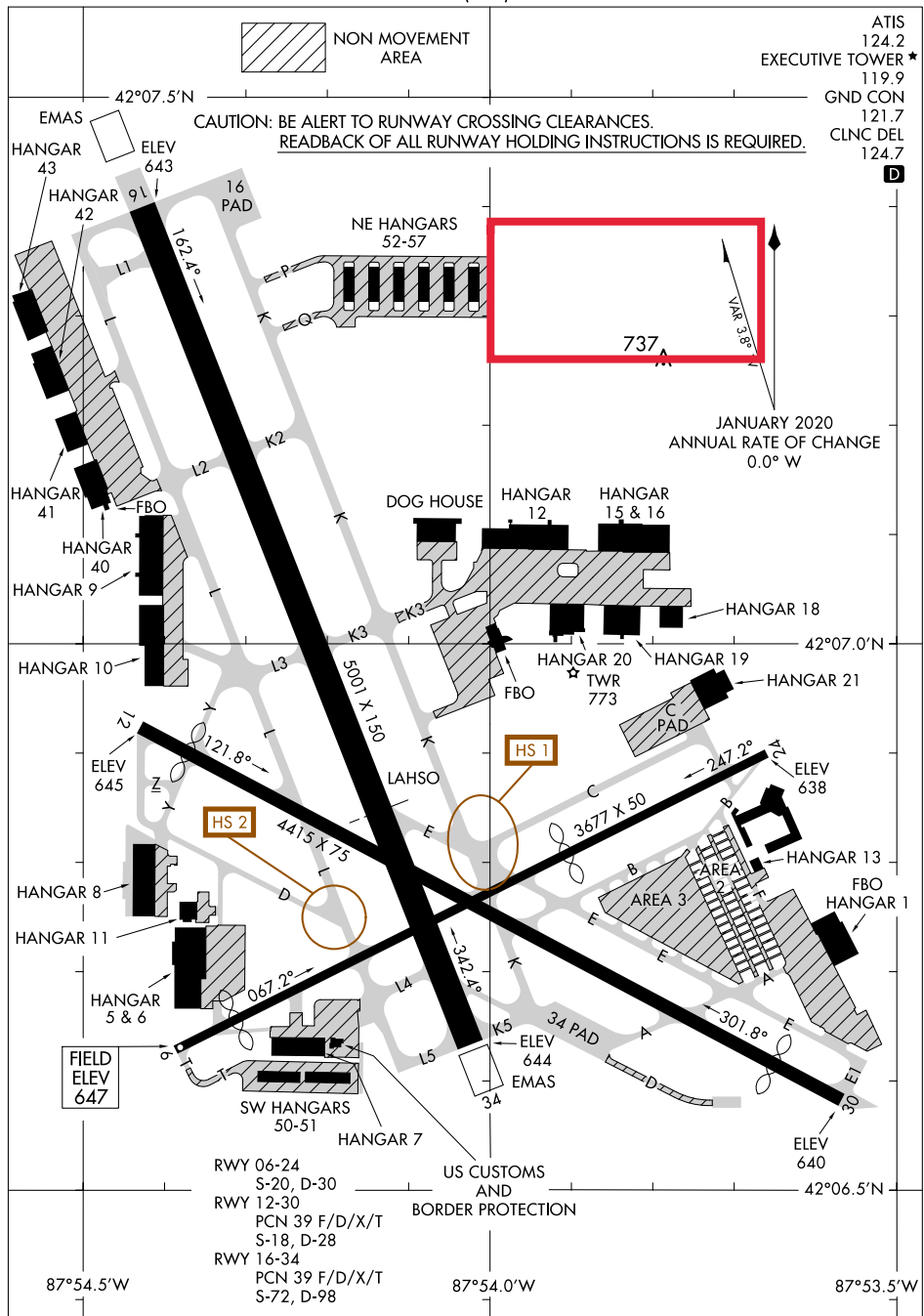
# NE Quadrant Apron & Taxiway Access

22027

## AIRPORT DIAGRAM

AL-5028 (FAA)

CHICAGO EXEC (PWK)  
CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS



## AIRPORT DIAGRAM

22027

CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS  
CHICAGO EXEC (PWK)

# Develop East Quadrant GA Apron-construction

22027

## AIRPORT DIAGRAM

AL-5028 (FAA)

CHICAGO EXEC (PWK)  
CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS

