

CHICAGO EXECUTIVE AIRPORT

FY 2022

Proposed Annual Budget

Fiscal Year Ending

4/30/2022



Rendering of Chicago Executive Airport's new U.S. Customs Facility

**An Intergovernmental Cooperative of
The City of Prospect Heights, Illinois and
The Village of Wheeling, Illinois**

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Chicago Executive Airport Budget

Fiscal Year Ending

April 30, 2022

Proposed FY2022 Budget

Draft to the Chicago Executive Airport Board of Directors – February 17, 2021

Proposed to the Chicago Executive Airport Board of Directors - March 17, 2021

Proposed to the City of Prospect Heights City Council - April 2021

Proposed to the Village of Wheeling Board of Trustees – April 2021

**An Intergovernmental Cooperative of
The City of Prospect Heights, Illinois and
The Village of Wheeling, Illinois**

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March 17, 2021

The Citizens of the City of Prospect Heights, its Mayor and City Council
The Citizens of the Village of Wheeling, its President and Village Board
The Chairman and Members of the Chicago Executive Airport Board

The Amended and Restated Intergovernmental Agreement, dated December 23, 2013, between the Village of Wheeling and the City of Prospect Heights (hereinafter referred to as “the Municipalities”) acknowledges their responsibility “to operate, manage, maintain, and provide for the local portion of any future development of the Airport out of Airport revenues.” The Chicago Executive Airport Board of Directors (hereinafter referred to as “the Board”) is charged with the fiduciary responsibility of reviewing and recommending an annual budget to the Municipalities for subsequent approval.

Budget Document

Chicago Executive Airport (Airport) has one enterprise fund, the Joint Airport Fund. The budget was prepared using an accrual basis of accounting whereby revenues are recorded in the period in which they are earned and expenditures are recorded in the period in which they are incurred. This basis is the same as our financial statement reporting except for 1. depreciation and amortization are not included in the budget, and 2. capital outlays and the receipt of long-term debt proceeds are not included in operations within the financial statements. While the Sewer Reserve, the Vehicle & Equipment Reserve, the Building & Land Reserve, and the Capital Repair or Demolition sub-funds are presented in the budget as separate funds, they are combined into the Joint Airport Fund for financial reporting purposes. The reserve balance information is notated in the footnotes.

The budget is prepared considering historic costs as well as anticipated costs for the coming fiscal year. The budget is developed using a line-item form for each category that details and describes each revenue and expense item. During the fiscal year, any expense category overages are covered by either contingency amounts or budget surplus amounts in other departmental categories. The Airport Board of Directors and the Municipalities would need to approve any budget adjustment necessary to cover a department or capital budget section that exceeds the approved budgeted amounts. As part of its budgeting process for FY22 the Airport is continuing to use the Capital Improvement Plan (CIP) document. The CIP looks out five years using policies passed by the Board to better plan for all capital expenses and to ensure that sufficient funds are in place. The CIP is updated on a continuous basis and is a living document for planning purposes.

The budget document is divided into six components, **Budget Overview, Revenue Budget, Operating Budget, Non-Operating Budget, Capital Budget, and Supplemental Information**. The Operating Budget is divided into six sub parts: Revenues, Administration & Finance Expenses, Operations & Maintenance Expenses, Interest Income, Other Expense, and Debt Service. This division was done so the Airport can more accurately determine the cost of services in the future.

Executive Summary

Operating income is operating revenues less operating expenses. It does not include the purchase of capital items or the expense of depreciation and amortization. Revenues and expenses are detailed below.

Revenues: FY22 total budgeted revenues are \$5,117,158 a \$529,985 (11.55%) increase from FY21. A Consumer Price Index (CPI) increase of 1.383% was instituted for most fees. A 1.00% CPI increase was used for budgeting purposes on long term leases. Most long-term leases have a CPI rent adjustment using that individual lease’s anniversary date. The actual CPI percentage increase could be higher or lower.

Expenses: The operating budget is comprised of two departments, Administration & Finance (A&F) and Operations & Maintenance (O&M). Total FY22 budgeted operating expenses for the combined departments are \$3,816,725 a budgeted increase of \$354,286 (10.23%) from FY21.

Interest Income: Budgeted interest income is expected to decrease from \$36,400 to \$7,380, a decrease of \$29,020 (-79.73%). The annual percentage interest rate on the Airport's MaxSafe account is currently around 1.00%. Most of the interest rates on the Airport's other accounts have remained flat and this budget reflects anticipated future interest returns.

Debt Service: Budgeted debt service expense decreased by \$331,808 (-38.15%), to \$538,047. The FY22 budget has the refinanced northeast t-hangars and runway safety area property debts. The FY22 budget also includes debt service payments for the U.S. Customs facility.

Reserves: The Sewer Reserve fund was established in FY12. The sewer revenues generated on the airfield will go directly into the Sewer Reserve sub-fund. These funds are to be used for major sewer projects and sewer repairs. In FY13 the Capital Equipment Reserve Fund (CERF) was established. This fund was renamed in FY20 as the Vehicle and Equipment Reserve Fund (VERF). In FY22 the scheduled VERF transfers total \$250,000. These funds are to be used for large and small vehicle and equipment purchases. The sale proceeds of any vehicles or capital equipment will go into the VERF. In FY16 the Building Reserve Fund was established. In FY20 this fund was renamed to the Buildings and Land Reserve Fund. The Airport is scheduled to transfer \$300,000 to the Building and Land Reserve in FY22. These funds are to be used for construction of buildings or for land purchases. If the Airport sells any land or buildings, the funds received will go into the Building and Land Reserve Fund. In FY21 the Airport established a Capital Repair or Demolition Fund (CRDF). As Airport buildings and hangars continue to age this fund would be used to either do capital repairs or demolish the building or hangar. The FY22 budget is scheduled to transfer \$128,591 into the CRDF. This is 5% of budgeted long-term lease, hangar 5, and hangar 6 revenues.

Capital "A" Projects: The total project costs of all Capital A projects is estimated at \$12,827,778, of which the Airport's budgeted remaining local share is \$700,583 with offsetting grant revenue of \$4,464,850. The construction phase of the Airport's Residential Sound Insulation Program (RSIP) is budgeted for FY22. This is a 90% FAA and 10% local share project. The Airport's local share portion is included with the rest of the Capital A projects. The FY22 budget reflects the potential construction of Phase 1 and Phase 2 of this project.

Unrestricted Net Assets Available: The Airport Business Plan requires the Airport maintain an unrestricted net asset balance equal to 3 months (25%) of the current year's budgeted operating expenses, which would be \$954,181 ($\$3,816,725 \times 25\%$).

The Airport's debt covenants require the Airport to maintain a cash balance worth 180 days of budgeted operating expenses. For FY22 that would be \$1,882,220 ($\$3,816,725 \times 180 / 365$).

The operating reserves and the debt covenant are separate from each other and are not a combined total. The Airport's projected beginning balance on May 1, 2021 of \$4,202,161 and projected ending balance of \$3,132,472 on April 30, 2021 are sufficient to cover both these requirements.

Staffing, Compensation, & Benefits

The number of full-time Airport staff in FY22 is budgeted to remain the same as in FY21. No additional Airport staff was added in FY21. The FY22 budget still adds a part-time bookkeeper position to the administration staff. This position will allow the Airport to have a better separation of financial duties. This position was budgeted for but not filled in FY21. The Airport plans on continuing to hire four maintenance interns and one administration intern during the summer months. Staff counts are expected to be 14.82 FTE's (Full Time Equivalents) in FY22. Employees that are not at the top of their position's step are eligible for merit increases on their individual annual anniversary review date. Merit increases are not guaranteed. The Executive Director and Director of Economic Development and Strategic Planning are reviewed by the Board. Compensation increases for those positions are only at the discretion of the Board of Directors.

Airport staff will be comprised of one Executive Director, one Director of Economic Development and Strategic Planning, one Director of Finance, one Executive Secretary, one Administrative Assistant, one Maintenance and Operations Supervisor, one Operations Coordinator, one Maintenance Lead, five Maintenance Technicians, one part-time bookkeeper, four Maintenance interns, one seasonal snowplow driver, and one Management Intern. All positions are full time except for the bookkeeper, maintenance interns, seasonal snowplow driver, and the management intern. The Executive Director and Director of Economic Development and Strategic Planning report directly to the Board.

Employee Benefits consist of health, optional dental, life, and disability insurance, retirement plan, service time awards, and the Airport's share of FICA and Medicare taxes. Operations and Maintenance employees are also eligible for a fiscal year annual boot stipend and tool allowance reimbursement.

Detailed Budget Analysis

Revenues

FY22 revenues are budgeted to be \$5,117,158 an increase of \$529,985 from FY21. The Airport has historically used figures from the Bureau of Labor Statistics Table (CPI-U) Chicago-Gary-Kenosha, IL-IN-WI, all items 1982-84=100, CUURA207SA0, for its calculations. In January 2018, the Bureau of Labor Statistics has changed the name of this region's table to Chicago-Naperville-Elgin, IL-IN-WI. The Airport will now be using Bureau of Labor Statistics Table (CPI-U) Chicago-Naperville-Elgin, IL-IN-WI, all items 1982-84=100, CUURS23ASA0 for calculations. All CPI numbers match the data from the previous table CUURA207SA0.

FY22 budgeted long-term lease revenues of \$2,171,822 comprise 42.44% of the total budgeted revenues. Long-term lease revenues are budgeted for a \$79,075 increase from FY21. Like most Airport revenues long-term leases receive an annual CPI increase adjustment. The timing of long-term lease increases varies and are dependent on the language in the long-term leases. The Airport used a conservative CPI adjustment of 1.00% for budgeting purposes. Depending on the lease's anniversary date the CPI percentage can be higher or lower. The FY22 budget has six months of rent for the new hangar 43 development. Hangars 5 & 6 were moved from the long-term lease revenues to its own section to reflect the permits issued to those tenants.

Budgeted FY22 fuel flowage fees of \$1,347,750 comprise 26.34% of budgeted revenues. An increase in the Fuel Flowage rate for FY22 is expected to add approximately \$70,000 to revenue. Fuel flowage is a per gallon fee calculated on the number of gallons of aviation fuel purchased by the Airport's FBOs and put into their storage tanks. This variable revenue stream is the Airport's best opportunity to capture revenues from transient aircraft. In FY22 the JetA fuel flowage rate is budgeted to increase to \$0.22 for on airport fuel and \$0.44 for off-airport fuel. The 100LL fuel flowage rate will remain the same as FY21 at \$0.185 for on airport and \$0.37 off airport. Some Airport tenants, usually piston aircraft, fly to other nearby airports to purchase fuel.

As mentioned, hangar 5 & 6 revenues are their own line item in the FY22 budget. The Airport issues permits to tenants for both aircraft and office space. Budgeted hangar 5 & 6 revenues total \$400,000 and comprise 7.82% of the FY22 budget.

T-hangar fees comprise 8.67% of budgeted revenues. The Airport is continuing to phase in over FY22 and FY23 a fee adjustment that will standardize the rate per square foot of all t-hangars at the Airport. The southwest t-hangars are budgeted at a rate of \$0.475 per square foot. This is a \$0.023 increase per square foot, which is a 5.02% increase from FY21, and averages \$33 more a month per t-hangar. The northeast t-hangars are budgeted at a rate of \$0.493 per square foot. This is a \$0.007 increase per square foot, which is the CPI increase of 1.383% increase from FY21, and averages \$8 more a month per t-hangar. Our budgeted revenues are conservative and assume that one unit in the southwest t-hangars will be vacant for twelve months and one unit in the northeast t-hangars will be vacant for twelve months.

Tiedown fees comprise 0.57% of budgeted revenues. The Airport did see an increase in the number of tie-down tenants in FY22. Demand does remain seasonal. Tie-down fees are \$115 for a single engine and \$130 for a twin engine in FY22.

Short-term lease budgeted revenues have increased by \$32,784 compared to FY21. They comprise 2.64% of this year's budget revenues.

Permits and Fees are budgeted at \$70,383 and are 1.38% of FY22 budgeted revenues. Airport staff will continue to audit based charter aircraft for commercial operating permit fees this upcoming fiscal year.

The FY22 budgeted proposes an update to the U.S. Customs fees structure for base fees and the overtime fee. These fees were last updated in FY20. The updated fee structure takes into consideration a potential decrease in the number of U.S. Customs operation in the short-term, the updated user fees charged to the Airport by U.S. Customs and Border Protection, and the new U.S Customs facility. U.S. Customs fees total \$470,400 and are 9.19% of budgeted revenues.

Operating Budget

The operating budget is departmentalized by function- Administration & Finance (A&F) and Operations & Maintenance (O&M). Expenses for the combined departments is expected to increase \$354,286, or 10.23% compared to FY21.

Administration & Finance Department

FY22 budgeted Administration & Finance expenses are \$2,122,567, which is an increase of \$210,980, or 11.04%, from FY21.

Personnel: The Personnel section's is budgeted to increase by \$25,980 to \$807,751, from FY21's \$781,771. The largest FY22 budget increase is from increased insurance costs using an estimated 5.0% increase for health insurance costs, which will change in July, and changes to family insurance plans. Salaries include a 1.38% CPI adjustment and applicable taxes and benefits.

Services and Supplies: This category is budgeted to increase by \$93,227 from \$716,505 to \$809,732. Utility expenses related to hangars 5 & 6 were added to the FY22 budget. This adds significant utility cost for heating of that hangar space. An estimated 7% increase for the Airport's insurance renewal was used for the FY22 budget. The Airport is also looking into updating both its accounting and property management software in FY22.

Other: This category shows an expense increase of \$91,774, from \$413,310 in FY21 to \$505,084 for FY22. As mentioned, U.S. Customs and Border Protection have changed what they charge all user fee airports. This has increased both the Airport's expense for the officer fee and overtime invoices. The completion of the U.S. Customs facility also adds utility fees for this facility that the Airport will be paying. As part of an aviation educational initiative, representatives of the Board and representatives from the Municipalities are budgeted to attend the NBAA National Convention in Las Vegas in FY22. The Airport will be exhibiting at the convention this year. Representatives of the Airport will also be exhibiting and attending the NBAA Dispatcher's conference in San Diego, California this year.

Operations and Maintenance Department

FY22 budgeted Operations & Maintenance expenses are \$1,694,159, which is up \$143,306, or 9.24%, from FY21.

Personnel: This section is budgeted to increase \$47,415 to \$946,153. This reflects the salary and benefits for eight full-time employees with a 1.38% CPI salary adjustment along with increased applicable taxes and benefits. The O&M budget also reflects potential merit salary increases for the employees that were promoted to Operations Coordinator and Maintenance Lead. These positions had a budgeted merit increases in FY21 but they were not given as part of the uncertainty from the pandemic. The Airport is also budgeting for a 5.0% increase in health insurance costs, which will change in July.

Services and Supplies: In FY22 this section is budgeted to increase \$95,891 to \$718,006 from \$622,116. The Airport budgeted for increases in hangar 5 & 6 related maintenance expenses, exterior hangar paintings, in house painting, and tree removal services. The Airport also purchased a new deicing chemical. Chemicals for winter storm events are expensed when they are used and can vary greatly year to year.

Non-Operating Budget Items

Interest Income

The budget shows a decrease in interest income from \$36,400 to \$7,380. Airport funds are experiencing a significant decrease in interest rates. This is projected to continue and limit the Airport's interest income in FY22.

Other Expense

The Airport expects Bank Fees to decrease in FY22. FY21 had fees for restructuring debt service and the U.S. Customs facility debt service.

Debt Service

The southwest t-hangars debt will be retired in November 2025 and FY22 payments for this debt total \$86,461. The Airport's RSA debt will be retired in May 2030 with FY22 debt payments totaling \$81,183. The Airport's northeast t-hangar debt will be retired in May 2030 with FY22 debt payments totaling \$167,792. Entitlement monies of \$150,000 have not been included in the FY22 budget to reduce the northeast t-hangar debt. These funds have been used towards other projects the past few fiscal years. The Airport continues to pursue these funds to lower its debt obligations. The FY22 budget also includes a full year of interest payments and eight months of principal payments for the U.S. Customs facility. Principal does not need to be paid on the U.S. Customs debt service until December 1, 2022. However, the Board may choose to begin paying the principal sooner.

Capital Budget

In FY20 the Airport developed and implemented a Capital Improvement Plan (CIP). The CIP continues into FY22 to help forecast and match projected revenues, transfers, interest, capital sales, and capital needs looking ahead five years on a continuous basis. It is an important management tool that strengthens the linkage between the Airport's infrastructure needs and the financial capacity of the Airport. This plan is a living document and is a useful tool in all budget planning.

The Capital Budget continues to utilize the CIP and the Airport's reserve funds. Outside of the reserve funds the Capital Budget is comprised of four categories of Capital expenditures: Capital Improvements, Capital Construction, Capital Outlay, and Grant Service. In all categories, the expected expense must be more than \$2,000 to be included. Except for Grant Service, the capital items are fully funded internally by the Airport's operating account or the appropriate reserve fund. A Capital Improvement is a cost for an improvement on an already existing asset of the Airport. In contrast, a Capital Outlay is for the purchase of a new asset, except for buildings. Capital Construction is for buildings and major building improvements. Grant Service projects are only partially funded by the Airport with additional State and/or Federal funds providing the remainder of the funding. Projects in this category are taken directly from the Transportation Improvement Program (TIPs) submitted annually to the Illinois Department of Transportation, Division of Aeronautics (IDOT), for projects eligible for state and federal grant funding. Illinois is one of 10 states that participate in the State Block Grant Program. Under this program, the State assumes responsibility for administering Airport Improvement Program (AIP) grants at general aviation and "other than primary" airports. Each State is responsible for determining which locations will receive funds for ongoing project administration.

This year's budget includes the following subcategories:

Capital Improvements

Capital Improvements total \$440,750 and consists of \$100,000 for facilities improvements, \$10,750 for fence/gate/landscaping projects, \$130,000 for capital security upgrades, and \$150,000 for pavement repair projects. Capital sewer projects have been moved to utilize the Sewer Reserve sub-fund.

Capital Construction

A total of \$1,250,000 has been budgeted for Capital Construction. The U.S. Customs & Border Protection Facility has carried into FY22 minus the expenses incurred in FY18, FY19, FY20, and FY21.

Capital Outlay

Capital Outlay expenses total \$606,000. Budgeted Office Equipment is \$25,000. The vehicles sub-section, totaling \$36,000, includes potential rehabilitations of Airport snow equipment to extend their useful life. Purchases of Vehicles and large Snow Equipment have been moved to utilize the VERF sub-fund. Shop Equipment totals \$25,000. Capital Outlay- Other of \$520,000 has been allocated for additional projects including additional stormwater retention in the southern basin.

Grant Service

This information has been taken from the 12/18/2020 Final Submittal of the Transportation Improvement Program: Airports FFY2022-2026. Some years ago, Congress reduced federal funding levels for future projects from 95% to 90%. The State of Illinois increased their funding to 5% from 2.5% to make up half of the reduction. This changed the Airport's funding to 5% instead of the previous 2.5%.

The Airport has budgeted \$647,394 for the local share of Airport Improvement and State Grants for the "A" Projects. The Airport is uncertain if any of these projects will be funded by the state and federal government, but they are budgeted as being programmed. The construction resulting from these projects will continue to enhance the safety of this already safe Airport.

Continuing in this year's Grant "A" budget are Estimated FY22 Revenues. Some, but not all, of the projects require the State to pay the Airport and then the Airport, in turn, pays the contractor, whereas previously the State paid the contractors directly. The Airport will show these payments received as grant revenue. Although the Airport's final cost should be 5% of the total project cost, some of revenues listed for the projects are short of offsetting 95% of the cost. The Airport cannot be certain that, for each listed project, the revenues will all be received in FY22, so the Airport has reduced our estimated grant revenue budget. Another issue with grant revenue is that the FAA directed the State to implement a 10% funds holdback program as an incentive to encourage timely submittal of project closeout paperwork. The holdback funds are supposed to be released upon finalization of the project, which will delay receipt of the Airport's reimbursement funds, and most likely will not be received in FY22.

The "B" projects are listed in the budget for informational purposes and are not included in the local share expense numbers. It is unlikely that any of them will be funded during our fiscal year. However, if the FAA or State of Illinois choose to do a "B" project the Airport will try to accommodate. This may require a budget amendment or a replacement of an "A" project.

Capital "A" projects include the Airport's residential sound insulation program. This is a result of the Part 150 noise study. The Airport's total local share for Phase 1 and Phase 2 of the project is \$477,778. The Phase 1 construction will begin in FY22. We have also budgeted for potential Phase 2 construction. The Airport has also been trying to rehabilitate the airfield lighting for some time. This project is for necessary updates to the Airfield Light Control and Monitoring System (ALCMS) and the Air Traffic Control Tower's lighting control panels. The budgeted local share for this project is \$139,250. At this point modernizing this part of the system is crucial for our electric circuits. Other Capital "A" local shares and projects include \$225,000 for the Master Drain Study, \$18,000 to rehabilitate the northwest quadrant access road, and \$10,000 to update the Airport's exhibit A property map.

Master Plan phase II reimbursement funds are only part of the master plan currently eligible for reimbursement and only by the State of Illinois. For the full Master Plan to be eligible for reimbursement and project shown on the new Airport Layout Plan needs to take place.

Other

Starting with the FY18 Budget, Grant- Non-Primary Entitlement was not listed as expected revenue. Non-primary entitlement funds are specifically for general aviation airports listed in the latest published National Plan of Integrated Airports (NPIAS), that show needed airfield development. General aviation airports with an identified need are eligible to receive annually the lesser value of the following:

- 20% of the 5-year cost of their current NPIAS value or,
- \$150,000

A funding condition of non-primary entitlement is that Congress must appropriate \$3.2 billion or more for non-primary entitlement funds to exist in that fiscal year. For FY22, it is uncertain if these funds will be received so they are not included in the budget. Non-Primary entitlements have recently been used to lower the cost of grant projects reducing the Airport's local share. The Airport can also use Non-Primary Entitlement Funds to pay down the northeast t-hangar note principal to reduce this debt obligation.

Reserve Funds

Sewer Reserve Sub-Fund

A Sewer Reserve sub-fund was established by the Airport Board in FY12 to allow for major sewer projects to be completed for both the sanitary sewer and storm water systems without the issuance of debt. Beginning in FY14, sewer and storm water related revenues were deposited directly into the Sewer Reserve Sub-Fund. This practice continued in subsequent budget years and will do so into the future. FY22 has budgeted \$43,552 in annual fees and \$89,531 in one-time sewer connection fees expected to be

generated from various sewer fees on the airfield. Utilizing the CIP, the Airport will plan to fix sections of sewer on a continuous basis and the FY22 budget contains \$25,000 for potential sewer expenses.

It is expected the balance in the Sewer Reserve Fund at the end of FY22 will be approximately \$438,732 after income and expenses.

Vehicle and Equipment Replacement Sub-Fund

The CERF was formally established by the Airport Board of Directors in FY13. The CERF was renamed to VERF in FY22. Utilizing the CIP, the Airport plans to replace vehicles and large equipment on a continuous basis. The Airport plans to have sufficient capital equipment reserves in place to cover the future purchase of all small vehicles, large vehicles, equipment, and their attachments. The Airport will use the VERF to purchase a new Airport 11 snowblower, a new Airport 8, and a new snowblower attachment for Airport 10 totaling \$784,000. This year's budget is projecting a \$250,000 VERF transfer. Sales proceeds of the old Airport 11 and old Airport 8 are budgeted at \$51,500 and will go back into the VERF.

The Capital Equipment Reserve Fund is expected to have a balance of approximately \$920,409 at the end of FY22 after transfers, income, and expenses.

Building Reserve Sub-Fund

The Building Reserve fund was established in FY16. This fund operates like our other sub-funds and allows the Airport to set aside monies for future improvements. This fund will be used for building construction, airport improvements, and land purchases at the Board's discretion. This year's budget is projecting a \$300,000 transfer. The FY22 budget also uses \$200,000 of this fund to help build the new U.S. Customs facility. Land purchases are not initially funded through grants, but they can be eligible for later Grant reimbursement if the Airport purchases the land within Federal guidelines. Grant monies received for purchase reimbursement will go back into this fund. Building construction is typically not eligible for Grant reimbursement and is the sole responsibility of the Airport. Certain things like aprons for an aviation building are put through the TIPs projects and will not use this fund. If buildings or land are sold the funds received will go back into this fund.

The Building Reserve Fund is expected to have a balance of \$1,005,088 at the end of FY22.

Capital Repair or Demolition Reserve Sub-Fund

The Capital Repair or Demolition Fund (CRDF) was created in FY21 using 3% of long-term revenues transferred into the fund. FY22 continues to grow the CRDF and is budgeted to transfer 5% of long-term revenues and Hangar 5 & 6 permit fees. These funds are to prepare for repairs or demolition expenses associated with Airport buildings or hangars.

The Capital Repair or Demolition Fund is expected to have a balance of \$209,975 at the end of FY22.

Operating and Reserve Funds Available

The Airport uses a Joint Airport Fund for its operating activities. Revenues are deposited into this fund and operating expenses are drawn from it.

Projected working capital on April 30, 2021, plus those amounts to be realized during FY22, will fund the budgeted operating and capital expenses, and will allow the Airport to continue to operate as a premier general aviation airport. The Airport's Business Plan requires that the Airport maintain an unrestricted net asset balance equal to 25% of the current year's budgeted operating expenses, which would be \$948,640 ($\$3,794,561 \times 25\%$), plus sufficient funds to meet the local share requirements of the Grant Service "A" list approved projects for the year of \$700,583. The Business Plan also requires that operating expenses not exceed 90% of revenues. With budgeted revenues of \$5,122,408 and total operating expenses of \$3,816,725 operating expenses are 74.59% of revenues.

The Airport's debt covenants require the Airport to maintain a cash balance worth 180 days of budgeted operating expenses. For FY22 that would be \$1,882,220 ($\$3,816,725 \times 180 / 365$).

The operating reserves and the debt covenant are separate from each other and are not a combined total. The Airport's projected beginning balance on May 1, 2021 of \$4,202,161 and projected ending balance of \$3,132,472 on April 30, 2021 are sufficient to cover both these requirements.

Debt Obligations

In January 2004, the Airport, through its owning communities, entered a loan arrangement with an area national bank for a loan totaling \$1,237,000 for the purpose of constructing two buildings containing 10 t-hangars each in the southwest quadrant of the Airport. Repayment of the loan began in January 2005 with a 20-year amortization period. The loan interest rate is priced by using the 5-year Treasury rate, adding 3.00% and adjusting the result for our tax-exempt status. It is currently 4.74%. At the end of FY22 the remaining balance will be \$349,405. This debt will be retired in November 2025.

A revenue anticipation note for \$4,700,000 was issued in December 2006 by Northbrook Bank and Trust for the Village of Wheeling, one of the owning communities, to fund a portion of the purchase price of land designated as a runway safety area (RSA) for the Airport. The note was reduced by \$1,500,000 in November 2008 and refinanced in April 2010 for 10 years with a balloon payment upon maturity. This revenue note was amended and modified for an additional 10 years and is scheduled to paid off in May 2030. There is no prepayment penalty. The RSA note property is mostly vacant land. A portion of the property is being rented for truck trailer storage. This currently generates approximately \$30,000 per year to help offset the approximately \$81,183 annual debt service payments. Airport staff are working with the FAA to obtain additional purchase cost reimbursement that would be applied to the outstanding debt.

Also, in April 2010, a construction loan from Northbrook Bank and Trust of \$2,300,000 was negotiated for the construction of six buildings containing 48 t-hangars in the northeast quadrant. This note was interest only until June 1, 2011, when payment of both monthly principal and interest was required. Through staff efforts, interest rate on this note were repriced from 4.17% to 3.25% in May 2015. This revenue note was amended and modified for an additional 10 years and is scheduled to paid off in May 2030. There is no prepayment penalty. FY22 budgeted debt service for this loan is \$167,792.

FY21 finally saw the groundbreaking for the U.S. Customs and Border Protection facility. This is revenue note is construction loan up to \$3,000,000. This loan is interest only until December 1, 2022. However, the Board can choose to begin principal payments sooner. FY22 has budgeted for eight months of principal expense. This revenue note does contain a balloon payment on November 1, 2030.

Chicago Executive Airport

Total FY22 Budget

	FY21 Est Actual	FY21 Budget	FY22 Budget	FY22 vs FY21 Budget Change
OPERATING BUDGET:				
Revenues	\$ 4,398,044	\$ 4,587,173	\$ 5,117,158	\$ 529,985
Expenses:				
Administration Department	(1,357,232)	(1,911,586)	(2,122,566)	(210,980)
Operations and Maint Dept	(1,222,419)	(1,550,853)	(1,694,159)	(143,306)
Net Operating Expenses	(2,579,650)	(3,462,439)	(3,816,725)	(354,286)
Operating Income:	1,818,394	1,124,734	1,300,433	175,700
Other:				
Other Interest Income	7,779	36,400	7,380	(29,020)
Other Income and Expense	(53,432)	(19,000)	(6,000)	13,000
Debt Service	(325,265)	(869,855)	(538,047)	331,808
Total Other	(370,917)	(852,455)	(536,667)	315,788
Revenues less Net Expense	1,447,477	272,280	763,765	491,487
Transfers to Reserves-Sewer	-	-	-	-
Transfers to Reserves-VERF	(255,780)	(250,000)	(303,600)	(53,600)
Transfers to Reserves-Building & Land	(301,541)	120,000	(301,300)	(421,300)
Transfers to Reserves-Facility Repair-Demo	(81,359)	(68,434)	(128,616)	(60,182)
Net	808,798	73,846	30,250	(43,595)
CAPITAL BUDGET:				
Sewer Reserve Fund Projects	-	(235,000)	(25,000)	210,000
Vehicle & Equipment Fund Projects	-	(738,000)	(786,000)	(48,000)
Building & Land Fund Projects	-	(400,000)	(200,000)	200,000
Capital Improvement	(81,088)	(330,750)	(440,750)	(110,000)
Capital Outlay	(32,531)	(97,500)	(86,000)	11,500
Capital Construction	(2,005,000)	(3,184,500)	(1,250,000)	1,934,500
Capital A Projects (Local Share)	(766,192)	(753,861)	(700,583)	53,278
Capital A Projects (RSIP Construction)	-	(4,439,679)	(3,817,457)	622,222
Capital Other	(12,000)	(492,197)	(520,000)	(27,803)
Total Capital Expenses	(2,896,810)	(10,671,487)	(7,825,790)	2,845,697
Less: Grant Revenue	136,096	938,987	647,394	(291,594)
Less: Grant RSIP Construction	-	4,439,679	3,817,457	(622,222)
Less: Sewer Reserve Funds	210,000	235,000	25,000	(210,000)
Less: VERF Reserve Funds	-	738,000	786,000	48,000
Less: Building & Land Reserve Funds	200,000	400,000	200,000	(200,000)
Less: Facility Repair-Demo Reserve Funds	-	-	-	-
Less: Capital Financing	2,005,000	3,000,000	1,250,000	(1,750,000)
Net Capital Budget	(345,714)	(919,821)	(1,099,939)	(180,118)
Funding (from)/to Operating Reserves	463,084	(845,975)	(1,069,689)	(223,714)
NET	\$0	\$0	\$0	\$0

Operating Revenues
FY22 Budget
Line Item Detail within Category

	<u>FY22 Budget</u>	<u>Projected FY21 Actual</u>	<u>FY21 Budget</u>	<u>Budget Change</u>
40000.00 Long Term Leases -	\$ 2,171,822	2,146,212	2,092,747	79,075

Long term revenue is derived from leases with a term of more than one (1) year. These leases are comprised of hangar, building, and ground leases. To the extent possible, lease rents increase annually with their respective anniversary date CPI. Following are the leases presently in effect and proposed to be in effect during FY22. We are using an estimated CPI increase of 1.00% for FY2022. Base FY21 ground lease rate is \$0.715. Base FY22 ground lease rate is budgeted to be \$0.736.

<u>Property</u>	<u>FY22</u>	<u>Projected</u>	<u>FY21</u>
Hangar #8	233,087	232,082	232,468
Hangar #9	360,399	357,087	357,217
Hangar #10	280,931	278,350	278,451
Hangar #13-revenue split	5,400	5,898	5,400
Ground Lease - ACCO	7,994 1	7,994	7,915
Ground Lease - Hangar 15	73,499 2	72,771	73,304
Ground Lease - Hangar 16	38,852 2	38,467	38,749
Ground Lease - Hangar 18	48,101	47,933	47,973
Ground Lease - Hangar 19	70,851	70,217	70,287
Ground Lease - Hangar 20	40,012	39,618	39,626
Ground Lease - Fuel Farm	3,078	3,044	3,036
Ground Lease - Hangar 40	129,407	128,250	128,376
Ground Lease - Hangar 41	86,991	86,045	86,048
Ground Lease - Hangar 42	91,953	91,131	91,220
Ground Lease - Hangar 43	59,896	-	-
Ground Lease - Motel Parking Lot	5,000 3	4,000	4,000
Ground Lease - SFS Ramp	83,060	82,956	81,450
Ground Lease - SFS Terminal (24)	200,703	200,453	196,812
Ground Lease - Hawthorne FBO	248,566	246,282	246,372
Ground Lease - Hawthorne CharlieXX-A	74,284	74,037	74,284
Ground Lease - Hawthorne CharlieXX-B	- 4	-	-
Ground Lease - Hawthorne Charlie Ram	49,259	49,095	49,259
Ground Lease - Stery Trucking	30,500	30,500	30,500
	2,221,822		2,331,147
Less: Rent Reserve	(50,000)		(50,000)
	2,171,822	2,470,456	2,281,147

1) CPI increase only done every five years. Adjusted for FY21 next adjustment this fiscal year FY26.

2) Leases on Hangars 15 & 16 were sold to the tenant. The leases above are ground leases only.

3) A new lease on this property began in FY16. Ground Lease was abated until January 2017. This was increased by \$1,000 in January 2020. The next adjustment is in January 2022

4) Rent payments deferred.

Fuel Flowage Fees	\$ 1,347,750	1,270,047	\$ 1,277,750	70,000
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Fees received from fuel flowage were adjusted for FY22. The estimates are based on the past several years of Fuel Flowage. JetA Fuel Flowage rates are \$0.22 for on Airport fuel and \$0.44 for off Airport fuel. 100LL Fuel Flowage rates remain the same as in FY21 at \$0.185 for on Airport fuel.

Fuel flowage is paid based on fuel gallons put into the FBO fuel tanks, not into the aircraft.

40460.01	JetA-On Airport, 5.5 MM gal @ \$.22	1,210,000	1,094,058	1,090,000
40460.03	JetA-Off Airport, 250,000 gal @ \$.44	110,000	142,010	160,000
40460.02	100LL, 150,000 gal @ \$.185	27,750	33,979	27,750

Hangar #5 & #6 Permit Fees

Permit Fees for both Hangar 5 and Hangar 6

40200.00	Hangar #5 & #6	400,000	445,733	188,400
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T-Hangars -

	\$ 443,417	421,256	\$ 434,034	9,384
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SW-Bldng 50 fees per month \$5,660, bldng 51 = \$6,964, possible total \$12,624, annual \$151,488.

NE-40 small, 6 medium, and 2 large units; possible monthly fees of \$25,626, annual of \$307,512.

Subtracting a vacancy rate of for SW (\$7,574) and NE (\$8,008).

40200.01	SW T-hangars	143,914	130,107	136,994
40200.02	NE T-hangars	299,504	291,149	297,040

U.S. Customs Service -

	\$ 470,400	382,113	\$ 347,253	123,147
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U.S. Customs inspection services - Budgeted at 320 total operations 144 Overtime operations

40550.02	U.S. Customs Base Fees	420,000	313,088	307,203
40700.02	U.S. Customs Overtime Fees	50,400	42,525	40,050
40700.03	U.S. Customs Waste Disposal Fees	-	26,500	-

40100.00	Short Term Rental -	\$ 135,168	77,820	\$ 102,384	32,784
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Hangar #4 & #7 month-to-month rental, adjusted by CPI increases back to the lease start dates.

	NAJ Charter	-	-	-
	SFS	13,836	13,836	-
	Hangar #11	64,932	63,984	63,984
	Courtesy Car	10,800	10,800	10,800
	Jerry's Auto Body	21,600	21,600	3,600
	Suburban Auto Care	24,000	24,000	24,000

Tie-Downs -

	\$ 28,981	33,392	\$ 27,799	1,182
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Area 2 expected permit fees for FY22, Average 20 monthly spots @\$115 = \$27,601

We do not anticipate an increase in the number of tie-down tenants at this time.

40310.02	Area #2	27,601	32,072	26,443
40310.03	Area #3	1,380	1,320	1,356

Area #3 used only with permission from Executive Director

Permits/Fees -		\$ 70,383	67,662	\$ 68,292	2,091
Revenue derived from monthly Commercial Operating Permits (COP).					
Air taxi is terminal charge of \$37 per flight, plus monthly COP of \$90.					
40470.01	COP 5 @ \$90	5,400	5,220	5,220	
40470.01	COP 2 @ \$411	9,864	8,832	9,720	
40470.01	COP 22 @ \$174	47,519	45,936	45,936	
40470.01	COP 1 @ air taxi (3 months)	3,600	3,945	3,600	
40470.02	SFS - 3 Vehicle @\$116, 7 Fuel @\$228	1,944	1,755	1,796	
40470.02	Atlantic-1 Vehicle @\$116, 4 Fuel @\$228	1,028	987	1,010	
40470.02	Hawthorne-1 Vehicle @\$116, 4 Fuel @\$228	1,028	987	1,010	
40007.00	Easement Fees	\$ 30,677	29,872	\$ 30,146	531
Waste Management-stormwater, drainage & detention easement fee, adjusted for CPI increase.					
40490.01	Access Fee	\$ -	-	\$ -	-
Access Fee Agreement is in place, due annually for the term of the agreement.					
The first \$180,000 in payments to be offset against the Airport's purchase of an adjacent property, then due in cash. Subject to annual CPI increase. Needs to be renegotiated.					
40550.09	Sign Rental	\$ 8,880	8,736	\$ 8,736	144
	Monument sign rental-SFS @ \$370	4,440	4,368	4,368	
	Monument sign rental-Hawth @ \$370	4,440	4,368	4,368	
	Other -	\$ 6,180	4,278	\$ 6,132	48
Revenue from other miscellaneous sources (parking decals, plan fees, flag sales, etc.)					
The fuel management fee is for the use of the Airport's vehicle fueling station.					
40550.01	Fuel management \$290 mthly	3,480	3,348	3,432	
40550.04	Other Miscellaneous (ex: filming)	2,250	500	2,250	
40550.04	Deferred Revenue - Lease Ext. Agrmt	-	-	-	
40550.04	Deferred Revenue - SFS 94th Access	-	-	-	
40550.05	Waiting List Fees (cancellations)	100	200	100	
40550.08	Airfield Access / Parking decals	350	230	350	
40660.00	Insurance Reimbursements	-	-	-	
40500.00	Late Charges -	\$ 3,500	15,901	3,500	-
Late charges are generally assessed at 10% per month for all T-hangar and most larger tenant leases.					
Total Revenues		\$ 5,117,158	\$ 4,457,288	\$ 4,587,173	529,985
% Change from FY21 Budget		11.55%			

Administration Department Budget

**Administration Department
FY22 Budget
Line Item Detail within Category**

	<u>FY22 Budget</u>	<u>Projected FY21 Actual</u>	<u>FY21 Budget</u>	<u>Budget Change</u>
Personnel Services				
50400.10 <u>Salaries - Full-time</u>	516,000	487,643	506,776	9,224
Salaries for five department personnel.				
50300.05 <u>Salaries - Part-time</u>	41,850	-	36,000	5,850
Salary for one management bookkeeper.				
Salary for one management intern. One employee at \$15.00/hr. for 12 weeks @ 37.5 hours/week.				
50200.05 <u>Overtime -</u>	2,950	132	2,950	-
Overtime costs as required for three non-exempt employees of department.				
<u>Service Awards/Recognition</u>	12,753	2,626	12,503	250
50700.10 Airport Appreciation Functions	7,000	-	7,000	
50700.10 Appreciation lunches - Staff in-house	400	306	400	
50700.15 Other-flowers, plaques, retirement	1,000	420	1,000	
50700.17 Staff recog (\$30 gift cert x 2, 6 emp)	960	900	960	
50700.17 Incentive program	2,143	-	2,143	
50700.20 Service Awards	1,250	1,000	1,000	
Pay for 1 employee with greater than fifteen (15) years of service at \$750 and one employee with greater then five (5) years of service at \$250.				
<u>Payroll taxes -</u>	45,284	38,205	44,452	832
Payroll taxes as follows:				
50500.05 FICA, 6.20%, Medicare 1.45%	42,984	35,955	42,000	
50500.15 Unemployment, 2021 Rate 2.5%	2,300	2,250	2,452	
<u>Insurance -</u>	115,143	98,082	105,631	9,512
Premiums for employee insurance, provided by the Airport through the Village of Wheeling. Budgeting a 5.0% insurance increase; renewal date is July 1st.				
50100.03 Dental	-	-	-	
50100.05 Disability (5)	6,143	5,816	5,945	
50100.15 Health (5)	109,000	92,267	99,686	
<u>Retirement Contribution -</u>	24,250	23,450	23,938	312
Full time employee Retirement Contributions @ 4.5% of pay.				
50600.05 Employer Contributions	23,250	21,950	22,938	
50600.15 Annual fees (\$250/qtr.)	1,000	1,500	1,000	

Administration Department Budget

	Training -	4,121	242	4,121	-
50800.10	Training-Other	1,121	242	1,121	
50800.11	Education reimbursement	3,000	-	3,000	

50400.05	Board/Community Reimb	45,400	18,225	45,400	-
	Stipends for six Airport Board of Directors at \$250 each for 12 meetings. The Chairman receives \$400 per meeting for 12 meetings. Each community receives \$3,000 per year for admin costs.				
50400.05	Community Reimbursement	10,000	6,000	10,000	
50400.05	Board stipends	35,400	12,225	35,400	

Total Personnel Services	807,751	668,604	781,771	25,980
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SERVICES AND SUPPLIES

	Airport Meetings	14,500	5,231	14,500	-
	Provisions and costs incurred for in-house, BOD meetings, and staff purposes. One community joint meeting tentatively scheduled for the fall.				
54060.15	Airport Meetings	10,500	5,231	10,500	
52120.20	Joint Meetings (dinner)	4,000	-	4,000	

	Audit Services -	19,637	12,617	19,637	-
52060.05	Cost to perform the annual audit	15,407	12,157	15,407	
52060.05	Single audit cost (if necessary)	3,500	-	3,500	
52060.10	GFOA CAFR award application fees	730	460	730	

52090.05	Building Repairs -	3,000	359	3,000	-
	Cost for minor repairs or modifications of the administration office.				

	Computer & Software	72,299	41,021	31,987	40,312
54050.01	Computer Hardware & Supplies	1,000	6,750	1,000	
54420.05	Computer Software & maint	42,199	8,682	5,500	
	New Property & Accounting software Sage, KEAP CRM, Zoom, Dropbox				
52210.05	Office network maintenance	20,600	17,092	19,037	
	Backup service and monthly managed IT				
52540.05	Web hosting/internet service- Office & Hangar 11	8,500	8,498	6,450	

Administration Department Budget

<u>Conf and Meeting Registration</u>		13,865	499	13,055	810
Registration fees for conferences, seminars, and lunch meetings.					
52120.05	AAAE-Conf Las Vegas July 11-13, 2021	765	-	765	
52120.05	AAAE-Ops Conf-Rosemont	450	-	450	
52120.05	AAAE-GA Conf (Virtual) August 22-24, 2021	635	-	625	
52120.05	AAAE-Land & Economic Development	900	275	900	
52120.05	AAAE-Finance Conf	775	-	775	
52120.05	AAAE Finance ACE Program	1,790	-	1,790	
52120.05	AAAE GL Annual Lincoln, NE July 29-31,2021	500			
52120.15	IGFOA Conf	400	-	400	
52120.15	GFOA Conf	-	-	-	
52120.16	CABAA Meetings-monthly	1,000	-	1,000	
52120.17	IL Aviation Conf- Springfield Sept 19-21, 202	450	-	450	
52120.18	Conference Registration- Other	2,000	-	1,700	
52120.19	IPAA Fall Conf (Galena) 3	1,200	-	1,200	
52120.25	Meetings & Business Lunches	3,000	224	3,000	
<u>Consultants -</u>		62,580	18,900	62,580	-
52510.08	Storm water consultant (SME)	12,580	14,400	12,580	
52540.20	Consultants - special projects	50,000	4,500	50,000	
Stormwater Pollution Prevention Plan compliance monitoring					
Review of all Primary Guiding Documents, update CEA's Business Plan, and various projects					
52180.10	<u>Engineering Services -</u>	80,000	110,352	80,000	-
Costs for professional engineering services rendered by an outside engineer.					
54090.05	<u>Equipment</u>	5,000	750	5,015	(15)
Administrative equipment and furniture purchased that cost less than \$2,000, individually.					
New desk and conference room phone.					
<u>Equipment Rental and Maint</u>		5,563	6,224	8,131	(2,568)
Office equipment rental and maintenance cost-meter rent.					
Konica-Machine lease and copy charges					
52210.15	Mail machine-meter & base maint	-	198	1,000	
	plus meter annual rental & supplies		-		
52210.20	Other repairs	500	-	200	
52210.25	Copier (includes use charges)	5,063	6,026	6,931	
54150.05	<u>Fuel -</u>	1,000	35	1,000	-
Unleaded fuel cost for three department vehicles.					

Administration Department Budget

<u>Insurance -</u>		<u>141,986</u>	<u>122,409</u>	<u>117,548</u>	<u>24,437</u>
The environmental policy renewed Dec 1, 2020 for a 3 year term. All other policies run Dec 1 through Nov 30th. Gallagher Aviation is the Airport's insurance broker, whose fixed fee contract runs through Dec 2021.					
52300.05	Commercial Automobile	9,693	7,034	6,804	
52300.09	Broker fee	7,948	7,131	7,500	
52300.10	Commercial Crime	2,222	2,159	2,195	
52300.15	Airport Liability (incl. excess liability)	25,250	23,130	23,311	
52300.20	Commercial Property	63,840	51,330	45,508	
52300.25	Public Officials Liability	16,714	15,440	15,580	
52300.26	Environmental	15,719	15,735	16,000	
52300.30	Worker's Comp	600	452	650	
56200.05	<u>Lease Development -</u>	<u>60,000</u>	<u>7,545</u>	<u>60,000</u>	<u>-</u>
Expenses incurred for new leases, i.e. survey, site selection, legal including reimbursable items.					
52360.05	<u>Legal Services -</u>	<u>60,000</u>	<u>10,647</u>	<u>60,000</u>	<u>-</u>
Costs for the professional legal services provided by outside counsel.					
<u>Membership Dues -</u>		<u>7,385</u>	<u>4,540</u>	<u>7,570</u>	<u>(185)</u>
Department employee and Airport membership dues as follows:					
52450.04	Dues- Other	600	-	575	
52450.05	AAAE (2) @\$275 JA GS	550	550	550	
52450.07	AAAE Great Lakes Chapter (1)	35	35	35	
52450.36	CABAA	300	200	300	
52450.17	Chamber of Commerce	2,000	250	2,250	
52450.20	GFOA (1)	200	200	160	
52450.21	IGFOA (1)	300	150	300	
52450.30	IPAA (1)	1,500	1,500	1,500	
52450.27	NATA/IATA	1,350	1,350	1,350	
52450.35	NBAA	550	305	550	
<u>Office Maintenance -</u>		<u>18,180</u>	<u>17,649</u>	<u>18,272</u>	<u>(92)</u>
Cost for routine office janitorial service.					
52480.10	Janitorial serv and supplies	10,909	11,475	11,128	
52480.11	RSIP Office Janitorial service	5,400	4,463	5,400	
52480.15	Rug runners	750	803	816	
52480.20	Insect/Rodent control	1,120	909	928	

Administration Department Budget

<u>Other Services -</u>		25,302	17,594	43,242	(17,939)
Costs for other services not specifically listed any other categories.					
52420.15	Preemployment Physicals and drug, hearing, visual testings	350	900	350	
52510.02	Records disposal and storage	100	-	100	
52510.05	Credit crd, GovDeal, bckgrnd ck fees	1,200	1,142	1,200	
52510.06	Casualty loss deductibles, 1 @\$5,000	5,000	-	5,000	
52510.09	Contracted Labor - Office Temp	-	-	-	
52510.10	Payroll service - Paychex	4,500	3,741	10,950	
52510.11	Employee Hiring Exp	350	-	350	
52510.12	Office Security-Sentry	834	540	834	
52510.13	RSIP Office Alarm	748	716	748	
52510.14	RSIP Office Rent	-	-	12,000	
52720.20	Fire Alarm-Office & Shop	5,000	5,012	4,150	
52510.15	Appraisals	6,000	5,250	6,000	
52540.23	Satellite programming	1,220	294	1,560	
<u>Postage -</u>		1,700	1,391	1,700	-
Cost for letter, parcel delivery, overnight delivery, and newsletter mailings.					
<u>Printing -</u>		2,500	-	2,400	100
52630.05	Aerial photography	1,000	-	900	
52630.15	Duplication/enlarging/binding	1,500	-	1,500	
<u>Public Notices -</u>		1,500	1,283	1,200	300
Publication costs for public notices, bid documents, personnel ads, etc.					
<u>Subscriptions -</u>		2,250	1,234	2,050	200
Periodicals subscribed to by department personnel as follows: Crain's, Daily Herald and Misc. books and maps.					
54450.40	Subscriptions-misc (Crain's)	300	284	100	
54450.40	Subscriptions-misc (Daily Herald)	1,000	-	1,000	
54450.40	Subscriptions-misc (Flight Aware)	950	950	950	
<u>Supplies -</u>		5,000	1,671	5,000	-
Purchase of stationary and office, computer, and copier supplies.					
<u>Telephone/Data</u>		9,460	9,248	9,572	(112)
52720.05	Cellular-Verizon (3)	2,300	2,222	2,300	
52720.10	Local, long distance, fax (TDS)	5,160	5,223	5,040	
52720.11	RSIP Office Phone-Internet	2,000	1,803	2,232	
52720.12	Old-Pilot lounge wireless	-	-	-	
52720.03	Old-iPad data plan-1 @ \$30 each/mth	-	-	-	

Administration Department Budget

Travel Expenses		21,375	-	19,235	2,140
Travel costs commercial transportation, \$500; ground transportation, \$50/day; hotel, \$175/night; and max meals per diem \$65, per travel policy, associated with attendance at conferences for department employees.					
52750.05	AAAE-Conf Las Vegas July 11-13, 2021	3,120	-	1,560	
52750.05	AAAE-Ops Conf-Rosemont	75	-	75	
52750.05	AAAE-GA Conf (Virtual) August 22-24, 2021	-	-	1,660	
52750.05	AAAE-Land & Economic Development	1,100	-	965	
52750.05	AAAE-Finance Conf	1,100	-	1,100	
52750.05	AAAE Finance ACE Program	1,650	-	1,650	
52750.07	IPAA Conf-Fall (Galena) (3)	1,300	-	1,300	
52750.09	IL Aviation Conf (3)	850	-	850	
52750.10	IGFOA Conference-Springfield Sept 19-21	580	-	475	
52750.10	GFOA Conf (Chicago)	-	-	-	
52750.11	Other - Various destinations	5,000	-	3,000	
52750.11	Other - NBAA Dispatch Conference 1/18/2022-1/21/2022 San Diego, CA	6,600	-	6,600	
Utilities		174,650	126,786	128,811	45,839
Monthly electric, natural gas, and water cost as follows:					
Electricity:					
52150.02	141378911, Gate 31	250	158	250	
52150.03	141595480, Runway Lights	-	-	2,500	
52150.04	141458406, Hgr 4 rd, blast fence	1,500	1,254	250	
52150.05	141595499, Maint/Admin. Office	5,000	3,273	5,000	
52150.08	115131215, Gate #27	500	290	500	
52150.11	141437116 Hangar 7- 4demoed	5,500	4,848	8,000	
52150.15	141599876, 12 REIL Lts, Blast Fence	400	239	400	
52150.17	141650725-Tiedown Gate	480	330	480	
52150.20	141195850, Electric Vault	35,000	25,797	35,000	
52150.24	4143198028 Hangar 11	-	-	-	
52150.22	140401329, Hangar #50	850	443	1,000	
52150.23	140401326, Hangar #51	1,500	140	2,000	
52150.28	140291821 Beacon	-	-	-	
52150.31	NE T-Hangars #52 (lounge)	3,000	2,600	3,200	
52150.32	NE T-Hangars #53 (lights)	1,500	1,020	1,500	
52150.33	NE T-Hangars #54 (bath)	2,500	1,802	2,500	
52150.34	NE T-Hangars #55 (lights)	1,500	1,016	1,500	
52150.35	NE T-Hangars #56 (bath)	2,000	1,242	2,000	
52150.36	NE T-Hangars #57 (lights)	1,800	1,146	1,800	
52150.16	Elec-Taxiway Q pole light (flat rate)	250	-	250	
52150.37	RSIP Office Electric	3,000	3,023	3,000	
52150.38	201 Industrial Electric	-	-	-	
52150.13	Hangars 5 & 6 electric	24,000	23,695	-	
52150.12	Viewing Area electric	2,400	2,285	-	

Administration Department Budget

Gas:

52150.26	3722672, Generator	1,400	(927)	1,400
52150.27	4478900 Hangar 4&7	3,500	2,783	12,000
52150.50	2584479, Maintenance	4,000	2,556	4,500
52150.55	3326641, Admin. Office	1,400	975	1,400
52150.56	2870325 Hangar 11	-	2,030	-
52150.51	RSIP Office Gas	2,700	2,206	4,000
52150.52	201 Industrial Gas	-	-	-
52150.57	Hangar 6 gas	500	212	-
52150.58	Hangar 5 gas	30,000	11,007	-

Water:

52150.60	Water-Maint./Admin. Office (1020)	7,920	5,342	6,720
52150.61	Water-Entry Sign Area	6,600	4,497	6,000
52150.62	Water-SW T-Hangar 50 & 51	2,700	2,652	2,544
52150.63	Water-NE T-Hangar 52 (1018)	6,600	5,996	5,672
52150.64	Water-NE T-Hangar 54 (1014)	6,600	5,996	5,672
52150.65	Water-NE T-Hangar 56 (1010)	6,600	5,996	5,672
52150.66	RSIP Office Water	600	508	1,080
52150.67	201 Industrial Water	600	363	1,020

Vehicle Maintenance -

1,000

74

1,000

-

Vehicle maintenance service costs for two (2) administrative vehicles.

54510.06	Airport #2, 2020 Ford Escape	250	74	250
54510.07	Airport #7, 2017 Ford Transit Van	750	-	750

Total Services and Supplies

809,732

518,054

716,505

93,227

OTHER

NBAA Convention -

34,600

-

38,800

(4,200)

Village Officials, CEA Board members, and/or staff attending the NBAA Convention in Orlando.

56300.15	Exhibitor fee- FY20 fee paid & covers FY21	500	-	6,700
56300.16	Exhibit expenses	7,500	-	7,500
56300.21	Exhibit storage fees	-	-	-
56300.16	Exhibit shipping	600	-	600
56300.19	Travel Exp-staff	7,000	-	6,500
56300.20	Travel Exp-CEA board members	14,000	-	13,000
56300.22	Travel-Communities	5,000	-	4,500

Public Relations/Marketing

114,130

43,023

122,530

(8,400)

52405.05	Marketing specialists	60,000	30,000	63,400
	Includes Marketing Consultant Services			
52405.10	Projects, videos, photos	5,000	2,309	10,000
54255.05	Promo material-	5,500	2,316	5,500
	Materials include various promotional items			
54255.22	Promo clothing	3,000	2,301	3,000

Administration Department Budget

54255.20	Special events	8,500	398	8,500
	FY22 Special events: 5K Run-the-Runway + evening event			
54255.26	July 4th parade float	800	-	800
54255.27	Chamber events & golf	3,400	-	3,400
54255.28	CABAA events & sponsorship	7,000	1,125	7,000
54270.05	Sponsorship- Scholarship Asst Fund	1,000	3,375	1,000
54270.05	Other-community events	15,000	1,200	15,000
	Other also includes Collings Foundation, Taste of the Town, official airport golf sponsorships, breakfasts, and misc community events.		-	
54255.60	NBAA Dispatch Conf - (exhibit)	4,930	-	4,930
	San Diego, CA January 18-22, 2022		-	

U.S. Customs Service	326,354	127,551	221,980	104,374
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Operating costs to provide inspection service on a break-even basis to CEA users.

The service cost is the total cost of providing an agent, which is calculated annually and billed to us quarterly.

We receive the annual connectivity fee invoice in November, so the telecom number is an estimate.

56550.01	U.S. Customs service cost	181,000	86,250	123,500
56550.02	U.S. Customs overtime charges	58,500	12,750	50,000
56550.03	Telecom (USCS network, cellphone)	21,334	13,701	12,200
56550.04	Waste removal services	-	-	-
56550.06	Other forms, supplies & services	1,200	300	1,000
56550.07	Collection fees	29,400	27,150	11,300
56550.08	Facilities costs- Office Rent	6,000	(12,600)	14,400
56550.10	U.S. Customs-Electric	6,000	-	2,000
56550.11	U.S. Customs-Gas	5,700	-	1,850
56550.12	U.S. Customs-Water	2,700	-	600
56550.13	U.S. Customs-Refuse Serv	1,920	-	930
56550.14	U.S. Customs-Janitorial Serv	12,600	-	4,200

56600.01 Contingencies -	30,000	-	30,000	-
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Account for unanticipated and underestimated department expenditures.

Total Other	505,084	170,574	413,310	91,774
Total Administration	2,122,567	1,357,232	1,911,586	210,981
% Change from FY21 Budget	11.04%			

Administration Department Budget

54255.20	Special events	8,500	398	8,500
	FY22 Special events: 5K Run-the-Runway + evening event			
54255.26	July 4th parade float	800	-	800
54255.27	Chamber events & golf	3,400	-	3,400
54255.28	CABAA events & sponsorship	7,000	1,125	7,000
54270.05	Sponsorship- Scholarship Asst Fund	1,000	3,375	1,000
54270.05	Other-community events	15,000	1,200	15,000
	Other also includes Collings Foundation, Taste of the Town, official airport golf sponsorships, breakfasts, and misc community events.		-	
54255.60	NBAA Dispatch Conf - (exhibit)	4,930	-	4,930
	San Diego, CA January 18-22, 2022		-	
U.S. Customs Service		326,354	127,551	221,980
Operating costs to provide inspection service on a break-even basis to CEA users.				104,374
The service cost is the total cost of providing an agent, which is calculated annually and billed to us quarterly.				
We receive the annual connectivity fee invoice in November, so the telecom number is an estimate.				
56550.01	U.S. Customs service cost	181,000	86,250	123,500
56550.02	U.S. Customs overtime charges	58,500	12,750	50,000
56550.03	Telecom (USCS network, cellphone)	21,334	13,701	12,200
56550.04	Waste removal services	-	-	-
56550.06	Other forms, supplies & services	1,200	300	1,000
56550.07	Collection fees	29,400	27,150	11,300
56550.08	Facilities costs- Office Rent	6,000	(12,600)	14,400
56550.10	U.S. Customs-Electric	6,000	-	2,000
56550.11	U.S. Customs-Gas	5,700	-	1,850
56550.12	U.S. Customs-Water	2,700	-	600
56550.13	U.S. Customs-Refuse Serv	1,920	-	930
56550.14	U.S. Customs-Janitorial Serv	12,600	-	4,200
56600.01	Contingencies -	30,000	-	30,000
Account for unanticipated and underestimated department expenditures.				
Total Other		505,084	170,574	413,310
Total Administration		2,122,567	1,357,232	1,911,586
% Change from FY21 Budget		11.04%		

Operations and Maintenance Department Budget

Operations & Maintenance Department FY22 Budget Line Item Detail Within Category

	<u>FY22 Budget</u>	<u>Projected FY21 Actual</u>	<u>FY21 Budget</u>	<u>Budget Change</u>
Personnel Services				
60400.10 <u>Salaries - Full-time</u>	<u>\$ 516,255</u>	<u>509,210</u>	<u>\$ 494,457</u>	<u>21,798</u>
Salaries for eight department personnel.				
60300.05 <u>Salaries - Seasonal</u>	<u>\$ 24,100</u>	<u>19,268</u>	<u>\$ 24,100</u>	<u>-</u>
Four summer positions, 12 weeks for 37.5 hours/week at \$12.00/hour = \$21,600. One seasonal plow driver at \$15.00/hour				
60200.05 <u>Overtime</u>	<u>\$ 81,100</u>	<u>11,958</u>	<u>\$ 78,000</u>	<u>3,100</u>
Overtime costs as required, mainly for snow removal. Approx fifteen hundred hours are budgeted at a 1½ hourly rate of \$54.25.				
<u>Service Awards/Recognition</u>	<u>\$ 6,137</u>	<u>2,925</u>	<u>\$ 5,637</u>	<u>500</u>
Recognition of services provided by nine employees, 2 times per year @ \$30/gift cert.				
60700.17 Staff Recognition	1,280	675	1,280	
60700.17 Incentive program	2,857	-	2,857	
60700.20 Service Awards	2,000	2,250	1,500	
Pay for 1 employee with 15-20 years of service at \$750, 1 employee with 10-14 years of service at \$500, and 3 with 5-9 years of service at \$250.				
<u>Payroll taxes -</u>	<u>\$ 51,106</u>	<u>41,886</u>	<u>\$ 49,360</u>	<u>1,746</u>
60500.05 FICA, 6.20%, Medicare, 1.45%	47,911	41,516	45,894	
60500.15 Unemployment, 2021 Rate 2.5%	3,195	371	3,466	
<u>Insurance -</u>	<u>\$ 217,765</u>	<u>204,339</u>	<u>\$ 199,158</u>	<u>18,607</u>
Premiums for employee insurance, provided by the Airport through the Village of Wheeling. Budgeting a 5.0% insurance increase; renewal date is July 1st.				
60100.03 Dental	-	-	-	
60100.05 Disability (8)	8,405	7,649	7,699	
60100.15 Health (8)	209,360	196,691	191,459	
60600.05 <u>Retirement Contribution -</u>	<u>\$ 26,880</u>	<u>23,453</u>	<u>\$ 25,716</u>	<u>1,164</u>
Full time employee Retirement Contributions @ 4.5% of pay.				

Operations and Maintenance Department Budget

<u>Training -</u>		<u>\$ 8,210</u>	<u>1,641</u>	<u>\$ 8,210</u>	<u>-</u>
SAE certifications, Harper certifications. ANTN web based training from AAAE.					
60800.08	Other - Local Training	2,440	387	2,440	
60800.09	ANTN training system	1,270	1,254	1,270	
60800.07	Disaster drill	1,500	-	1,500	
60800.11	Education reimbursement	3,000	-	3,000	

<u>Uniforms -</u>		<u>\$ 14,600</u>	<u>13,515</u>	<u>\$ 14,100</u>	<u>500</u>
Uniform cleaning and replacement for 6 Full-time employees & 4 seasonal employees plus \$120 boot allowance per FT employee.					
60900.03	Safety Equip	1,100	473	1,100	
60900.05	Uniforms (safety shoes, gloves, caps)	12,000	11,627	12,000	
60900.10	Uniforms part-time	1,500	1,416	1,000	

Total Personnel Services	\$ 946,153	\$ 828,194	\$ 898,738	\$ 47,415
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SERVICES AND SUPPLIES

<u>Building Repairs and Supplies -</u>		<u>\$ 66,000</u>	<u>43,827</u>	<u>\$ 20,000</u>	<u>46,000</u>
62090.04	Painting- Building Hangar exteriors	14,000	-	-	
62090.05	General Hangar Repairs	25,000	27,357	20,000	
62090.06	Hangar 5 & 6 Repair-Supplies	15,000	10,829	-	
62090.07	NE T-Hangar Repair-Supplies	7,000	5,606	-	
62090.08	SW T-Hangar Repair-Supplies	5,000	36	-	
Cost for the repair and supplies of Airport buildings and hangars.					

<u>Conf and Meeting Registration</u>		<u>\$ 10,670</u>	<u>-</u>	<u>\$ 9,000</u>	<u>1,670</u>
Registration fees for conferences, seminars, and lunch meetings.					
62120.17	IL Aviation Conf (May) 1	-	-	-	
62120.18	Conference-Training Other	6,200	-	5,000	
Includes Oshkosh truck maintenance training for 2 staff members (\$5,000) Signs, Lights Conf Atlanta, GA June 14-17, 2021					
62120.30	AAAE conference & training	4,470	-	4,000	
2 employees ACE Lighting class -(\$3,420) Ops Conf- Rosemont for 2 staff members Advanced ASOS					

<u>Equipment/Tools -</u>		<u>\$ 27,705</u>	<u>11,307</u>	<u>\$ 27,355</u>	<u>350</u>
Equipment purchased that cost less than \$2,000, individually.					
62210.05	Equipment maintenance cost.	7,000	7,736	6,000	
64090.05	Communication equipment	6,500	585	5,450	
64090.10	Shop equipment	9,705	2,987	9,705	
Additional non-capital shop equipment					
64420.05	Operations & Maintenance Software	4,500	6,375	6,200	
New Airport Operations Inspection Software					

Operations and Maintenance Department Budget

62240.05	<u>Equipment Rental -</u>	<u>\$ 1,500</u>	<u>-</u>	<u>\$ 1,500</u>	<u>-</u>
	Temporary replacement of non-operative equipment, special equipment and tools.				
62270.05	<u>Fence/Gate Supplies & Maint</u>	<u>\$ 7,000</u>	<u>5,138</u>	<u>\$ 5,700</u>	<u>1,300</u>
	Fencing and gate supplies purchased for repairs by department personnel.				
	<u>Fuel -</u>	<u>\$ 65,000</u>	<u>15,810</u>	<u>\$ 65,000</u>	<u>-</u>
64150.05	Diesel	50,000	6,896	50,000	
64150.10	Unleaded gasoline	15,000	8,915	15,000	
	<u>Insurance -</u>	<u>\$ 64,926</u>	<u>58,469</u>	<u>\$ 61,196</u>	<u>3,730</u>
	Department vehicle and workers compensation insurance.				
	NationAir is the Airport's insurance broker, whose fixed fee contract runs through Dec 2018.				
62300.05	Vehicles	19,526	19,719	15,796	
62300.30	Workers compensation	42,000	35,576	42,000	
62300.09	Broker fee	3,400	3,174	3,400	
	<u>Landscaping Service & Supplies</u>	<u>\$ 52,500</u>	<u>33,065</u>	<u>\$ 43,500</u>	<u>9,000</u>
	Application of growth inhibitor, tree trimming and perimeter landscape services. Purchase of flowers, fertilizer, grass seed, holiday decorations.				
62330.05	Growth inhibitor, weed control	3,000	2,711	3,000	
62330.07	Landscaping-Other	500	60	500	
62330.10	Tree trimming/removal	16,000	9,000	7,000	
62330.11	Perimeter landscaping services	30,000	20,595	30,000	
64210.05	Landscaping materials	3,000	699	3,000	
64240.05	<u>Lighting Service & Supplies</u>	<u>\$ 35,000</u>	<u>30,126</u>	<u>\$ 32,000</u>	<u>3,000</u>
	Maintenance of and supplies for the Airport lighting system (runways, taxiways & street lights).				
	<u>Membership Dues -</u>	<u>\$ 550</u>	<u>550</u>	<u>\$ 550</u>	<u>-</u>
	Membership dues for Operations Coordinator positions.				
62450.05	AAAE (2) AW, NM	550	550	550	
	<u>Other -</u>	<u>\$ 3,250</u>	<u>1,589</u>	<u>\$ 3,250</u>	<u>-</u>
	Costs not defined by another account plus US flags, windsocks, construction safety flags, hotel for snow events.				
64270.10	Other-	1,750	1,139	1,750	
64270.05	Staff meals during snowplowing	1,500	450	1,500	

Operations and Maintenance Department Budget

<u>Other Services -</u>		\$ 12,835	7,712	\$ 13,514	(679)
Costs for other contractual services not specifically listed in this category.					
62420.15	Medical Exams plus annual hearing and vision exams.	1,000	807	1,000	
62510.05	Other-Permits, stormwater, MWRD	1,500	1,347	1,500	
62510.11	Employee Hiring Fees	125	102	125	
62540.05	Vehicle Towing-tenants	150	150	125	
62540.21	Other-Backflow Inspections (7) Hgr 50 (315) Hgr 51 (500) TH 52 (300) TH 54 (150) TH56 (150) sprinkler (185) admin (175)	2,000	2,649	1,800	
62540.22	Fuel Tank inspection - repairs	5,000	1,410	5,000	
62540.25	Monitor-Light Vault (\$250/qtr ADT)	1,060	1,124	996	
62540.26	Monitoring-SW Ts-Alarm line	-	-	500	
62540.27	Monitoring-Hangar 4 & 7-Alarm line	-	123	468	
62540.31	Snow plowing & hauling	2,000	-	2,000	
<u>Pavement Marking -</u>		\$ 60,000	66,891	\$ 60,000	-
Annual pavement marking costs-FY22					
<u>Materials -</u>		\$ 93,850	30,875	\$ 71,200	22,650
Materials used for Airport operations are as follows:					
64330.05	Asphalt	1,500	-	1,500	
64330.10	E36 - liquid runway/taxiway deicer	45,000	23,460	45,000	
64330.11	NAAC - solid runway deicer	20,000	171	12,500	
64330.12	New Deal Deicer	20,000	3,000	5,000	
IL EPA requires we do not use Urea. NAAC & New Deal are approved substitute deicers.					
64330.15	Salt	3,000	296	3,000	
64330.20	Stone	250	-	250	
64330.25	Propane	1,900	1,820	1,900	
64330.27	Urea-solid runway deicer	-	-	-	
EPA requires us to use NAAC, a more expensive product, going forward rather than Urea.					
64330.30	Welding	2,200	2,129	2,050	
<u>Sewer Maintenance & Supplies</u>		\$ 2,000	-	\$ 2,000	-
64360.00	Rodding, pipe, and supplies for minor repairs.				
<u>Signage Supplies</u>		\$ 7,000	4,523	\$ 7,000	-
64390.05	Safety, information, airfield guidance signs and replacement of damaged signs.				
<u>Supplies-Misc.</u>		\$ 28,000	14,193	\$ 19,900	8,100
64480.05	Aircraft tiedown	400	-	400	
64480.10	Environmental spill control	1,500	750	1,500	
64480.15	Shop supplies	13,000	13,347	13,000	
64480.16	Paint supplies	6,000	-	-	
64480.20	Visual aids-taxiway markers-cones	3,100	-	1,000	
64480.30	Hangar Supplies (fire ext, locks, keys)	4,000	96	4,000	

Operations and Maintenance Department Budget

	Telephone	\$ 9,900	9,099	\$ 9,800	100
62720.05	Cellular-Verizon (8 + 2 iPads)	6,500	5,765	6,500	
62720.10	Telephone (TDS)	3,400	3,335	3,300	
	Travel Expenses	\$ 4,620	-	\$ 4,750	(130)
62750.04	Travel costs commercial transportation, \$500; ground transportation, \$50/day; hotel, \$175/night; and max meals per diem \$65, per travel policy, associated with attendance at conferences for department employees.				
	Various Travel Mileage Reimbursemen	1,100	-	500	
	Signs, Lights Conf Atlanta, GA June 14-	2,420	-	3,250	
	Oshkosh Equip Training- Oshkosh, WI	1,100	-	1,000	
	Waste Removal -	\$ 14,250	4,736	\$ 14,250	-
	Waste removal costs for Airport debris, used oil, and solvents.				
62810.05	Debris from airfield	10,000	3,725	10,000	
62810.10	Oil & Other Removal	4,000	1,011	4,000	
62810.15	Waste Removal-Regulatory (solvent)	250	-	250	
	Wildlife Control -	\$ 28,000	29,595	\$ 32,100	(4,100)
64480.25	Wild Goose Chase bird control contract, bird bangers, misc supplies. New pyro gun.		29,595		
	Vehicle Maintenance -	\$ 123,450	26,724	\$ 118,550	4,900
64510.05	General supplies	10,000	5,454	10,000	
	Includes grease, oil, hydraulic fittings, filters etc...				
64510.01	Airport #1, 2019 Ford Interceptor	1,300	30	500	
64510.03	Airport #3, 2011 Ford F250 Pickup	900	1,275	900	
64510.04	Airport #4, 2005 Ford Expedition	1,200	-	1,200	
64510.07	Airport #5, 2006 Ford F350 Pickup	900	15	100	
64510.06	Airport #6, 2013 Ford F250 Pickup	900	-	900	
64510.08	Airport #8, 2003 Chevy Pickup-being re	1,000	149	1,000	
64510.09	Airport #9, 2015 Ford F350 Pickup w/b	2,150	80	2,150	
64510.10	Airport #10, 2008 Bobcat	2,700	482	2,000	
64510.11	Airport #11, 1990 Snow blower	4,500	293	4,500	
64510.12	Airport #12, Plow with Spreader	2,500	1,287	2,500	
64510.13	Airport #35, 2004 Yale forklift	500	39	500	
64510.14	Airport #14, Plow with Sprayer	2,500	1,344	2,500	
64510.15	Airport #13, Case Front-end Loader	750	1,964	750	
64510.16	Airport #16, JCB backhoe w/loader	2,500	-	2,500	
64510.17	Airport #17, 1997 Oshkosh Broom*	18,000	1,632	18,000	
64510.18	Airport #18, 2003 Oshkosh Broom*	18,000	552	18,000	
64510.19	Airport #19, 2007 Oshkosh Broom*	27,500	560	27,500	
64510.20	Airport #20, 2017 Oshkosh Broom*	17,000	3,341	17,000	
64510.21	Airport #21, New Holland Tractor	1,500	1,026	1,200	
64510.22	Airport #22, Deere mower	2,000	2,508	1,000	

Operations and Maintenance Department Budget

64510.23	Airport #31, Deere mower was #23	2,000	1,938	1,000
64510.25	Airport #25 Deere Tractor Mower	1,500	1,974	1,200
64510.33	Airport #33, 2016 Ford Dump Truck	750	-	750
64510.36	Airport #36, Tenant sweeper	250	-	250
64510.28	Bobcat Mowers	500	785	500
64510.40	Terrain King mower	150	-	150

* Includes wafers and spacer rings for broom cores.

Total Services and Supplies	\$	718,006	\$	394,225	\$	622,116	\$	95,891
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Other

66600.01	Contingencies -	\$	30,000	-	\$	30,000	-
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Account for unanticipated and underestimated department expenditures.

Total Operations	\$	1,694,159	\$	1,222,419	\$	1,550,854	\$	143,306
% Change from FY21 Budget		9.24%						

Other Income and Expenses

FY22 Budget

	<u>FY22 Budget</u>	<u>Projected FY21 Actual</u>	<u>FY21 Budget</u>	<u>Budget Change</u>
Interest Income (Operating funds)				
90100.01 <u>Checking Account Interest</u>	<u>\$ 7,000</u>	<u>7,377</u>	<u>35,000</u>	<u>(28,000)</u>
The Airport receives an interest rate of about 1.8% depending on our balance.				
90100.03 <u>Illinois Funds Interest</u>	<u>\$ 150</u>	<u>165</u>	<u>1,000</u>	<u>(850)</u>
Account was necessary for the deposits of Illinois grants. Earns money market rate with no fees.				
90100.04 <u>Money Market Interest</u>	<u>\$ 200</u>	<u>206</u>	<u>300</u>	<u>(100)</u>
Account at MB Financial. Earns very little interest.				
90100.06 <u>IMET Interest</u>	<u>\$ 30</u>	<u>32</u>	<u>100</u>	<u>(70)</u>
Illinois Metropolitan Investment Pool. Enhanced money market rate.				
Total Interest Income	\$ 7,380	\$ 7,779	\$ 36,400	\$ (29,020)
% Change from FY21 Budget	-79.73%			

Other Income and Expenses

91050.03 <u>Bank Fees</u>	<u>\$ 7,000</u>	<u>40,461</u>	<u>20,000</u>	<u>(13,000)</u>
Fees to maintain the Northbrook checking account and First Midwest loan account.				
93000.10 <u>Gain or Loss of sale of fixed asset</u>	<u>\$ (1,000)</u>	<u>12,971</u>	<u>(1,000)</u>	<u>-</u>
Misc. income, expenses, plus gain/loss on sale of assets.				
Total Other Expense / (Income)	\$ 6,000	\$ 53,432	\$ 19,000	\$ (13,000)
% Change from FY21 Budget	-68.42%			

Debt Service

<u>Loan/Note Interest</u>		<u>\$ 159,502</u>	<u>86,169</u>	<u>137,092</u>	<u>22,410</u>
Interest on three bank loans/notes.					
91000.03	First Midwest Bank-SW T-Hgrs	15,023	18,863	-	
91000.04	Northbrook Bk #1-NE T-Hgrs	34,679	40,044	47,527	
91000.05	Northbrook Bk #3-RSA Land	18,300	18,917	22,797	
91000.06	Northbrook Bk #4-US Customs building	91,500	8,346	66,768	

<u>Loan/Note Principal</u>		<u>\$ 378,545</u>	<u>239,096</u>	<u>732,762</u>	<u>(354,217)</u>
Principal on four bank loans/notes.					
91010.03	First Midwest Bank-SW T-Hgrs *	71,438	67,599	418,000	
91010.04	Northbrook Bk #1-NE T-Hgrs +	133,113	116,474	133,880	
91010.05	Northbrook Bk #3-RSA Land ^	62,883	55,023	64,216	
91010.06	Northbrook Bk #4-US Customs**	111,111	-	116,667	

* Fixed monthly payment-principal and interest varies.

+ Fixed monthly principal payments of \$11,157

^ Fixed monthly principal payments of \$5,351.34

** Estimated as Fixed monthly principal over 15 years

<u>Total Principal and Interest</u>		<u>\$ 538,047</u>	<u>\$ 325,265</u>	<u>\$ 869,855</u>	<u>(331,807.52)</u>
First Midwest Bank-SW T-Hgrs					
		86,461	86,462	418,000	
Northbrook Bk #1-NE T-Hgrs					
		167,792	156,518	181,407	
Northbrook Bk #3-RSA Land					
		81,183	73,940	87,013	
Northbrook Bk #4-US Customs building					
		202,611	8,346	183,435	

<u>Loan/Note Balances as of:</u>	<u>4/30/2020</u>	<u>4/30/2021</u>	<u>4/30/2022</u>	<u>Maturity</u>
	<u>\$ 2,377,501</u>	<u>\$ 5,009,156</u>	<u>\$ 4,734,822</u>	
First Midwest Bank*-SW T-Hgrs	\$ 417,543	\$ 349,405	\$ 277,967	Nov 2025
Northbrook Bk #1-NE T-Hgrs	1,331,131	1,204,918	1,064,905	May 2030
Northbrook Bk #3-RSA Land	628,827	565,944	503,062	May 2030
Northbrook Bk #4-US Customs building	-	2,888,889	2,888,889	Nov 2030

*Formerly Popular Community Bank

Total Debt Service	\$ 538,047	\$ 325,265	\$ 869,855	\$ (331,808)
% Change from FY21 Budget	-38.15%			

Sewer Reserve Fund
FY22 Budget
Line Item Detail within Category

		FY22 Budget	Projected FY21 Actual	FY21 Budget	Budget Change
Revenues:					
80100.01	<u>Sewer/Stormwater Annual Fees</u>	<u>\$ 43,552</u>	<u>25,548</u>	<u>\$ 43,142</u>	<u>410</u>
	Fees for annual sanitary maintenance or stormwater assessment fees. Most rates are subject to an annual CPI increase. Square Foot rates vary by service type and location on the Airport.				
	Hangar 4-sanitary sewer maint fee*	-	-	-	
	Hangar 7-stormwater sewer maint fee*	-	400	-	
	Hangar 11-sanitary sewer maint fee*	400	400	400	
	Hangar 16-sanitary sewer maint fee	491	477	486	
	Hangar 16-stormwater fee	303	295	300	
	Hangar 18-annual stormwater fee*	1,342	1,342	1,342	
	Hangar 18-sanitary sewer maint fee*	447	447	447	
	Hangar 19-sanitary sewer maint fee	673	646	666	
	Hangar 19-stormwater fee	661	634	654	
	Hangar 20-annual stormwater fee	1,231	1,188	1,219	
	Hangar 20-sanitary sewer maint fee	413	398	409	
	Hawthorne FBO-annual stormwater fee	7,570	7,259	7,495	
	Hawthorne FBO-sanitary sewer fee	2,510	2,407	2,485	
	Hawthorne Charlie Pad-storm fee	1,115	-	1,103	
	Hawthorne Charlie Pad-sanitary fee	244	-	241	
	Motel - annual sanitary sewer maint fee	2,212	2,121	2,190	
	Motel - annual storm sewer maint fee**	1,853	1,777	1,835	
	WM-200 Sumac-san sewer maint	307	298	304	
	WM-various Sumac-san sewer maint	2,539	2,457	2,514	
	WM Stormwater maintenance	-	-	-	
	94th Aero Squadron site - storm sewer	3,131	3,003	3,100	
	Atlantic Sanitary	4,033	-	3,993	
	Atlantic Stormwater	12,077	-	11,958	
	* No CPI Increase				
	** Includes storm sewer from rented parking parcel				
80100.02	<u>Sewer/Storm One-Time Fees</u>	<u>\$ 89,531</u>	<u>-</u>	<u>89,531</u>	<u>-</u>
	Fees for one-time connection or stormwater assessment fees. All the rates are subject to an annual CPI increase. Square Foot rates vary by service type and location on the Airport.				
	Hangar 43- Stormwater	67,005	-	67,005	
	Hangar 43- Sanitary	22,526	-	22,526	
80100.30	<u>Interest</u>	<u>\$ 900</u>	<u>956</u>	<u>\$ 3,500</u>	<u>(2,600)</u>
	Interest earned				
<hr/>					
	Total revenue	\$ 133,983	\$ 26,503	\$ 136,173	\$ (2,190)
<hr/>					
Capital Outlay:					
82000.01		<u>25,000</u>	<u>210,000</u>	<u>\$ 235,000</u>	<u>(210,000)</u>
	Sewer Repairs	\$ 25,000	-	25,000	
	US Customs Building Sewer Install	\$ -	210,000	210,000	
<hr/>					
	Total expenses:	25,000.00	\$ 210,000	235,000.00	\$ (210,000)
<hr/>					
	Net Income:	\$ 108,983	\$ 236,503	\$ (98,827)	\$ 207,810

Sewer Reserve Fund Projections through FY26					
Balance of Reserves:	Starting Balances	Revenues	Interest	Expense	Ending Balances
FY21 Projected:	\$ 511,602	\$ 27,191	\$ 956	\$ (210,000)	\$ 329,749
FY22 Projected:	\$ 329,749	\$ 133,083	\$ 900	\$ (25,000)	\$ 438,732
FY23 Projected:	\$ 438,732	\$ 43,966	\$ 750	\$ (25,000)	\$ 458,448
FY24 Projected:	\$ 458,448	\$ 44,383	\$ 750	\$ (25,000)	\$ 478,581
FY25 Projected:	\$ 478,581	\$ 44,805	\$ 750	\$ (25,000)	\$ 499,136
FY26 Projected:	\$ 499,136	\$ 45,231	\$ 750	\$ (25,000)	\$ 520,118

Vehicle and Equipment Reserve Fund (VERF)

FY22 Budget

This fund was established in FY13 to provide money for the future purchase of vehicles and equipment. In FY20 this fund was renamed to the vehicle and equipment reserve fund.

		<u>FY22 Budget</u>	<u>Projected FY21 Actual</u>	<u>FY21 Budget</u>	<u>Budget Change</u>
Revenues:					
85100.02	Sale of Vehicle or Equipment	\$ 51,500	\$ 3,617	\$ 50,000	1,500
	Airport 8 Sale	1,500		-	
	Airport 11 Sale	50,000		50,000	
	Airport 5 Sale		3,617		
85100.01	Transfers In:	\$ 250,000	250,000	\$ 250,000	-
	Annual Transfer	250,000		250,000	
85100.30	Interest	\$ 2,100	2,163	\$ 8,000	(5,900)
	Interest earned				
Total revenue		\$ 303,600	\$ 255,780	\$ 308,000	\$ (4,400)

Capital Outlay:					
85100.50		\$ 786,000.00	-	\$ 738,000.00	48,000
	Airport 8 2003 Replacement	46,000	-	-	
	Airport 10 Bobcat snowblower	10,000	-	-	
	New Airport 11- Snow Blower	730,000.00	-	728,000.00	
	Airport 22 Mower Deck	-	-	5,000.00	
	Airport 31 Mower Deck	-	-	5,000.00	
Total expenses:		786,000	-	738,000	48,000
Net Income:		\$ (482,400)	\$ 255,780	\$ (430,000)	

VERF Fund Balance Projections through FY26						
Balance of Reserves:	Starting Balances	Transfer	Interest	Expense	Vehicle Sales	Ending Balances
FY21 Projected:	\$ 1,145,029	\$ 250,000	\$ 2,163	\$ -	\$ 3,617	\$ 1,400,809
FY22 Projected:	\$ 1,400,809	\$ 250,000	\$ 2,100	\$ (786,000)	\$ 51,500	\$ 918,409
FY23 Projected:	\$ 918,409	\$ 250,000	\$ 2,100	\$ (100,000)	\$ 36,000	\$ 1,106,509
FY24 Projected:	\$ 1,106,509	\$ 250,000	\$ 2,100	\$ (50,000)	\$ 3,000	\$ 1,311,609
FY25 Projected:	\$ 1,311,609	\$ 250,000	\$ 2,100	\$ (650,000)	\$ 25,000	\$ 938,709
FY26 Projected:	\$ 938,709	\$ 250,000	\$ 2,100	\$ (650,000)	\$ 25,000	\$ 565,809

Building and Land Reserve Fund
FY22 Budget

This fund, established in FY16, is to provide funds for the future construction of airport improvements; including new administration and maintenance buildings, facility improvements, and land purchases.

		<u>FY22 Budget</u>	<u>Projected FY21 Actual</u>	<u>FY21 Budget</u>	<u>Budget Change</u>
85100.01	Revenues:				
	Transfers In:	<u>\$ 300,000</u>	<u>300,000</u>	<u>\$ (120,000)</u>	<u>420,000</u>
	Transfer In	300,000	300,000	300,000	
	Transfer Out	-		(420,000)	
85100.30	Interest	<u>\$ 1,300</u>	<u>1,541</u>	<u>\$ 3,500</u>	<u>(2,200)</u>
	Interest earned on money market funds				
Total revenue		\$ 301,300	\$ 301,541	\$ (116,500)	\$ 417,800
Capital Outlay:					
		<u>\$ 200,000</u>	<u>400,000</u>	<u>\$ 400,000</u>	<u>(200,000)</u>
	Future Undesignated Capital Expense	200,000	400,000	400,000	
Total expenses:		\$ 200,000	400,000.00	400,000.00	(200,000.00)
Net Income:		\$ 101,300	\$ (98,460)	\$ (516,500)	

Building & Land Fund Balance Projections through FY26							
Balance of Reserves:	Starting Balances	Transfer In	Transfer Out	Interest	Expense	Fund Sales	Ending Balances
FY21 Projected:	\$ 802,247	\$ 300,000	\$ -	\$ 1,541	\$ (200,000)	\$ -	\$ 903,788
FY22 Projected:	\$ 903,788	\$ 300,000	\$ -	\$ 1,300	\$ (200,000)	\$ -	\$ 1,005,088
FY23 Projected:	\$ 1,005,088	\$ 300,000	\$ -	\$ 1,500	\$ -	\$ -	\$ 1,306,588
FY24 Projected:	\$ 1,306,588	\$ 300,000	\$ -	\$ 1,500	\$ -	\$ -	\$ 1,608,088
FY25 Projected:	\$ 1,608,088	\$ 300,000	\$ -	\$ 1,500	\$ -	\$ -	\$ 1,909,588
FY26 Projected:	\$ 1,909,588	\$ 300,000	\$ -	\$ 1,700	\$ -	\$ -	\$ 2,211,288

Capital Repair or Demolition Reserve Fund

FY22 Budget

This fund was created in FY21. This fund will be used for capital repairs or demolition to airport hangars and buildings depending on their condition and capital repair needs.

		<u>FY22 Budget</u>	<u>Projected FY21 Actual</u>	<u>FY21 Budget</u>	<u>Budget Change</u>
Revenues:					
85100.01	Transfers In:	\$ 128,591	81,350	\$ 68,434	60,157
	Transfer In	\$ 128,591			
	Transfer Out	\$ -			
85100.30	Interest	\$ 25	9	\$ -	25
	Interest earned on money market funds				

Total revenue	\$ 128,616	\$ 81,359	\$ -	\$ 60,182
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Capital Expense:

	\$ -	-	-	-
Expense	\$ -			

Total expenses:	\$ -	-	-	-
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Net Income:	\$ 128,616	\$ 81,359	\$ -	\$ 60,182
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Facility Capital Repair and Demolition Reserve Fund Balance Projections through FY26						
Balance of Reserves:	Starting Balances	Transfer In	Transfer Out	Interest	Expense	Ending Balances
FY21 Projected:	\$ -	\$ 81,350	\$ -	\$ 9	\$ -	\$ 81,359
FY22 Projected:	\$ 81,359	\$ 128,591	\$ -	\$ 25	\$ -	\$ 209,975
FY23 Projected:	\$ 209,975	\$ 129,877	\$ -	\$ 30	\$ -	\$ 339,882
FY24 Projected:	\$ 339,882	\$ 131,176	\$ -	\$ 30	\$ -	\$ 471,088
FY25 Projected:	\$ 471,088	\$ 132,488	\$ -	\$ 30	\$ -	\$ 603,605
FY26 Projected:	\$ 603,605	\$ 133,812	\$ -	\$ 30	\$ -	\$ 737,448

Capital Summary

Does not include Sub Reserve Funds

	FY22 Budget	Projected FY21 Actual	FY21 Budget
Revenue			
Grant-GA Entitlement (applied to NE T loan)	-	-	-
Grant-US Customs Apron-Taxiway	-	-	-
Grant-Residential Insulation Phase 1	(213,111)		(277,700)
Grant-RSIP Construction Phase 1	(1,817,457)		-
Grant-Residential Insulation Phase 2	(180,000)		
Grant-RSIP Construction Phase 2	(2,000,000)		
Grant-NW Quadrant Access Road	(1,620)		
Grant-Rehab Airfield Lighting - Phase 1	(62,663)		-
Grant-Master Drainage Study	-		(87,500)
Grant-Update Exhibit A Property Map	-		
Grant-Rehab Runway 12/30	(15,000)	(77,767)	(172,500)
Grant-Overlay East Access Road (Tower Rd.)	-	(58,330)	(48,200)
Grant-Airport Master Plan (Phase 2)	(175,000)		(175,000)
Grant-Airport Master Plan (Phase 3)	-		-
Grant-Lima Project (Taxiway Bypass)	-	-	(45,000)
Grant-Part 150 NEM Update - Phase 1	-		(270,000)
Grant-Expand East Quadrant GA Apron Design	-	-	-
Grant-Property RSA Acq-Montessori School	-		-
U.S. Customs Facility Capital Financing	(1,250,000)		(2,500,000)
Total	(5,714,850)	(136,096)	(3,575,900)
Capital Improvements			
Building replacement/repair	1,350,000	2,000,000	3,040,000
Fence/Gate repair	10,750	5,000	10,000
Security	130,000	-	-
Pavement & Sewer Repair	200,000	81,088	175,000
Total	1,690,750	2,086,088	3,225,000
Capital Outlay			
Office Equipment	25,000	6,629	60,000
Vehicles	36,000	12,000	182,500
Shop Equipment	25,000	13,902	74,000
Future Undesignated	520,000	-	580,000
Total	606,000	32,531	896,500
"A" Projects			
Residential Sound Insulation Program- Phase 1	100,000	237,667	277,700
RSIP Construction- Phase 1	1,817,457	-	-
Residential Sound Insulation Program- Phase 2	200,000	-	-
RSIP Construction- Phase 2	2,000,000	-	-
Environmental Assessment Runway 6/24	8,333	-	-
Rehab NW Quadrant Access Road	18,000	-	-
Rehab Airfield Lighting-Phase 1	139,250	21,335	15,000
Master Drainage Study	225,000	-	175,000
Update To Exhibit A Property Map	10,000	-	-
Wildlife Perimeter Fence	-	-	-
U.S. Customs Apron-Taxiway	-	-	39,750
Rehabilitate Runway 12/30	-	112,272	31,226
Overlay East Access Road (Tower Rd.)	-	43,446	-
Airport Master Plan (Phase 2)	-	1,472	-
Airport Master Plan (Phase 3) and AGIS	-	350,000	350,000
Part 150 NEM Update - Phase 1	-	-	-
Total	4,518,040	766,192	888,676
Other			
Debt Service-from GA entitlement grant	-	-	-
Total	-	-	-
Total	1,099,939	2,748,714	1,434,276

**Capital Projects-Internally Funded
FY22 Budget
Line Item Detail within Category**

		<u>FY22 Budget</u>	
CAPITAL IMPROVEMENTS			
Non-Reserve Funds			
72000.01	<u>Facilities</u>	<u>\$ 100,000</u>	
	Capital Improvements budgeted for Airport facilities are as follows:		
	Misc. building repairs		60,000
	H5 & H6 Capital Expense		30,000
	Move Server-Phone Equipment to Archive Room		10,000
72100.01	<u>Fencing, Gates, Landscaping -</u>	<u>\$ 10,750</u>	
	Repair/improvement of fencing and gates.		7,000
	Southwest T-Hangars man gate		3,750
72100.01	<u>Security Improvements -</u>	<u>\$ 130,000</u>	
	Upgrades to airfield security		130,000
72200.01	<u>Pavement Repairs</u>	<u>\$ 200,000</u>	
	Pavement replacement, crack sealing and sewer repair.		
	Airfield pavement (200,000)		200,000
72200.01	<u>Sewer Repairs</u>	<u>\$ -</u>	
	Sewer Repairs Listed on Sewer Reserve Fund		-
Total Capital Improvements		\$ 440,750	440,750
 CAPITAL CONSTRUCTION			
73000.02	<u>US Customs Building</u>	\$ 1,250,000	
	US Customs Demo Hangar 4 Modifications Hangar 7		-
	US Customs Facility construction		1,000,000
	US Customs Facility parking lot-watermain		50,000
	US Customs Facility apron-taxiway		200,000
Total Capital Construction		\$ 1,250,000	

CAPITAL OUTLAY

74000.01	<u>Office Equipment -</u>	<u>\$ 25,000</u>	
	New Employee workstations- Server is no longer included as we transition to a cloud based server.		25,000
74100.01	<u>Vehicles- Capital Repairs Purchases are now from VERF</u>	<u>\$ 36,000</u>	
	Airport 17-18-19 or Snow Equipment Rehab		18,000
	Airport 17-18-19 or Snow Equipment Rehab		18,000
74200.01	<u>Shop Equipment</u>	<u>\$ 25,000</u>	
	Scissor Lift		15,000
	Salt Bin Structure		5,000
	Undetermined Capital Shop Equipment		5,000
74300.01	<u>Capital Outlay- Other</u>	<u>\$ 520,000</u>	
	Capital allocated for future capital expenditures.		-
	Environmental Assessment for 6/24		170,000
	Stormwater Retention		350,000
Total Capital Outlay		\$ 606,000	606,000
Grand Total-Internally Funded		\$ 2,296,750.00	2,296,750

**"A" Projects
FY22 Budget**

Grant Service

The "A" and "B" projects listed are taken directly from the IL Dept of Transportation, Division of Aeronautics, Transportation Improvement Program: Airports FFY2022-2026, Final Submittal 12/18/2020. The Airport Board of Resolution 20-046 was passed by BOD on December 16, 2020.

Federal Fiscal Year (FFY) runs from October 1, 2021 to September 30, 2022.

	Est FY22 Revenue	Local Share	Total Project Cost
<u>Environmental Assessment Runway 6/24</u>	-	8,333	150,000

Environmental Assessment for Runway 6/24 Closure. Federal 90%, State 5%, Local 5%.

<u>Rehab NW Quadrant Access Road</u>	1,620	18,000	180,000
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Rehabilitate road for Atlantic Drive at NW quad hangars

Current funding program is federal 0%, state 90%, and local 10%.

<u>Rehabilitate Runway 12/30</u>	15,000	-	2,300,000
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This is the rehabilitation of the runway surface as it continues to deteriorate and includes airfield lighting.

Current funding program is Federal 90%, State 5%, Local 5%.

Subtotal Airport Development	16,620	26,333	2,630,000
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	Est FY22 Revenue	Local Share	Total Project Cost
<u>Part 150 NCP Imp. / Residential Soundproofing- Phase 1</u>	213,111	100,000	2,777,778

Residential soundproofing per noise study.

Current funding program is Federal 90% & Local 10%

<u>Part 150 NCP Imp. / Residential Soundproofing- Phase 2</u>	180,000	200,000	2,000,000
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Residential soundproofing per noise study.

Current funding program is Federal 90% & Local 10%

<u>Rehab Airfield Lighting-Phase 1</u>	62,663	139,250	2,500,000
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Install Airfield Light Control and Monitoring System (ALCMS) and replace Air Traffic Control Tower Control Panel.

<u>Master Drainage Study</u>	-	225,000	450,000
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Study the Airport's current stormwater drainage systems.

Possible Federal funding. Currently budgeted State 50% Local 50%

<u>Update To Exhibit A Property Map</u>	-	10,000	180,000
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Update To Exhibit A Property Map. Scope to be determined with FAA SOP 3.0 for exhibit "A"

Current funding program is Federal 90%, State 5%, Local 5%.

<u>Airport Master Plan (Phase 2)</u>	175,000	-	350,000
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Secondary project work on the Master Plan update. This amount is for reimbursement of CMT expenses.

IDOT Division of Aeronautics agreed to reimburse 50%.

Current funding program is Federal 50% & Local 50%

	Est FY22 Revenue	Local Share	Total Project Cost
Total Grant Service "A" projects	647,394	700,583	12,827,778

Residential Sound Insulation Program Construction Phases

	Potential FY22 Reimbursed Construction Revenue	Potential FY22 Reimbursable Construction Costs	Potential FY22 Total Airport Expense
<u>Part 150 NCP Imp. / Residential Soundproofing- Phase 1</u>	<u>1,817,457</u>	<u>1,817,457</u>	<u>-</u>
Residential soundproofing per noise study. Current funding program is Federal 90% & Local 10%			
<u>Part 150 NCP Imp. / Residential Soundproofing- Phase 2</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>
Residential soundproofing per noise study. Current funding program is Federal 90% & Local 10%			
	Potential FY22 Reimbursed Construction Revenue	Potential FY22 Reimbursable Construction Costs	Potential FY22 Total Airport Expense
Total RSIP Construction Expenses	3,817,457	3,817,457	-

"B" Projects

FY21 Budget

The following grant-supported projects, while important to the development of the Airport, are not expected to be funded during the fiscal year due to the funding level being provided by the FAA & IDOT for other projects carrying higher funding priorities. There is a high probability these amounts will not be required, so they are not included in our FY21 grant budget funding requirements.

	Local Share	Total Project Cost
<u>Widen Runway 12/30</u>	<u>197,500</u>	<u>3,950,000</u>
Widen runway 12/30 to 100'. Current funding program is Federal 90%, State 5%, Local 5%.		
<u>Customs Facility</u>	<u>3,000,000</u>	<u>3,062,468</u>
Sitework and Construction of Customs General Aviation Facility		
<u>U.S. Customs Apron-Taxiway</u>	<u>52,500</u>	<u>1,050,000</u>
Paving and electrical for apron and taxiway in preparation for a new standalone U.S. Customs & Border Protection facility to fulfill USCBP requirements. Seeking Federal Funds. If funding available funding becomes Federal 90%, State 5%, Local 5%.		
<u>Acquire Avigation Easements-Phase 3</u>	<u>100,000</u>	<u>2,000,000</u>
Acquire Avigation Easements-All Runway Approach Zones-phase 3. Total cost and local share for this project is \$2,000,000 and \$100,000. Current funding program is federal 90%, state 5%, local 5%.		
<u>EA for Land Acquisition</u>	<u>25,000</u>	<u>500,000</u>
Environmental Assessment for Land Acquisition per ALP/Master Plan. Total cost and local share for this project is \$500,000 and \$25,000. Current funding program is federal 90%, state 5%, local 5%.		
<u>Expand East Quadrant GA Apron-design</u>	<u>62,500</u>	<u>62,500</u>
CMT contract to design the development of the East Quad GA Apron. Approved on resolution 12-045. Final local share is estimated to be \$3,125 if Federally funded.		
<u>East Quad Apron-Phase 3</u>	<u>128,500</u>	<u>2,570,000</u>
Construct east quadrant GA apron-phase 3 Current funding program is federal 90%, state 5%, local 5%. Total cost and local share for this project is \$2,570,000 and \$128,500.		
<u>Develop East Quad GA Apron-construction phase services (est)</u>	<u>15,800</u>	<u>79,000</u>
Construction oversight for the East Quad Apron development by CMT. No Board resolution yet. Final local share is estimated to be \$3,950 after reimbursement from the State.		

	<u>Local Share</u>	<u>Total Project Cost</u>
<u>Develop East Quadrant GA Apron-construction/local share (est)</u>	<u>200,000</u>	<u>768,500</u>
Development of the East Quadrant GA Apron & sitework. No Board resolution yet.		
<u>Develop NW Quad GA Apron-Phase 1</u>	<u>312,500</u>	<u>1,250,000</u>
Sitework for northwest quad GA apron (phase 1) . Total cost and local share is \$1,250,000 and \$312,500, respectively. Current funding program is federal 0%, state 75%, local 25%.		
<u>SW Quadrant Apron</u>	<u>137,500</u>	<u>550,000</u>
SW quadrant apron construction. Current funding program is federal 0%, state 75%, local 25%. Total cost and local share for this project is \$550,000 and \$137,500.		
<u>SE Quad Apron-Phase 1</u>	<u>1,116,409</u>	<u>2,233,643</u>
Reconstruct and develop of southeast quadrant apron including EA reimbursement. Alternative financing option. Current funding program is federal 48.7%, state 1.3%, local 50%. Total cost and local share for this project is \$2,233,643 and \$1,116,409.		
Total Grant Service "B" projects-not included in proposed budget	\$ 5,348,209	\$ 18,076,111

Unrestricted Net Position (Reserves) Available:

	<u>Operating</u>	<u>Building & Land Reserve</u>	<u>(VERF) Capital Reserve</u>	<u>Sewer Reserve</u>	<u>Repair or Demo Reserve</u>	<u>Total</u>
Projected Starting Cash Balances @ 4/30/21	4,202,161	903,788	1,400,809	329,750	81,359	6,917,867
FY22 Budget:						
Revenue Budget	5,117,158		51,500	133,083	-	5,301,741
Operating Expenses*	(3,816,725)				-	(3,816,725)
Other Income & Expense	1,380	1,300	2,100	900	25	5,705
Debt Service	(538,047)				-	(538,047)
Transfer to VERF	(303,600)		250,000			(53,600)
Transfer to Building & Land Reserve	(301,300)	300,000				(1,300)
Transfer to Capital Repair-Demo Fund	(128,616)				128,591	(25)
Sewer Reserve Fund Projects	-			(25,000)		(25,000)
Vehicle & Equipment Fund Projects	-		(786,000)			(786,000)
Building & Land Fund Projects	-	-	-			-
Capital Improve (Facilities/Paving)	(440,750)	-		-		(440,750)
Capital Outlay (Vehicles/Equip)	(86,000)	(200,000)				(286,000)
Capital Construction	(5,067,457)					(5,067,457)
Grant Service "A" Projects	(700,583)					(700,583)
Capital Outlay Other	(520,000)					(520,000)
Grant revenue & Capital Financing	5,714,850					5,714,850
Capital Other						-
Projected results for FY22	(1,069,689)	101,300	(482,400)	108,983	128,616	(1,213,190)
Projected Running Balances @ 4/30/22	3,132,472	1,005,088	918,409	438,733	209,975	5,704,676

Airport Business Plan and Debt Covenant Requirements are separate from each other

Airport Business Plan operating reserves:

Less 3 month operating reserves* (954,181)
Over/(short) 2,178,290

* FY22 budgeted operating expenses times 25% as required by the Airport's business plan.

Airport Debt Covenant reserves^ 1,882,220
Over/(short) 1,250,251

^ Operating expenses x 180 days / 365 days

LOCATION MAPS
FOR POTENTIAL
CAPITAL PROJECTS

U.S. CUSTOMS STANDALONE BUILDING

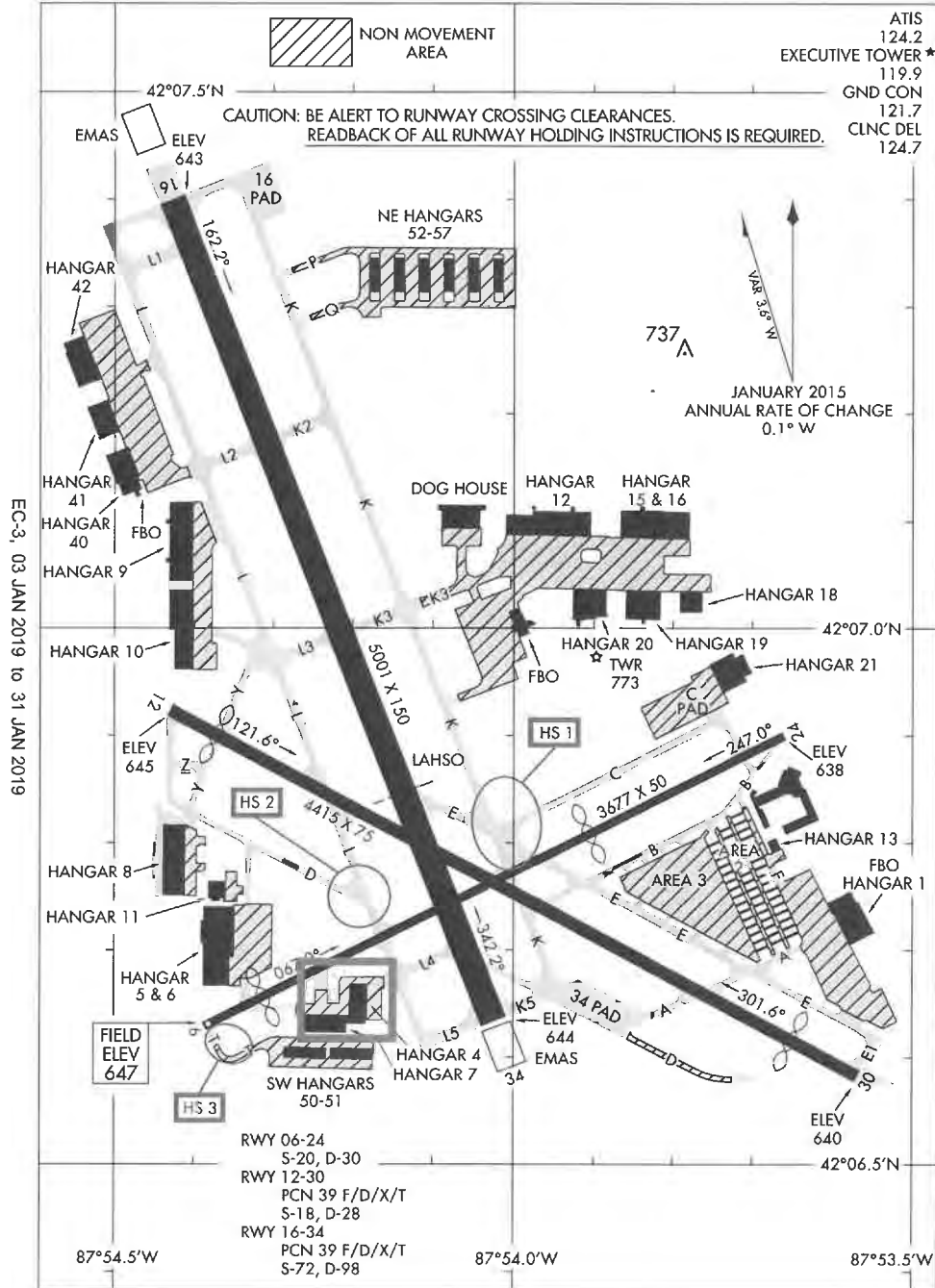
19003

AIRPORT DIAGRAM

AL-5028 (FAA)

CHICAGO EXECUTIVE (PWK)

CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS



EC-3, 03 JAN 2019 to 31 JAN 2019

EC-3, 03 JAN 2019 to 31 JAN 2019

AIRPORT DIAGRAM

19003

44

CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS
CHICAGO EXECUTIVE (PWK)

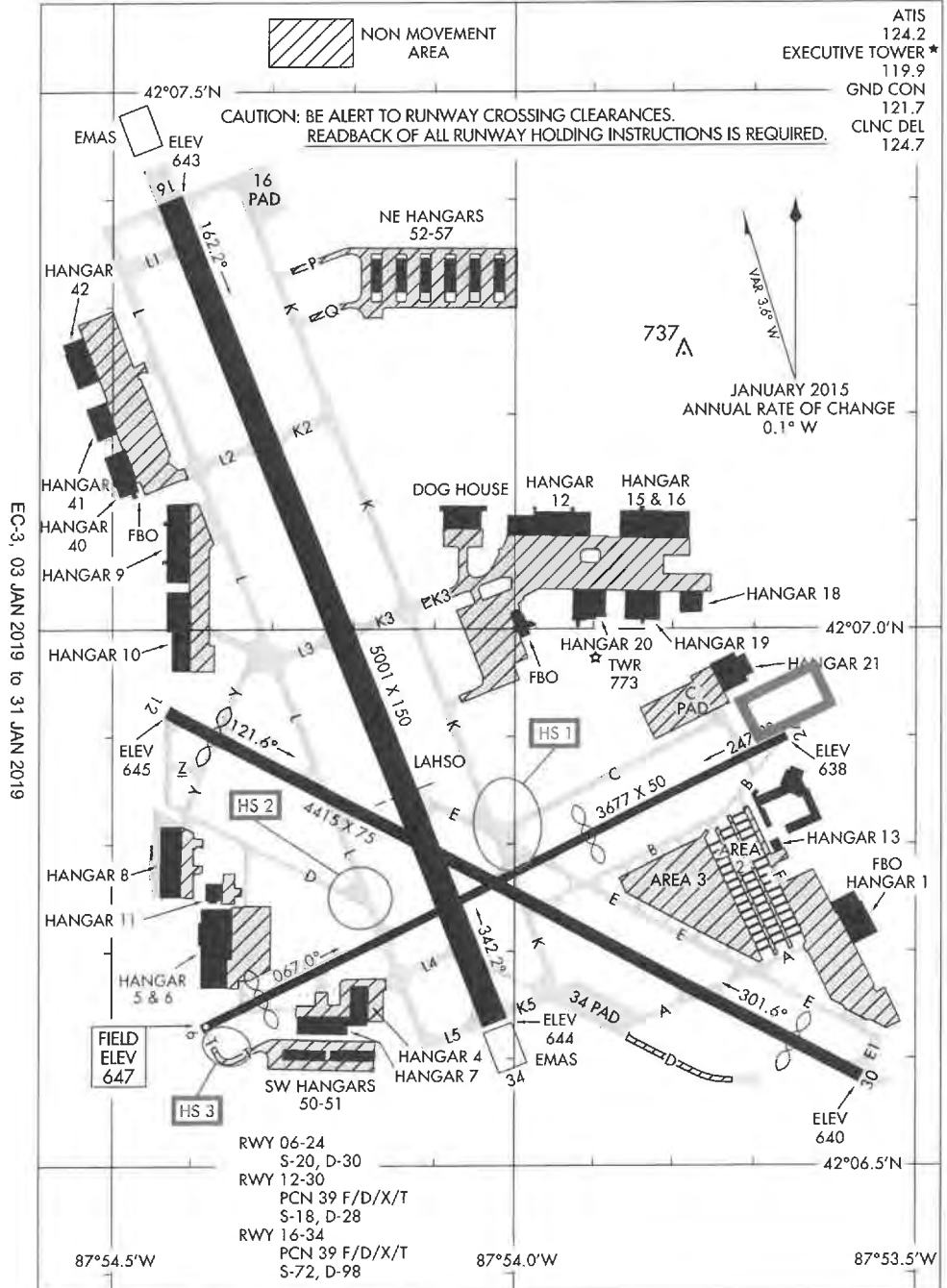
ADDITIONAL STORMWATER RETENTION

19003

AIRPORT DIAGRAM

AL-5028 (FAA)

CHICAGO EXECUTIVE (PWK)
CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS



EC-3, 03 JAN 2019 to 31 JAN 2019

EC-3, 03 JAN 2019 to 31 JAN 2019

AIRPORT DIAGRAM

19003

45

CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS
CHICAGO EXECUTIVE (PWK)

REHAB NW QUAD ACCESS ROAD

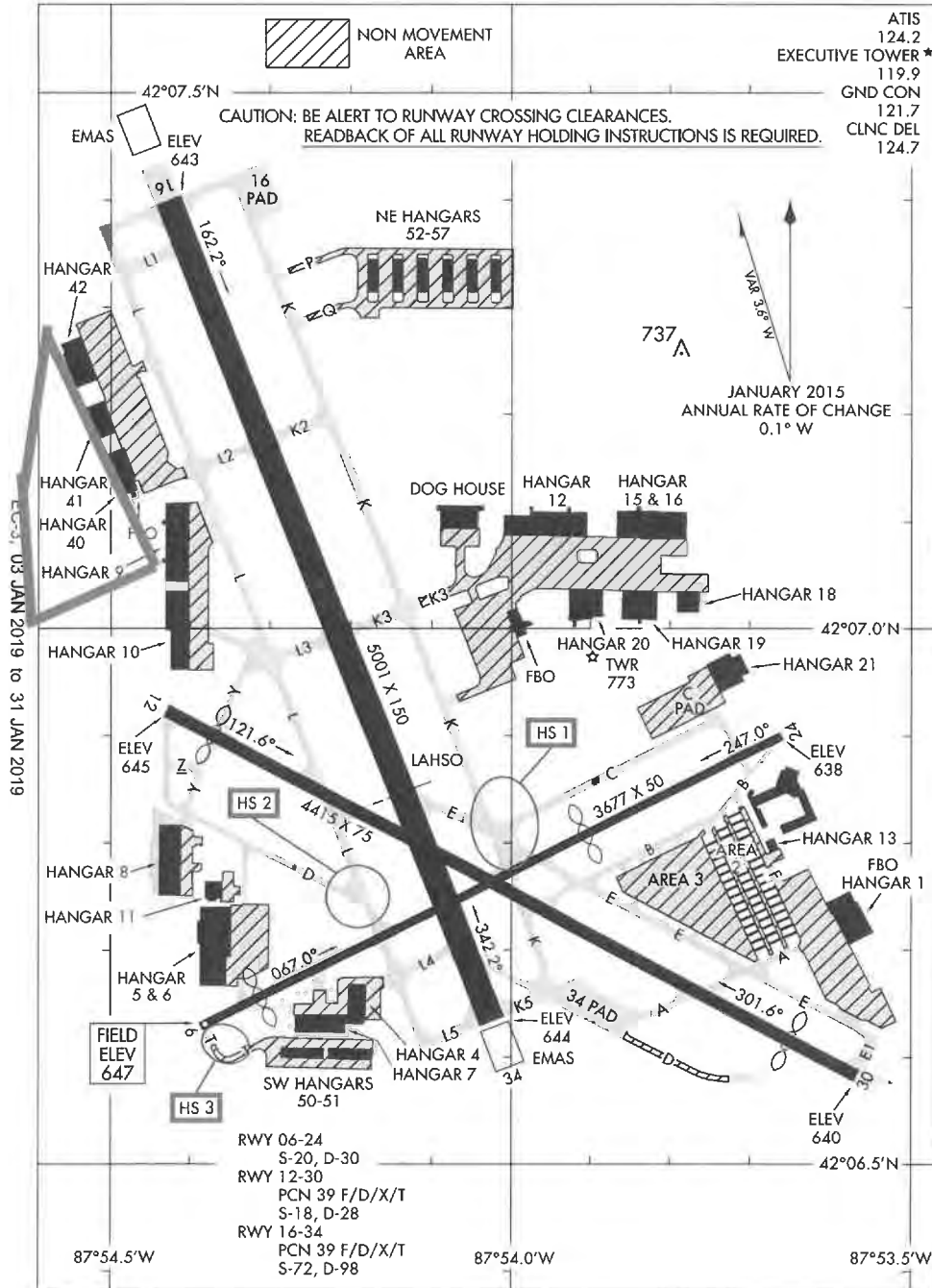
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CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS



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CHICAGO/PROSPECT HEIGHTS/WHEELING, ILLINOIS

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